

PMEX UPDATE (Evening)

| WTI \$84.14 ▲ 0.6% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>83.85</td> <td>82.68</td> <td>86.68</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 83.85 | 82.68 | 86.68 | GAS \$6.39 ▼ -1.3% | SELL <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>6.533</td> <td>6.651</td> <td>6.242</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 6.533 | 6.651 | 6.242 | GOLD \$1,715 ▲ 0.8% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>1,714.25</td> <td>1,707.73</td> <td>1,729.00</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 1,714.25 | 1,707.73 | 1,729.00 |
|-----------------------------------|--|-------------|----------|-------------|--------|--------|--------|------------------------------------|---|-------|----------|-------------|--------|--------|--------|------------------------------------|---|-------|----------|-------------|----------|----------|----------|
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 83.85 | 82.68 | 86.68 | | | | | | | | | | | | | | | | | | | | | |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 6.533 | 6.651 | 6.242 | | | | | | | | | | | | | | | | | | | | | |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 1,714.25 | 1,707.73 | 1,729.00 | | | | | | | | | | | | | | | | | | | | | |
| SILVER \$20.94 ▲ 1.7% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>20.86</td> <td>20.71</td> <td>21.22</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 20.86 | 20.71 | 21.22 | PLATINUM \$911.25 ▲ 1.2% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>909.00</td> <td>901.50</td> <td>924.75</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 909.00 | 901.50 | 924.75 | COPPER \$3.43 ▲ 0.6% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>3.42</td> <td>3.39</td> <td>3.51</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 3.42 | 3.39 | 3.51 |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 20.86 | 20.71 | 21.22 | | | | | | | | | | | | | | | | | | | | | |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 909.00 | 901.50 | 924.75 | | | | | | | | | | | | | | | | | | | | | |
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| 3.42 | 3.39 | 3.51 | | | | | | | | | | | | | | | | | | | | | |
| DOW JONES 29,980 ▲ 1.5% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>29,915</td> <td>29,770</td> <td>30,375</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 29,915 | 29,770 | 30,375 | S&P 500 3,756 ▲ 1.8% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>3,734</td> <td>3,712</td> <td>3,808</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 3,734 | 3,712 | 3,808 | NASDAQ 100 11,539 ▲ 2.2% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>11,494</td> <td>11,404</td> <td>11,706</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 11,494 | 11,404 | 11,706 |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 29,915 | 29,770 | 30,375 | | | | | | | | | | | | | | | | | | | | | |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 3,734 | 3,712 | 3,808 | | | | | | | | | | | | | | | | | | | | | |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 11,494 | 11,404 | 11,706 | | | | | | | | | | | | | | | | | | | | | |
| USD-JPY ¥144.74 ▲ 0.1% | SELL <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>145.05</td> <td>145.43</td> <td>144.16</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 145.05 | 145.43 | 144.16 | EUR-USD \$0.9893 ▲ 0.7% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>0.9875</td> <td>0.9849</td> <td>0.9929</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 0.9875 | 0.9849 | 0.9929 | GBP-USD \$1.1347 ▲ 0.2% | BUY <table border="1"> <thead> <tr> <th>Entry</th> <th>Stoploss</th> <th>Take Profit</th> </tr> </thead> <tbody> <tr> <td>1.1313</td> <td>1.1266</td> <td>1.1465</td> </tr> </tbody> </table> | Entry | Stoploss | Take Profit | 1.1313 | 1.1266 | 1.1465 |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 145.05 | 145.43 | 144.16 | | | | | | | | | | | | | | | | | | | | | |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 0.9875 | 0.9849 | 0.9929 | | | | | | | | | | | | | | | | | | | | | |
| Entry | Stoploss | Take Profit | | | | | | | | | | | | | | | | | | | | | |
| 1.1313 | 1.1266 | 1.1465 | | | | | | | | | | | | | | | | | | | | | |

Major Headlines

Oil Prices Rise to Near \$90 as OPEC Cut Looms

Oil prices rose further on Tuesday as markets positioned for the biggest supply cut by OPEC since the 2020 COVID crisis, with weakness in the dollar also helping. London-traded Brent oil futures, the global benchmark, rose 0.6% to \$89.28 a barrel, while West Texas Intermediate crude futures [see more...](#)

Gold Steadies, Copper Less Encouraged by Manufacturing Weakness

Gold and copper prices were muted on Tuesday after a strong rally on a weakening dollar, but gains in the red metal were dampened by more signs of weakening global manufacturing activity. Gold rose sharply on Monday, retaking the [see more...](#)

Dow Futures Trade Mixed Following Relief Rally

U.S. stock futures were trading mixed during Monday's evening deals, following a strong relief rally among major benchmark indices during the regular session as weaker than expected ISM manufacturing data came in weaker than expected, boosting expectations of further monetary [see more...](#)

USD/JPY bears are hungry for a test of 144.00 / 143.50

USD/JPY is sitting around 144.50 in Tokyo following the release of inflation data for the Tokyo area in September. At this time of writing, USD/JPY is flat and has stuck to a 144.41 and 144.62 range so far. Headline inflation arrived at 2.8% vs. 2.8% expected, so no great shakes there as per usual, [see more...](#)

EUR/USD Price Analysis: 0.9780/0.9820 support to play role for run to test above prior week's highs

EUR/USD is within a broadening formation in a softer US dollar environment at the start of the week. The pair is attempting to move higher with last week's highs near 0.9850 in focus, 100 pips above this week's low so far. A break [see more...](#)

GBP/USD advances towards 1.1400 on UK's reverse tax cut move, US NFP in focus

The GBP/USD pair is gathering momentum in the early Tokyo session to cross Monday's high at 1.1334. The cable has been strengthened after witnessing a north-side break of the consolidation formed in a 1.1029-1.1232 range. The [see more...](#)

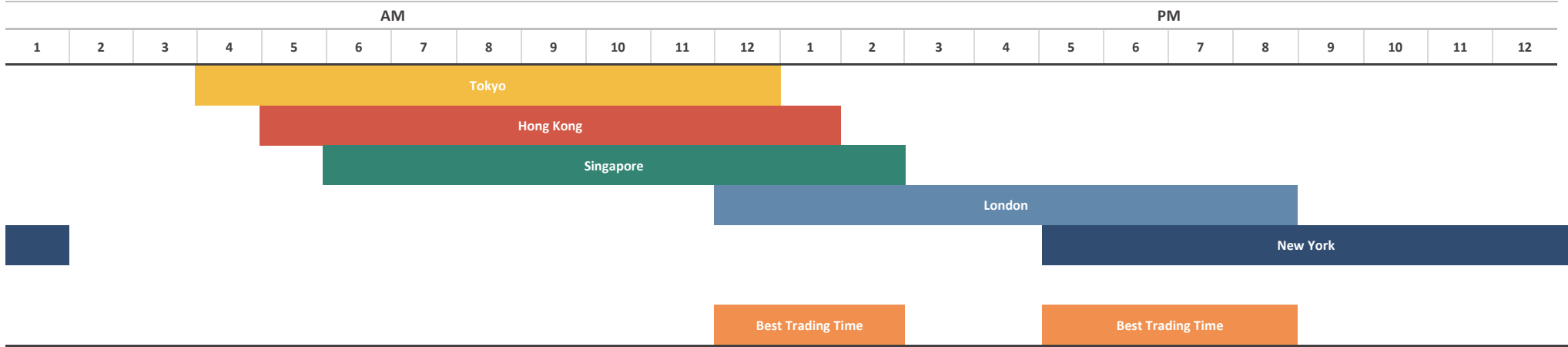
FOREX MARKET'S STATISTICS

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|--|-----------|----------|----------|-----------------|--------|----------|----------|
| China - National Day | 03-Oct-22 | All Day | | Holiday | | | |
| Tankan Large Manufacturers Index (Q3) | 03-Oct-22 | 4:50 AM | JPY | High Volatility | 8 | 11 | 9 |
| Tankan Large Non-Manufacturers Index (Q3) | 03-Oct-22 | 4:50 AM | JPY | High Volatility | 14 | 13 | 13 |
| German Manufacturing PMI (Sep) | 03-Oct-22 | 12:55 PM | EUR | High Volatility | 47.8 | 48.3 | 48.3 |
| Manufacturing PMI (Sep) | 03-Oct-22 | 1:30 PM | GBP | High Volatility | 48.4 | 48.5 | 48.5 |
| ISM Manufacturing PMI (Sep) | 03-Oct-22 | 7:00 PM | USD | High Volatility | 50.9 | 52.2 | 52.8 |
| Hong Kong - National Day | 04-Oct-22 | All Day | | Holiday | | | |
| China - National Day | 04-Oct-22 | All Day | | Holiday | | | |
| RBA Interest Rate Decision (Oct) | 04-Oct-22 | 4:30 PM | AUD | High Volatility | 2.60% | 2.85% | 2.35% |
| RBA Rate Statement | 04-Oct-22 | 5:30 PM | AUD | High Volatility | | | |
| JOLTs Job Openings (Aug) | 04-Oct-22 | 7:00 PM | USD | High Volatility | | 10.775M | 11.239M |
| ECB President Lagarde Speaks | 04-Oct-22 | 7:00 PM | EUR | High Volatility | | | |
| China - National Day | 05-Oct-22 | All Day | | Holiday | | | |
| Retail Sales (MoM) | 05-Oct-22 | 5:30 AM | AUD | High Volatility | | 0.6% | 0.6% |
| RBNZ Interest Rate Decision | 05-Oct-22 | 6:00 AM | NZD | High Volatility | | 3.50% | 3.00% |
| RBNZ Rate Statement | 05-Oct-22 | 6:00 AM | NZD | High Volatility | | | |
| Composite PMI (Sep) | 05-Oct-22 | 1:30 PM | GBP | High Volatility | | 48.4 | 48.4 |
| Services PMI (Sep) | 05-Oct-22 | 1:30 PM | GBP | High Volatility | | 49.2 | 49.2 |
| ADP Nonfarm Employment Change (Sep) | 05-Oct-22 | 5:15 PM | USD | High Volatility | | 205K | 132K |
| ISM Non-Manufacturing PMI (Sep) | 05-Oct-22 | 7:00 PM | USD | High Volatility | | 56 | 56.9 |
| Crude Oil Inventories | 05-Oct-22 | 7:30 PM | USD | High Volatility | | | -0.215M |
| China - National Day | 06-Oct-22 | All Day | | Holiday | | | |
| Construction PMI (Sep) | 06-Oct-22 | 1:30 PM | GBP | High Volatility | | 48 | 49.2 |
| ECB Publishes Account of Monetary Policy Meeting | 06-Oct-22 | 4:30 PM | EUR | High Volatility | | | |
| Initial Jobless Claims | 06-Oct-22 | 5:30 PM | USD | High Volatility | | 203K | 193K |
| Ivey PMI (Sep) | 06-Oct-22 | 7:00 PM | CAD | High Volatility | | | 60.9 |
| China - National Day | 07-Oct-22 | All Day | | Holiday | | | |
| Caixin Manufacturing PMI | 07-Oct-22 | 6:30 AM | CNY | High Volatility | | | 49.5 |
| Manufacturing PMI | 07-Oct-22 | 6:30 AM | CNY | High Volatility | | | 49.4 |
| EU Leaders Summit | 07-Oct-22 | 3:00 PM | EUR | High Volatility | | | |
| Nonfarm Payrolls (Sep) | 07-Oct-22 | 5:30 PM | USD | High Volatility | | 250K | 315K |
| Unemployment Rate (Sep) | 07-Oct-22 | 5:30 PM | USD | High Volatility | | 3.7% | 3.7% |
| Employment Change (Sep) | 07-Oct-22 | 5:30 PM | CAD | High Volatility | | 20.0K | -39.7K |

Source: Investing.com

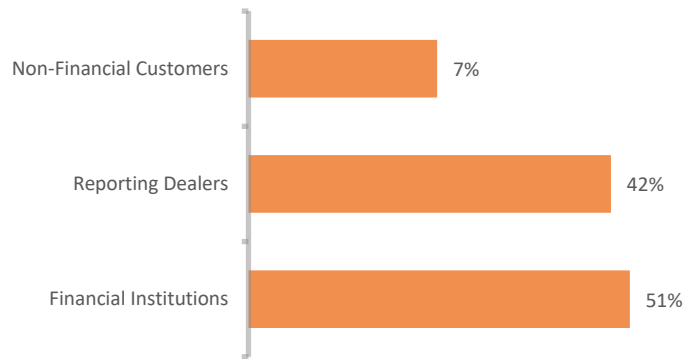
DISCLAIMER

Forex Market Hours

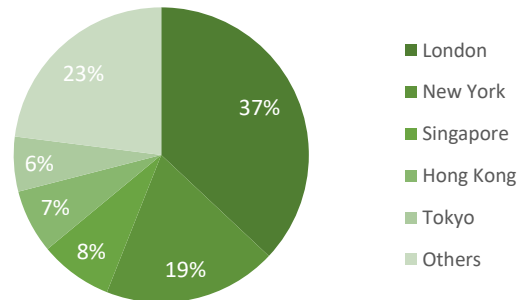


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

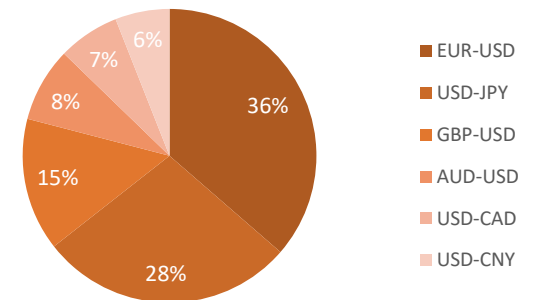
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 225.5
- JPY/PKR: 1.56

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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