

## PMEX UPDATE (Evening)

|                                   |   |                                    |  |                                    |  |
|-----------------------------------|---|------------------------------------|--|------------------------------------|--|
| <b>WTI</b><br>\$87.98 ▲ 0.8%      | <b>BUY</b><br>Entry: 86.80<br>Stoploss: 85.59<br>Take Profit: 89.40     | <b>GAS</b><br>\$8.36 ▲ 1.0%        | <b>BUY</b><br>Entry: 8.332<br>Stoploss: 8.183<br>Take Profit: 8.652    | <b>GOLD</b><br>\$1,714 ▼ -0.2%     | <b>BUY</b><br>Entry: 1,709.40<br>Stoploss: 1,702.98<br>Take Profit: 1,723.94 |
| <b>SILVER</b><br>\$19.50 ▲ 0.1%   | <b>BUY</b><br>Entry: 19.40<br>Stoploss: 19.26<br>Take Profit: 19.74     | <b>PLATINUM</b><br>\$895.15 ▲ 1.3% | <b>BUY</b><br>Entry: 887.00<br>Stoploss: 879.99<br>Take Profit: 905.36 | <b>COPPER</b><br>\$3.53 ▼ -0.6%    | <b>BUY</b><br>Entry: 3.52<br>Stoploss: 3.49<br>Take Profit: 3.59             |
| <b>DOW JONES</b><br>31,312 ▲ 0.3% | <b>SELL</b><br>Entry: 31,443<br>Stoploss: 31,599<br>Take Profit: 31,041 | <b>S&amp;P 500</b><br>3,968 ▲ 0.4% | <b>SELL</b><br>Entry: 3,983<br>Stoploss: 4,006<br>Take Profit: 3,932   | <b>NASDAQ 100</b><br>12,177 ▲ 0.5% | <b>SELL</b><br>Entry: 12,240<br>Stoploss: 12,330<br>Take Profit: 12,045      |
| <b>USD-JPY</b><br>¥143.24 ▼ -0.9% | <b>SELL</b><br>Entry: 143.72<br>Stoploss: 144.15<br>Take Profit: 142.56 | <b>EUR-USD</b><br>\$1.0009 ▲ 0.4%  | <b>BUY</b><br>Entry: 0.9975<br>Stoploss: 0.9956<br>Take Profit: 1.0037 | <b>GBP-USD</b><br>\$1.1558 ▲ 0.6%  | <b>BUY</b><br>Entry: 1.1528<br>Stoploss: 1.1502<br>Take Profit: 1.1600       |

### Major Headlines

#### Oil prices creep higher on robust global demand outlook

Oil prices inched higher in early trade on Wednesday as OPEC stuck to forecasts for robust global fuel demand growth, offsetting concerns of another U.S. Federal Reserve interest rate hike next week after consumer prices unexpectedly rose in August. Brent crude futures rose 3 cents to \$93.20 a see more...

#### Gold Steadies Above \$1,700, But U.S. CPI Surprise Darkens Outlook

Gold prices held just above the \$1,700 mark on Wednesday, remaining under pressure after stronger-than-expected U.S. inflation data pointed to more dollar strength in the coming weeks. Spot gold was steady around \$1,701.87 an see more...

#### Dow Futures Tick Higher After Brutal Selloff

U.S. stock futures were trading slightly higher during Tuesday's evening deals, after major benchmark averages posted their worst daily declines since June 2020 following a hotter than expected inflation reading which boosted bets of further aggressive interest rates rises from Federal see more...

#### USD/JPY faces barricades around 145.00, focus shifts to US Retail Sales

The USD/JPY pair has sensed selling pressure while attempting to surpass a 24-year high at 144.99 in the Tokyo session. After a juggernaut rally, the asset is displaying exhaustion signals and is expected to remain subdued see more...

#### EUR/USD rebounds to near 0.9960, downside looks likely on hawkish Fed bets

The EUR/USD pair has picked bids around 0.9960 in the Asian session after nosediving from a high of around 1.0180. The asset witnessed an intense sell-off after surrendering the critical support of 1.0100 after the release of see more...

#### GBP/USD regains 1.1500 on hawkish BOE bets, Brexit chatter, UK inflation eyed

GBP/USD licks US inflation-linked wounds around 1.1500 as the cable traders await the UK Consumer Price Index (CPI) data amid hawkish hopes from the Bank of England (BOE). In doing so, the quote pares the biggest daily decline see more...

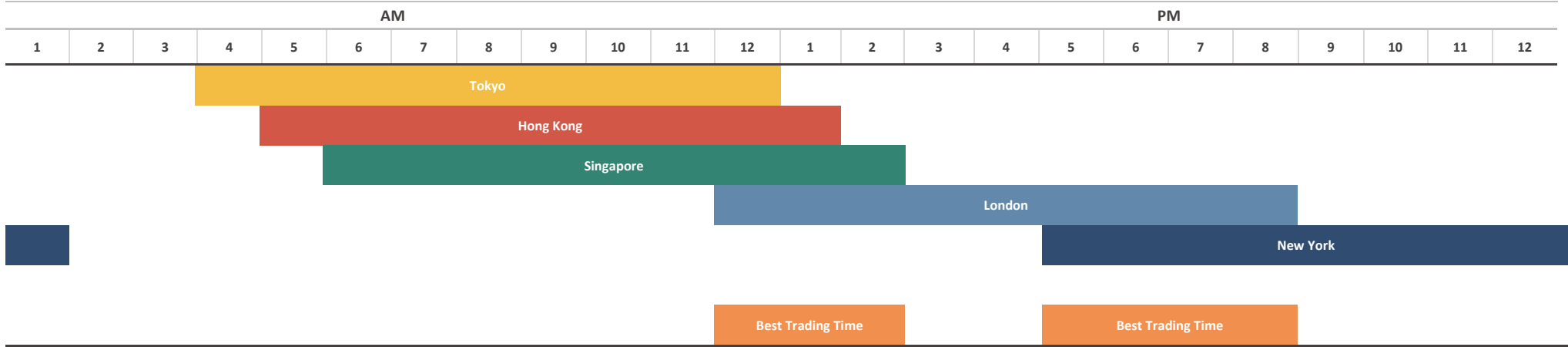
# FOREX MARKET'S STATISTICS

| Event                                      | Dates     | Time     | Currency | Importance      | Actual | Forecast | Previous |
|--|-----------|----------|----------|-----------------|--------|----------|----------|
| China - Mid-Autumn Moon Festival           | 12-Sep-22 | All Day  |          | Holiday         |        |          |          |
| GDP (MoM)                                  | 12-Sep-22 | 11:00 AM | GBP      | High Volatility | 0.2%   | 0.3%     | -0.6%    |
| Manufacturing Production (MoM) (Jul)       | 12-Sep-22 | 11:00 AM | GBP      | High Volatility | 0.1%   | 0.4%     | -1.6%    |
| Monthly GDP 3M/3M Change                   | 12-Sep-22 | 11:00 AM | GBP      | High Volatility | 0.0%   |          | -0.1%    |
| Average Earnings Index +Bonus (Jul)        | 13-Sep-22 | 11:00 AM | GBP      | High Volatility | 5.5%   | 5.2%     | 5.1%     |
| Claimant Count Change (Aug)                | 13-Sep-22 | 11:00 AM | GBP      | High Volatility | 6.3K   | -13.2K   | -10.5K   |
| BoE Gov Bailey Speaks                      | 13-Sep-22 | 1:00 PM  | GBP      | High Volatility |        |          |          |
| German ZEW Economic Sentiment (Sep)        | 13-Sep-22 | 2:00 PM  | EUR      | High Volatility | -61.9  | -60      | -55.3    |
| Core CPI (MoM) (Aug)                       | 13-Sep-22 | 5:30 PM  | USD      | High Volatility | 0.6%   | 0.3%     | 0.3%     |
| CPI (MoM) (Aug)                            | 13-Sep-22 | 5:30 PM  | USD      | High Volatility | 0.1%   | -0.1%    | 0.0%     |
| CPI (YoY) (Aug)                            | 13-Sep-22 | 5:30 PM  | USD      | High Volatility | 8.3%   | 8.1%     | 8.5%     |
| CPI (YoY) (Aug)                            | 14-Sep-22 | 11:00 AM | GBP      | High Volatility | 9.9%   | 10.2%    | 10.1%    |
| PPI (MoM) (Aug)                            | 14-Sep-22 | 5:30 PM  | USD      | High Volatility |        | -0.1%    | -0.5%    |
| Crude Oil Inventories                      | 14-Sep-22 | 7:30 PM  | USD      | High Volatility |        |          | 8.844M   |
| GDP (QoQ) (Q2)                             | 15-Sep-22 | 3:45 AM  | NZD      | High Volatility |        | 0.8%     | -0.2%    |
| Employment Change (Aug)                    | 15-Sep-22 | 6:30 AM  | AUD      | High Volatility |        | 50.0K    | -40.9K   |
| BoE MPC Meeting Minutes                    | 15-Sep-22 | 4:00 PM  | GBP      | High Volatility |        |          |          |
| Core Retail Sales (MoM) (Aug)              | 15-Sep-22 | 5:30 PM  | USD      | High Volatility |        | 0.2%     | 0.4%     |
| Initial Jobless Claims                     | 15-Sep-22 | 5:30 PM  | USD      | High Volatility |        | 225K     | 222K     |
| Philadelphia Fed Manufacturing Index (Sep) | 15-Sep-22 | 5:30 PM  | USD      | High Volatility |        | 3.5      | 6.2      |
| Retail Sales (MoM) (Aug)                   | 15-Sep-22 | 5:30 PM  | USD      | High Volatility |        | 0.2%     | 0.0%     |
| Industrial Production (YoY) (Aug)          | 15-Sep-22 | 7:00 AM  | CNY      | High Volatility |        | 4.0%     | 3.8%     |
| Retail Sales (MoM) (Aug)                   | 15-Sep-22 | 11:00 AM | GBP      | High Volatility |        | -0.6%    | 0.3%     |
| CPI (YoY) (Aug)                            | 15-Sep-22 | 2:00 PM  | EUR      | High Volatility |        | 9.1%     | 9.1%     |
| Interest Rate Decision (Sep)               | 15-Sep-22 | 3:30 PM  | RUB      | High Volatility |        | 7.50%    | 8.00%    |

Source: Investing.com

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## Forex Market Hours

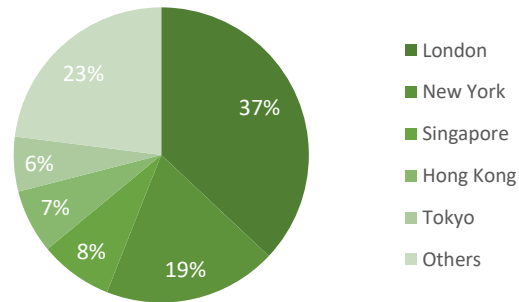


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

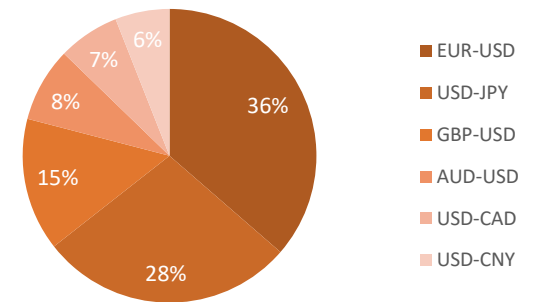
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 233.5
- JPY/PKR: 1.62

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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