

PMEX UPDATE (Evening)

WTI \$83.82 ▲ 1.1%	SELL Entry: 84.22 Stoploss: 85.39 Take Profit: 81.84	GAS \$7.69 ▼ -1.1%	SELL Entry: 7.817 Stoploss: 7.956 Take Profit: 7.400	GOLD \$1,675 ▼ -0.0%	SELL Entry: 1,680.91 Stoploss: 1,687.17 Take Profit: 1,663.81
SILVER \$19.55 ▲ 0.4%	SELL Entry: 19.73 Stoploss: 19.87 Take Profit: 19.43	PLATINUM \$905.00 ▼ -1.2%	SELL Entry: 911.00 Stoploss: 918.26 Take Profit: 896.00	COPPER \$3.49 ▲ 0.7%	SELL Entry: 3.52 Stoploss: 3.55 Take Profit: 3.43
DOW JONES 30,301 ▲ 0.1%	SELL Entry: 30,490 Stoploss: 30,640 Take Profit: 30,115	S&P 500 3,805 ▼ -0.0%	SELL Entry: 3,835 Stoploss: 3,858 Take Profit: 3,780	NASDAQ 100 11,693 ▼ -0.2%	SELL Entry: 11,770 Stoploss: 11,864 Take Profit: 11,557
USD-JPY ¥142.64 ▼ -1.0%	SELL Entry: 143.00 Stoploss: 143.44 Take Profit: 141.53	EUR-USD \$0.9866 ▲ 0.3%	BUY Entry: 0.9833 Stoploss: 0.9811 Take Profit: 0.9881	GBP-USD \$1.1307 ▲ 0.4%	BUY Entry: 1.1265 Stoploss: 1.1235 Take Profit: 1.1332

Major Headlines

Oil Slips Below \$90 as Rising Interest Rates Dim Demand Prospects

Oil prices extended losses on Thursday after the U.S. Federal Reserve struck a more hawkish tone than expected, raising concerns that heightened interest rates and inflation will weigh on crude demand in the coming months. [Crude see more...](#)

Gold Loses Steam, Copper Sinks Further as Hawkish Fed Boosts Dollar

Gold prices capitulated recent gains, while copper extended losses on Thursday after an interest rate hike and hawkish message from the Federal Reserve boosted the dollar and weighed heavily on metal markets. [Bullion prices see more...](#)

Dow in Wild Ride to End Lower After Fed Hikes Rates

The Dow closed lower Wednesday, though swung wildly between gains and losses as the Federal Reserve raised interest rates and lifted its outlook on further rates hikes pointing to a period of higher for longer rates. The Dow Jones Industrial Average slipped 1.7%, or 522 points, the [see more...](#)

USD/JPY down 1% as Japan intervenes to buy the yen for the first time since 1998

The pair has taken a nosedive from 145.80 to a low of 142.48 currently as Japanese authorities step in to buy the yen against the dollar for the first time since June 1998. It's a historic move in markets and [see more...](#)

EUR/USD Price Analysis: Bears approach 0.9730 on breaking key support line

UR/USD bears keep the reins at the 19-year low after breaking the key support line from mid-July. That said, the major currency pair holds lower ground near 0.9830 during Thursday's Asian session. Not only a downside break of [see more...](#)

GBP/USD licks Fed-linked wounds at 37-year low under 1.1300, focus on BOE, Russia

GBP/USD bears take a breather at the fresh low since 1985, portrayed after Fed-inspired losses, as traders brace for the Bank of England's (BOE) monetary policy decision on Thursday. Also restricting the Cable pair's immediate [see more...](#)

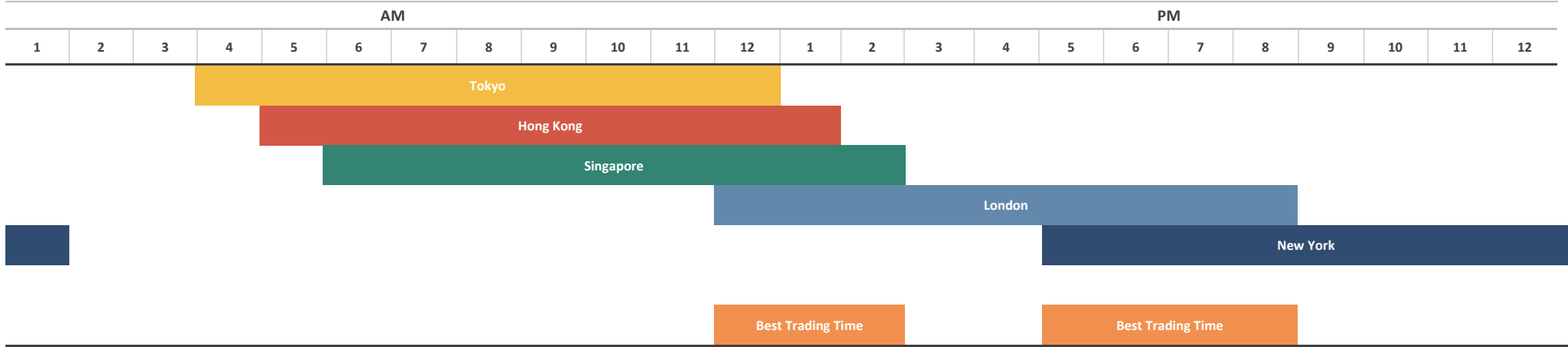
FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Bank Holiday	19-Sep-22	All Day		Holiday			
PBoC Loan Prime Rate	20-Sep-22	6:15 AM	CNY	High Volatility	3.65%	3.65%	3.65%
RBA Meeting Minutes	20-Sep-22	6:30 AM	AUD	High Volatility			
Building Permits (Aug)	20-Sep-22	5:30 PM	USD	High Volatility	1.517M	1.610M	1.685M
Core CPI (MoM) (Aug)	20-Sep-22	5:30 PM	CAD	High Volatility	0.0%		0.5%
ECB President Lagarde Speaks	20-Sep-22	10:00 PM	EUR	High Volatility			
Existing Home Sales (Aug)	21-Sep-22	7:00 PM	USD	High Volatility	4.80M	4.70M	4.82M
Crude Oil Inventories	21-Sep-22	7:30 PM	USD	High Volatility	1.142M	2.161M	2.442M
FOMC Economic Projections	21-Sep-22	11:00 PM	USD	High Volatility			
FOMC Statement	21-Sep-22	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	21-Sep-22	11:00 PM	USD	High Volatility	3.25%	3.25%	2.50%
FOMC Press Conference	21-Sep-22	11:30 PM	USD	High Volatility			
BoJ Monetary Policy Statement	22-Sep-22	Tentative	JPY	High Volatility			
BoJ Press Conference	22-Sep-22	11:30 AM	JPY	High Volatility			
SNB Interest Rate Decision (Q3)	22-Sep-22	12:30 PM	CHF	High Volatility	0.50%	0.50%	-0.25%
SNB Monetary Policy Assessment	22-Sep-22	12:30 PM	CHF	High Volatility			
SNB Press Conference	22-Sep-22	1:00 PM	CHF	High Volatility			
BoE Interest Rate Decision (Sep)	22-Sep-22	4:00 PM	GBP	High Volatility	2.25%	2.25%	1.75%
BoE MPC Meeting Minutes	22-Sep-22	4:00 PM	GBP	High Volatility			
Initial Jobless Claims	22-Sep-22	5:30 PM	USD	High Volatility		218K	213K
Japan - Public Holiday	23-Sep-22	All Day	EUR	Holiday			
German Manufacturing PMI (Sep)	23-Sep-22	12:30 PM	GBP	High Volatility		48.3	49.1
Composite PMI	23-Sep-22	1:30 PM	GBP	High Volatility			49.6
Manufacturing PMI	23-Sep-22	1:30 PM	GBP	High Volatility			47.3
Services PMI	23-Sep-22	1:30 PM	GBP	High Volatility			50.9
Core Retail Sales (MoM) (Jul)	23-Sep-22	5:30 PM	CAD	High Volatility		-1.1%	0.8%
Fed Chair Powell Speaks	23-Sep-22	11:00 PM	USD	High Volatility			

Source: Investing.com

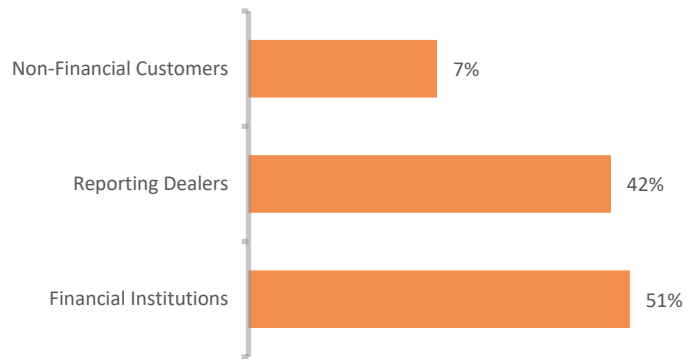
DISCLAIMER

Forex Market Hours

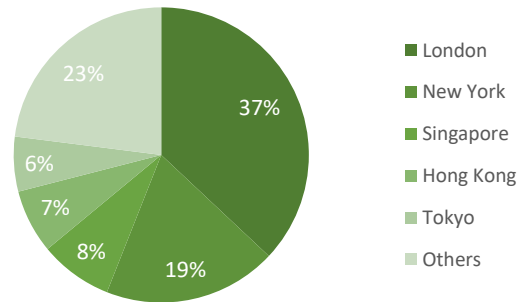


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

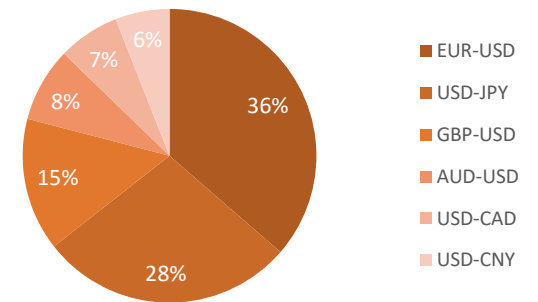
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 239.75
- JPY/PKR: 1.65

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Salman
Phone: (+92) 42 38302028
Ext: 116
Email: salman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com