

PMEX UPDATE (Evening)

WTI \$82.52 ▲ 0.5%	BUY Entry: 81.00 Stoploss: 79.91 Take Profit: 83.05	GAS \$7.11 ▲ 2.2%	SELL Entry: 7.250 Stoploss: 7.373 Take Profit: 6.860	GOLD \$1,658 ▼ -0.7%	SELL Entry: 1,661.95 Stoploss: 1,668.15 Take Profit: 1,645.00
SILVER \$18.67 ▼ -1.1%	SELL Entry: 18.75 Stoploss: 18.89 Take Profit: 18.39	PLATINUM \$858.75 ▼ -0.2%	SELL Entry: 863.00 Stoploss: 870.05 Take Profit: 844.00	COPPER \$3.40 ▲ 1.4%	SELL Entry: 3.42 Stoploss: 3.45 Take Profit: 3.35
DOW JONES 29,521 ▼ -0.8%	SELL Entry: 29,704 Stoploss: 29,847 Take Profit: 29,350	S&P 500 3,695 ▼ -1.0%	SELL Entry: 3,720 Stoploss: 3,742 Take Profit: 3,665	NASDAQ 100 11,402 ▼ -1.3%	SELL Entry: 11,500 Stoploss: 11,590 Take Profit: 11,310
USD-JPY ¥144.68 ▲ 0.4%	BUY Entry: 144.46 Stoploss: 144.02 Take Profit: 145.00	EUR-USD \$0.9705 ▼ -0.3%	SELL Entry: 0.9730 Stoploss: 0.9755 Take Profit: 0.9650	GBP-USD \$1.0846 ▼ -0.4%	SELL Entry: 1.0900 Stoploss: 1.0941 Take Profit: 1.0725

Major Headlines

Oil Prices Extend Recovery on Surprise Draw in U.S. Inventories
 Oil prices rose further on Thursday after expectations of declining U.S. supply sparked a two-day rally, with focus now turning to upcoming Chinese manufacturing data and an OPEC meeting that could potentially result in more supply curbs. Crude oil rebounded about 4% in the past two [see more...](#)

Gold Pinned Above \$1,650, But Recovery Stalls as Dollar Steadies

Gold prices fell slightly on Thursday after recovering sharply from multi-year lows, as markets remained wary of another resurgence in the dollar and Treasury yields. Spot gold prices fell 0.3% to \$1,655.86 an ounce, while gold futures fell [see more...](#)

Dow Futures Tick Lower After Indices Lift From Yearly Lows
 U.S. stock futures were trading flat during Wednesday's evening deals, with major benchmark indices bouncing back from 6 consecutive sessions of losses as risk appetite returned after the Bank of England announced a temporary bond buying program. By 7:10pm ET (11:10pm GMT) Dow [see more...](#)

USD/JPY bulls scramble for low hanging fruit, but bears are lurking

USD/JPY fell to 143.90 by late NY trade as US yields tumbled overnight following the Bank of England's surprise move by buying bonds. Global bond yields fell in response while equities rallied and the US dollar tanked as bulls [see more...](#)

EUR/USD Price Analysis: Fades recovery below 0.9800 resistance confluence

EUR/USD takes offers to refresh intraday low around 0.9700 while paring the previous day's bounce off a 20-year low during Thursday's Asian session. In doing so, the major currency pair also trims the biggest daily jump since [see more...](#)

GBP/USD sellers attack 1.0800 with eyes on BOE speakers, US GDP

GBP/USD takes offers to refresh the intraday low around 1.0800, snapping a two-day rebound from the record low. In doing so, the cable pair consolidates the biggest daily gains since mid-June during Thursday's Asian session. [see more...](#)

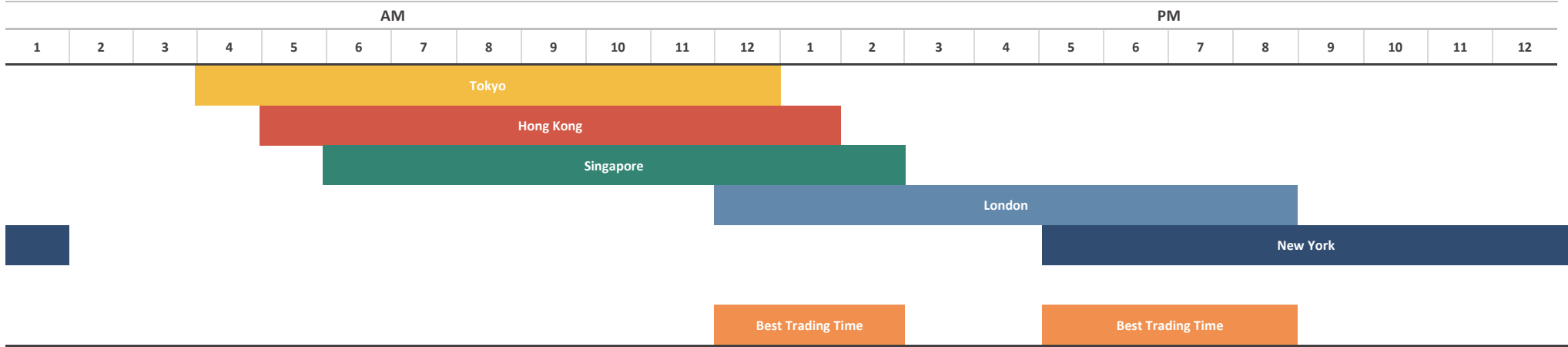
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German GDP (QoQ) (Q3)	26-Sep-22	11:00 AM	EUR	High Volatility		0.1%	0.1%
German Ifo Business Climate Index (Sep)	26-Sep-22	1:00 PM	EUR	High Volatility	84.3	87.0	88.6
ECB President Lagarde Speaks	26-Sep-22	6:00 PM	EUR	High Volatility			
Fed Chair Powell Speaks	27-Sep-22	4:30 PM	CNY	High Volatility			
ECB President Lagarde Speaks	27-Sep-22	4:30 PM	AUD	High Volatility			
Core Durable Goods Orders (MoM) (Aug)	27-Sep-22	5:30 PM	USD	High Volatility	0.2%	0.2%	0.2%
CB Consumer Confidence (Sep)	27-Sep-22	7:00 PM	CAD	High Volatility	108.0	104.5	103.6
New Home Sales (Aug)	27-Sep-22	7:00 PM	EUR	High Volatility	685K	500K	532K
Retail Sales (MoM) (Aug)	28-Sep-22	6:30 AM	AUD	High Volatility	0.60%	0.4%	1.3%
ECB President Lagarde Speaks	28-Sep-22	12:15 PM	EUR	High Volatility			
Pending Home Sales (MoM) (Aug)	28-Sep-22	7:00 PM	USD	High Volatility	-2.0%	-1.0%	-0.6%
Fed Chair Powell Speaks	28-Sep-22	7:15 PM	USD	High Volatility			
Crude Oil Inventories	28-Sep-22	7:30 PM	USD	High Volatility	-0.215M	0.443M	1.142M
BoJ Monetary Policy Statement	29-Sep-22	5:30 PM	USD	High Volatility		-0.6%	-0.6%
BoJ Press Conference	29-Sep-22	5:30 PM	USD	High Volatility		215K	213K
SNB Interest Rate Decision (Q3)	29-Sep-22	5:30 PM	CAD	High Volatility		-0.10%	0.10%
SNB Monetary Policy Assessment	29-Sep-22	6:00 PM	NZD	High Volatility			
Manufacturing PMI (Sep)	30-Sep-22	6:30 AM	CNY	High Volatility		49.2	49.4
Caixin Manufacturing PMI (Sep)	30-Sep-22	6:45 AM	CNY	High Volatility		50.2	49.5
Interest Rate Decision	30-Sep-22	9:30 AM	INR	High Volatility		5.90%	5.40%
GDP (QoQ)	30-Sep-22	11:00 AM	GBP	High Volatility			-0.1%
GDP (YoY)	30-Sep-22	11:00 AM	GBP	High Volatility			2.3%
German Unemployment Change (Sep)	30-Sep-22	12:55 PM	EUR	High Volatility		20K	28K
CPI (YoY) (Sep)	30-Sep-22	2:00 PM	EUR	High Volatility		9.6%	9.1%
Core PCE Price Index (MoM) (Aug)	30-Sep-22	5:30 PM	USD	High Volatility		0.4%	0.1%

Source: Investing.com

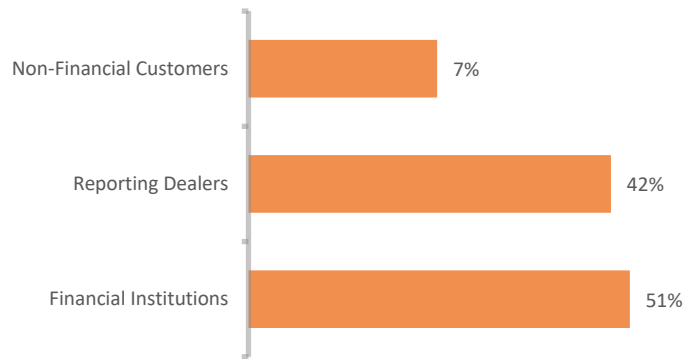
DISCLAIMER

Forex Market Hours

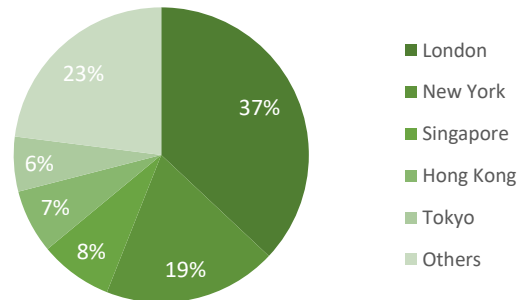


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

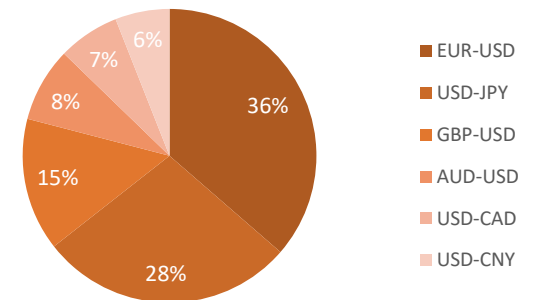
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 232.4
- JPY/PKR: 1.61

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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