

PMEX UPDATE (Evening)

WTI \$88.03 ▼ -0.5%	SELL Entry: 88.98 Stoploss: 90.20 Take Profit: 86.58	GAS \$8.68 ▼ -4.8%	SELL Entry: 8.702 Stoploss: 8.864 Take Profit: 8.431	GOLD \$1,696 ▼ -0.8%	SELL Entry: 1,699.00 Stoploss: 1,705.41 Take Profit: 1,689.00
SILVER \$19.38 ▼ -1.0%	SELL Entry: 19.52 Stoploss: 19.66 Take Profit: 19.16	PLATINUM \$900.80 ▼ -0.5%	SELL Entry: 906.56 Stoploss: 913.63 Take Profit: 887.22	COPPER \$3.49 ▼ -0.8%	SELL Entry: 3.51 Stoploss: 3.54 Take Profit: 3.45
DOW JONES 31,201 ▼ -0.2%	SELL Entry: 31,317 Stoploss: 31,467 Take Profit: 31,003	S&P 500 3,957 ▼ -0.2%	SELL Entry: 3,970 Stoploss: 3,994 Take Profit: 3,924	NASDAQ 100 12,175 ▼ -0.4%	SELL Entry: 12,229 Stoploss: 12,324 Take Profit: 12,034
USD-JPY ¥143.49 ▲ 0.2%	BUY Entry: 142.93 Stoploss: 142.50 Take Profit: 144.09	EUR-USD \$0.9982 ▲ 0.1%	SELL Entry: 0.9994 Stoploss: 1.0016 Take Profit: 0.9954	GBP-USD \$1.1506 ▼ -0.3%	SELL Entry: 1.1533 Stoploss: 1.1563 Take Profit: 1.1470

Major Headlines

Oil rises on weakening dollar, potential supply disruptions

Oil prices edged upwards in early Asian trade on Thursday, as supply concerns and a looming rail stoppage in the United States, the world's biggest crude consumer, supported markets. Brent crude futures rose 38 cents, or 0.4%, to \$94.48 a barrel by 0013 GMT, while U.S. West Texas see more...

Gold Slips Below \$1,700, Copper Subdued as Fed Jitters Persist
Spot gold prices traded below a key support level on Thursday, extending recent declines as concerns over more hawkish measures by the Federal Reserve continued to chip away at metal markets. Spot gold was largely unchanged after finishing the prior session around \$1,697.42 an ounce, see more...

Stock Futures Tick Higher After Indices Rebound

U.S. stock futures lifted slightly during Wednesday's evening deals, with major benchmark indices bouncing back during the regular session after a hotter-than-expected inflation report on Tuesday caused the worst daily selloff since 2020. By 7:00pm ET (11:00pm GMT) Dow Jones Futures were see more...

USD/JPY Price Analysis: Bears about to pounce as US dollar meets 4-hour resistance

As per the prior analysis, post US inflation data on Tuesday, USD/JPY pops back into intervention territory at a session high, the market has acted accordingly as follows: It was stated that the harmonic pattern was bearish in the see more...

EUR/USD Price Analysis: Decline below 61.8% Fib at around 1.0000 secures a contra bet

The EUR/USD pair has dropped to near Wednesday's low around 0.9969 in the Asian session. The asset has picked offers after a downside break of the consolidation formed in a narrow range of 0.9980-0.9984. On a four-hour scale, see more...

GBP/USD faces barricades around 1.1500, focus is on US Retail Sales

The GBP/USD pair is inching modestly towards the upside after a rebound from 1.1526 in the late New York session. The pair is expected to remain sideways as investors are awaiting the release of the US Retail Sales data. On a broader see more...

FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
China - Mid-Autumn Moon Festival	12-Sep-22	All Day		Holiday			
GDP (MoM)	12-Sep-22	11:00 AM	GBP	High Volatility	0.2%	0.3%	-0.6%
Manufacturing Production (MoM) (Jul)	12-Sep-22	11:00 AM	GBP	High Volatility	0.1%	0.4%	-1.6%
Monthly GDP 3M/3M Change	12-Sep-22	11:00 AM	GBP	High Volatility	0.0%		-0.1%
Average Earnings Index +Bonus (Jul)	13-Sep-22	11:00 AM	GBP	High Volatility	5.5%	5.2%	5.1%
Claimant Count Change (Aug)	13-Sep-22	11:00 AM	GBP	High Volatility	6.3K	-13.2K	-10.5K
BoE Gov Bailey Speaks	13-Sep-22	1:00 PM	GBP	High Volatility			
German ZEW Economic Sentiment (Sep)	13-Sep-22	2:00 PM	EUR	High Volatility	-61.9	-60	-55.3
Core CPI (MoM) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility	0.6%	0.3%	0.3%
CPI (MoM) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility	0.1%	-0.1%	0.0%
CPI (YoY) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility	8.3%	8.1%	8.5%
CPI (YoY) (Aug)	14-Sep-22	11:00 AM	GBP	High Volatility	9.9%	10.2%	10.1%
PPI (MoM) (Aug)	14-Sep-22	5:30 PM	USD	High Volatility	-0.1%	-0.1%	-0.4%
Crude Oil Inventories	14-Sep-22	7:30 PM	USD	High Volatility	2.442M	0.833M	8.844M
GDP (QoQ) (Q2)	15-Sep-22	3:45 AM	NZD	High Volatility	1.7%	1.0%	-0.2%
Employment Change (Aug)	15-Sep-22	6:30 AM	AUD	High Volatility	33.5K	35.0K	-40.9K
Core Retail Sales (MoM) (Aug)	15-Sep-22	5:30 PM	USD	High Volatility		0.1%	0.4%
Initial Jobless Claims	15-Sep-22	5:30 PM	USD	High Volatility		226K	222K
Philadelphia Fed Manufacturing Index (Sep)	15-Sep-22	5:30 PM	USD	High Volatility		2.8	6.2
Retail Sales (MoM) (Aug)	15-Sep-22	5:30 PM	USD	High Volatility		0.2%	0.0%
Industrial Production (YoY) (Aug)	15-Sep-22	7:00 AM	CNY	High Volatility		4.0%	3.8%
Retail Sales (MoM) (Aug)	15-Sep-22	11:00 AM	GBP	High Volatility		-0.6%	0.3%
CPI (YoY) (Aug)	15-Sep-22	2:00 PM	EUR	High Volatility		9.1%	9.1%
Interest Rate Decision (Sep)	15-Sep-22	3:30 PM	RUB	High Volatility		7.50%	8.00%

Source: Investing.com

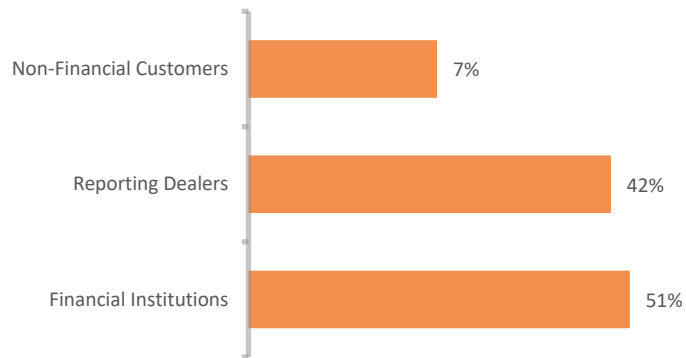
DISCLAIMER

Forex Market Hours

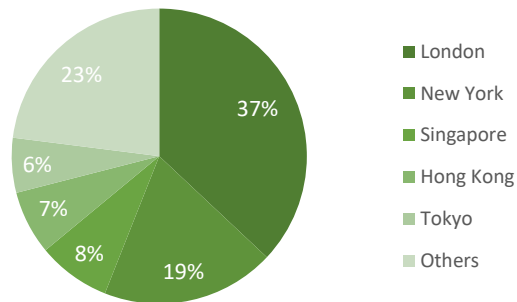


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

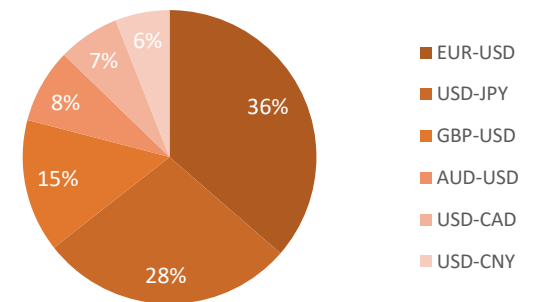
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 236.5
- JPY/PKR: 1.65

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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