

PMEX UPDATE (Evening)

| | | | | | |
|-----------------------------------|--|-------------------------------------|---|------------------------------------|---|
| WTI \$95.39 ▼ -1.7% | BUY Entry: 93.56 Stoploss: 92.20 Take Profit: 97.24 | GAS \$9.16 ▼ -1.9% | SELL Entry: 9.213 Stoploss: 9.381 Take Profit: 8.840 | GOLD \$1,746 ▼ -0.2% | SELL Entry: 1,749.60 Stoploss: 1,756.27 Take Profit: 1,732.50 |
| SILVER \$18.50 ▼ -0.3% | SELL Entry: 18.59 Stoploss: 18.71 Take Profit: 18.30 | PLATINUM \$851.20 ▼ -0.4% | SELL Entry: 856.09 Stoploss: 862.87 Take Profit: 836.50 | COPPER \$3.58 ▼ -1.0% | SELL Entry: 3.58 Stoploss: 3.61 Take Profit: 3.52 |
| DOW JONES 32,315 ▲ 0.8% | BUY Entry: 32,173 Stoploss: 32,016 Take Profit: 32,613 | S&P 500 4,069 ▲ 0.9% | BUY Entry: 4,049 Stoploss: 4,026 Take Profit: 4,100 | NASDAQ 100 12,646 ▲ 1.2% | BUY Entry: 12,557 Stoploss: 12,468 Take Profit: 12,741 |
| USD-JPY ¥138.26 ▼ -0.3% | BUY Entry: 137.73 Stoploss: 137.36 Take Profit: 138.73 | EUR-USD \$1.0046 ▲ 0.5% | BUY Entry: 1.0011 Stoploss: 0.9989 Take Profit: 1.0055 | GBP-USD \$1.1733 ▲ 0.2% | BUY Entry: 1.1706 Stoploss: 1.1680 Take Profit: 1.1750 |

Major Headlines

Oil prices slip as inflation woes outweigh possible OPEC+ output cuts

Oil prices fell on Tuesday after notching their highest gains in more than a month in the previous session, as global inflation worries overshadowed the prospect of possible OPEC+ output cuts. Brent crude futures fell 39 cents, or 0.3%, [see more...](#)

Gold Sees Some Relief as Dollar Retreats From 20-Year Highs

Gold prices recovered slightly on Tuesday, taking some relief as the dollar retreated from a 20-year peak, although hawkish signals from the Federal Reserve still weighed on the market. Spot gold rose 0.1% to \$1,738.55 an ounce, while gold futures broke above \$1,750 an ounce with a similar gain by [see more...](#)

Dow Futures Extend Declines After Powell Reiterates Hawkish Stance

U.S. stock futures were trading lower during Sunday's evening deals, after major benchmark indices retreated on Friday following Fed Chair Powell's comments at the Jackson Hole Symposium, signaling a willingness to hike [see more...](#)

USD/JPY slips to near 138.50 on the upbeat Japan Employment data

The USD/JPY pair is witnessing a steep fall after the release of Japanese employment data. The asset has given a downside break of the consolidation formed in a 138.62-138.85 range. The major is declining firmly towards 138.27 and may [see more...](#)

EUR/USD Price Analysis: Retreats inside weekly bullish channel, 0.9890 back in focus

EUR/USD eases back to the 1.0000 parity level, after bouncing off a one-week high, as traders struggle for clear directions during Tuesday's Asian session. In doing so, the major currency pair retreats from the resistance line of a [see more...](#)

GBP/USD seesaws around 1.1700 even as options market turns bearish

GBP/USD struggles for clear direction after bouncing off the 29-month low, marked the previous day, as options market data favor bearish bias. That said, one-month risk reversals on the British pound (GBP), a gauge of calls to puts, [see more...](#)

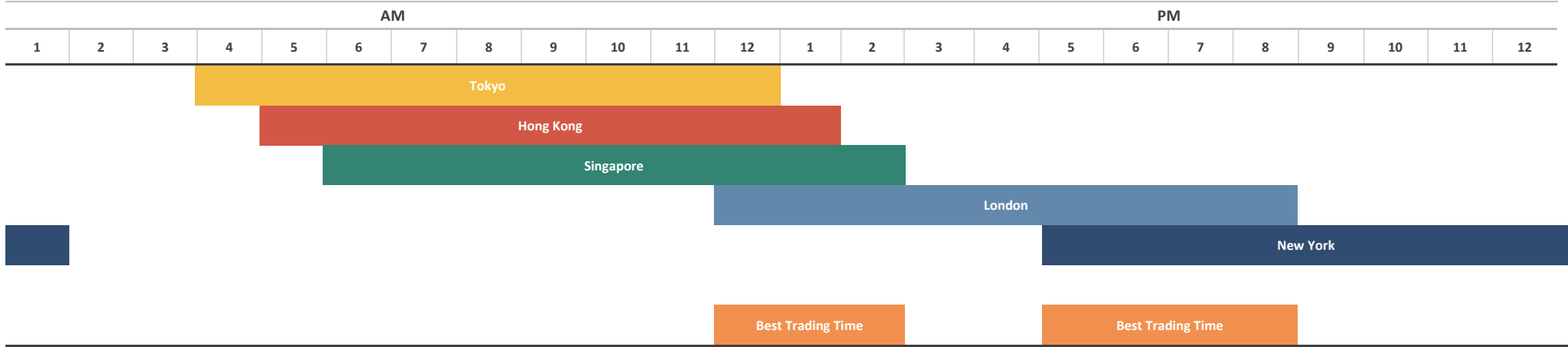
FOREX MARKET'S STATISTICS

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|-------------------------------------|-----------|----------|----------|-----------------|--------|----------|----------|
| United Kingdom - Bank Holiday | 29-Aug-22 | All Day | | Holiday | | | |
| Retail Sales (MoM) (Jul) | 29-Aug-22 | 6:30 AM | AUD | High Volatility | 1.30% | 0.3% | 0.20% |
| CB Consumer Confidence (Aug) | 30-Aug-22 | 7:00 PM | USD | High Volatility | | 97.5 | 95.7 |
| JOLTs Job Openings (Jul) | 30-Aug-22 | 7:00 PM | USD | High Volatility | | 10.475M | 10.698M |
| India - Ganesh Chaturthi | 31-Aug-22 | | | High Volatility | | | |
| Manufacturing PMI (Aug) | 31-Aug-22 | 6:30 AM | CNY | High Volatility | | 49.2 | 49 |
| German Unemployment Change (Aug) | 31-Aug-22 | 12:55 PM | EUR | High Volatility | | 27K | 48K |
| CPI (YoY) (Aug) | 31-Aug-22 | 2:00 PM | EUR | High Volatility | | 9.0% | 8.9% |
| ADP Nonfarm Employment Change (Jun) | 31-Aug-22 | 5:15 PM | USD | High Volatility | | 200K | 128K |
| GDP (MoM) (Jun) | 31-Aug-22 | 5:30 PM | CAD | High Volatility | | 0.1% | 0.0% |
| Crude Oil Inventories | 31-Aug-22 | 7:30 PM | USD | High Volatility | | -0.933M | -3.282M |
| Caixin Manufacturing PMI (Aug) | 1-Sep-22 | 6:45 AM | CNY | High Volatility | | 50.2 | 50.4 |
| German Manufacturing PMI (Aug) | 1-Sep-22 | 12:55 PM | EUR | High Volatility | | 49.8 | 49.8 |
| Manufacturing PMI (Aug) | 1-Sep-22 | 1:30 PM | GBP | High Volatility | | 46.0 | 46.0 |
| Initial Jobless Claims | 1-Sep-22 | 5:30 PM | USD | High Volatility | | 248K | 243K |
| ISM Manufacturing PMI (Aug) | 1-Sep-22 | 7:00 PM | USD | High Volatility | | 52.0 | 52.8 |
| Nonfarm Payrolls (Aug) | 2-Sep-22 | 5:30 PM | USD | High Volatility | | 300K | 528K |
| Unemployment Rate (Aug) | 2-Sep-22 | 5:30 PM | USD | High Volatility | | 3.5% | 3.5% |

Source: Investing.com

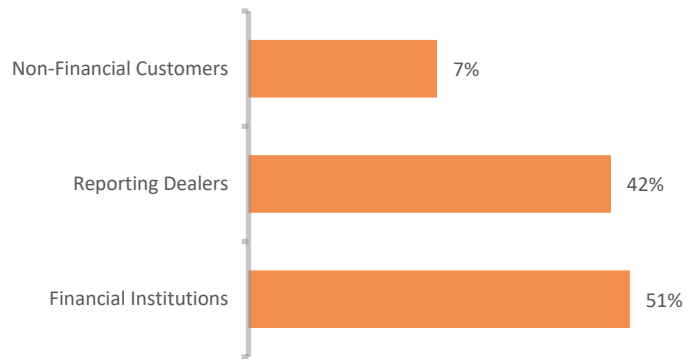
DISCLAIMER

Forex Market Hours

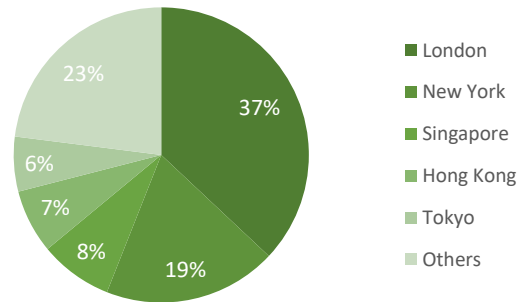


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

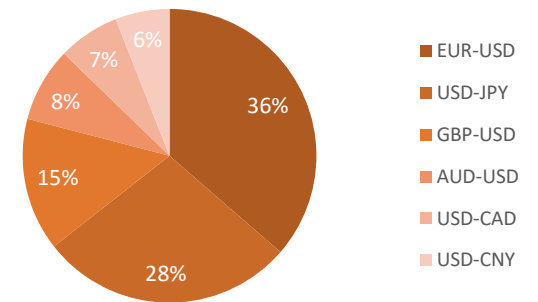
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 220.50
- JPY/PKR: 1.59

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Salman
Phone: (+92) 42 38302028
Ext: 116
Email: salman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com