

PMEX UPDATE (Evening)

WTI \$78.92 ▲ 0.5%	SELL Entry: 79.60 Stoploss: 80.69 Take Profit: 77.20	GAS \$6.83 ▲ 1.0%	SELL Entry: 6.917 Stoploss: 7.040 Take Profit: 6.593	GOLD \$1,639 ▲ 0.2%	SELL Entry: 1,641.80 Stoploss: 1,647.99 Take Profit: 1,625.00
SILVER \$18.24 ▼ -0.5%	SELL Entry: 18.37 Stoploss: 18.51 Take Profit: 18.02	PLATINUM \$837.85 ▼ -0.2%	SELL Entry: 843.80 Stoploss: 850.85 Take Profit: 828.50	COPPER \$3.30 ▲ 0.4%	SELL Entry: 3.32 Stoploss: 3.34 Take Profit: 3.25
DOW JONES 29,203 ▲ 0.0%	SELL Entry: 29,325 Stoploss: 29,468 Take Profit: 28,820	S&P 500 3,657 ▼ -0.1%	SELL Entry: 3,669 Stoploss: 3,691 Take Profit: 3,615	NASDAQ 100 11,282 ▼ -0.5%	SELL Entry: 11,315 Stoploss: 11,405 Take Profit: 11,065
USD-JPY ¥144.63 ▼ -0.1%	BUY Entry: 144.44 Stoploss: 144.00 Take Profit: 145.75	EUR-USD \$0.9569 ▼ -0.2%	SELL Entry: 0.9593 Stoploss: 0.9618 Take Profit: 0.9510	GBP-USD \$1.0675 ▼ -0.5%	SELL Entry: 1.0717 Stoploss: 1.0758 Take Profit: 1.0496

Major Headlines

Oil Rebound Stalls as Recession Fears Outweigh Supply Crunch
 A rebound in oil prices appeared to be running out of fuel on Wednesday as fears of slowing short-term demand offset a potential supply shortage stemming from OPEC production cuts and a hurricane in the Gulf of Mexico. Prices remained close to eight-month lows, as rising interest rates and [see more...](#)

Gold, Copper Prices Move Little Amid Growing Economic Jitters

Gold and copper prices were little changed on Wednesday as the dollar remained pinned to 20-year highs amid growing concerns over a looming economic slowdown. Spot gold was largely unchanged from its previous close at \$1,628.67 [see more...](#)

Dow Futures Tick Higher as Indices Continue Historic Rout
 U.S. stock futures were trading slightly higher during Tuesday's evening deals, after major benchmark indices continued to fall on slowing global growth concerns and higher interest rates, with the S&P 500 trading at fresh yearly lows while the Dow Jones Industrial Average officially [see more...](#)

USD/JPY Price Analysis: Bears eye a break of key lower timeframe structures

USD/JPY bulls have taken the price towards the 145 area as the US dollar continues to attract a bid. On a longer-term basis, the price is technically bullish as per the following analysis from the daily time frame. However, should [see more...](#)

EUR/USD Price Analysis: Dribbles on the way to 0.9465
 EUR/USD flirts with the 0.9600 threshold after a six-day downtrend that refreshed the 20-year low. Even so, the major currency pair remains inside a bearish chart pattern and keeps the sellers hopeful during Wednesday's Asian session. That said, the six-week-old downward sloping trend [see more...](#)

GBP/USD drops back below 1.0700 on UK's economic woes, BOE, Fed chatters eyed

GBP/USD resumes a downtrend, after a brief pause on flashing the record low, as the cable bears cheer the UK's economic hardships and the upbeat catalysts for the US dollar. That said, the quote refreshed intraday low to [see more...](#)

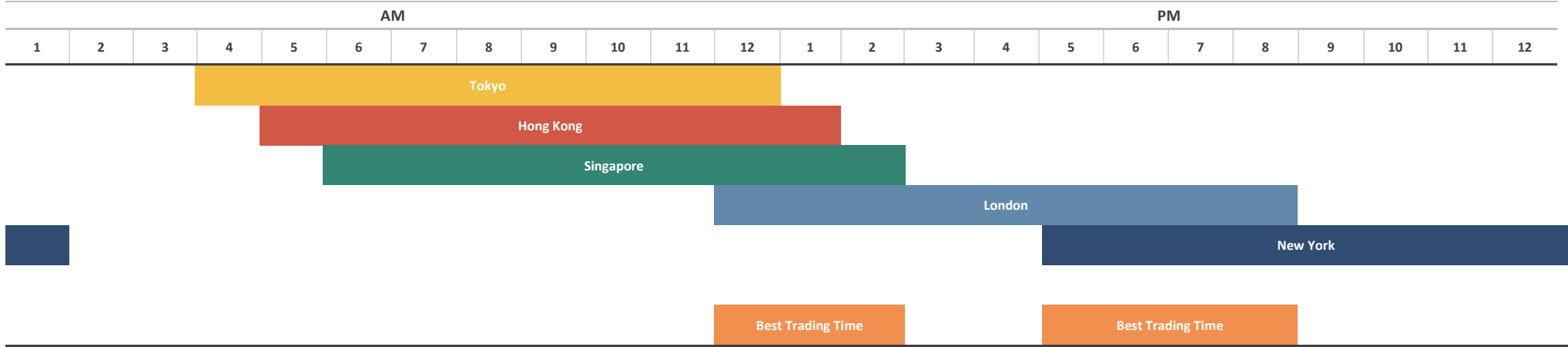
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German GDP (QoQ) (Q3)	26-Sep-22	11:00 AM	EUR	High Volatility		0.1%	0.1%
German Ifo Business Climate Index (Sep)	26-Sep-22	1:00 PM	EUR	High Volatility	84.3	87.0	88.6
ECB President Lagarde Speaks	26-Sep-22	6:00 PM	EUR	High Volatility			
Fed Chair Powell Speaks	27-Sep-22	4:30 PM	CNY	High Volatility			
ECB President Lagarde Speaks	27-Sep-22	4:30 PM	AUD	High Volatility			
Core Durable Goods Orders (MoM) (Aug)	27-Sep-22	5:30 PM	USD	High Volatility	0.2%	0.2%	0.2%
CB Consumer Confidence (Sep)	27-Sep-22	7:00 PM	CAD	High Volatility	108.0	104.5	103.6
New Home Sales (Aug)	27-Sep-22	7:00 PM	EUR	High Volatility	685K	500K	532K
Retail Sales (MoM) (Aug)	28-Sep-22	6:30 AM	AUD	High Volatility	0.60%	0.4%	1.3%
ECB President Lagarde Speaks	28-Sep-22	12:15 PM	EUR	High Volatility			
Pending Home Sales (MoM) (Aug)	28-Sep-22	7:00 PM	USD	High Volatility		-1.0%	-1.0%
Fed Chair Powell Speaks	28-Sep-22	7:15 PM	USD	High Volatility			
Crude Oil Inventories	28-Sep-22	7:30 PM	USD	High Volatility			1.142M
BoJ Monetary Policy Statement	29-Sep-22	5:30 PM	USD	High Volatility		-0.6%	-0.6%
BoJ Press Conference	29-Sep-22	5:30 PM	USD	High Volatility		215K	213K
SNB Interest Rate Decision (Q3)	29-Sep-22	5:30 PM	CAD	High Volatility		-0.10%	0.10%
SNB Monetary Policy Assessment	29-Sep-22	6:00 PM	NZD	High Volatility			
Manufacturing PMI (Sep)	30-Sep-22	6:30 AM	CNY	High Volatility		49.2	49.4
Caixin Manufacturing PMI (Sep)	30-Sep-22	6:45 AM	CNY	High Volatility		50.2	49.5
Interest Rate Decision	30-Sep-22	9:30 AM	INR	High Volatility		5.90%	5.40%
GDP (QoQ)	30-Sep-22	11:00 AM	GBP	High Volatility			-0.1%
GDP (YoY)	30-Sep-22	11:00 AM	GBP	High Volatility			2.3%
German Unemployment Change (Sep)	30-Sep-22	12:55 PM	EUR	High Volatility		20K	28K
CPI (YoY) (Sep)	30-Sep-22	2:00 PM	EUR	High Volatility		9.6%	9.1%
Core PCE Price Index (MoM) (Aug)	30-Sep-22	5:30 PM	USD	High Volatility		0.4%	0.1%

Source: Investing.com

DISCLAIMER

Forex Market Hours

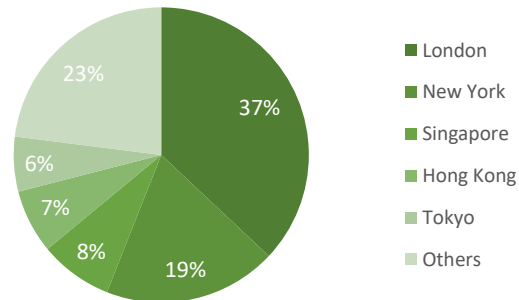


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

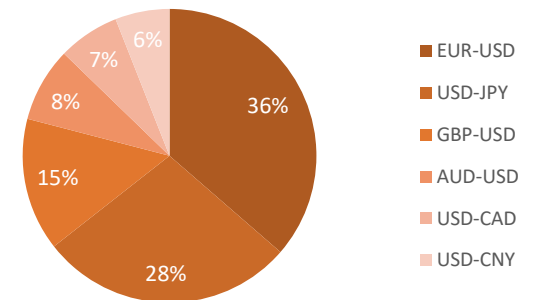
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 232.50
- JPY/PKR: 1.61

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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