

## PMEX UPDATE (Evening)

<b>WTI</b> \$88.75 ▲ 1.1%	<b>BUY</b> Entry: 88.09 Stoploss: 86.87 Take Profit: 90.65	<b>GAS</b> \$8.42 ▲ 2.1%	<b>SELL</b> Entry: 8.442 Stoploss: 8.592 Take Profit: 8.163	<b>GOLD</b> \$1,738 ▼ -0.2%	<b>BUY</b> Entry: 1,735.00 Stoploss: 1,728.53 Take Profit: 1,750.45
<b>SILVER</b> \$19.82 ▼ -0.2%	<b>BUY</b> Entry: 19.60 Stoploss: 19.47 Take Profit: 20.00	<b>PLATINUM</b> \$907.15 ▲ 0.3%	<b>BUY</b> Entry: 901.71 Stoploss: 894.65 Take Profit: 919.96	<b>COPPER</b> \$3.64 ▲ 0.9%	<b>BUY</b> Entry: 3.63 Stoploss: 3.60 Take Profit: 3.70
<b>DOW JONES</b> 32,654 ▲ 0.5%	<b>BUY</b> Entry: 32,505 Stoploss: 32,348 Take Profit: 32,895	<b>S&amp;P 500</b> 4,152 ▲ 0.5%	<b>BUY</b> Entry: 4,142 Stoploss: 4,119 Take Profit: 4,189	<b>NASDAQ 100</b> 12,884 ▲ 0.5%	<b>BUY</b> Entry: 12,748 Stoploss: 12,658 Take Profit: 13,030
<b>USD-JPY</b> ¥142.19 ▼ -0.5%	<b>SELL</b> Entry: 142.86 Stoploss: 143.28 Take Profit: 141.56	<b>EUR-USD</b> \$1.0173 ▲ 0.5%	<b>BUY</b> Entry: 1.0147 Stoploss: 1.0128 Take Profit: 1.0209	<b>GBP-USD</b> \$1.1720 ▲ 0.4%	<b>BUY</b> Entry: 1.1699 Stoploss: 1.1673 Take Profit: 1.1770

### Major Headlines

#### Oil prices edge higher on worries over tighter supply

Oil prices edged up early on Tuesday, extending gains from the previous session as investors worried about tight supply ahead of the winter heating season in the Northern Hemisphere. Brent crude rose 5 cents to \$94.05 a barrel by 0006 GMT, while WTI crude rose 7 cents to \$87.85 a see more...

#### Gold, Copper Hold Recent Gains as U.S. CPI Data Looms

Gold prices moved little on Tuesday, but held on to recent gains as investors awaited more signs that U.S. inflation was moving away from peaks hit this year. Spot gold rose nearly 0.1% to \$1,725.70 an ounce, while gold futures fell 0.2% to \$1,736.35 an ounce by 19:48 ET (23:48 GMT). Both see more...

#### Dow Starts Week on Strong Footing as Energy, Tech Gain

The Dow closed higher Monday, as a rise in energy stocks and a rally in Apple helped the broader market start the week on the front foot, a day ahead of an inflation report expected to show that price pressures are cooling. The Dow Jones Industrial Average gained 0.7%, or 229 points, the see more...

#### USD/JPY bears take over and move in a critical support level

USD/JPY is lower on the day as the US dollar comes under pressure ahead of the US inflation data that will be released later today in the New York session. At the time of writing, the pair is losing around 0.13% and has dropped from a high of 142.84 and has reached a low of 142.41 so far. US see more...

#### EUR/USD retreats towards 1.0100 as traders await German data, US inflation

EUR/USD portrays the typical pre-data consolidation as the major currency pair retreats from the monthly peak to 1.0120 during Tuesday's Asian session. In doing so, the pair traders keep their eyes on the all-important US Consumer see more...

#### GBP/USD Price Analysis: Grinds higher towards 1.1745-55 resistance zone

GBP/USD retreats to 1.1685 during Tuesday's Asian session as traders await the key UK employment data, as well as the US Consumer Price Index (CPI). In doing so, the Cable pair struggles to extend the two-day uptrend near the see more...

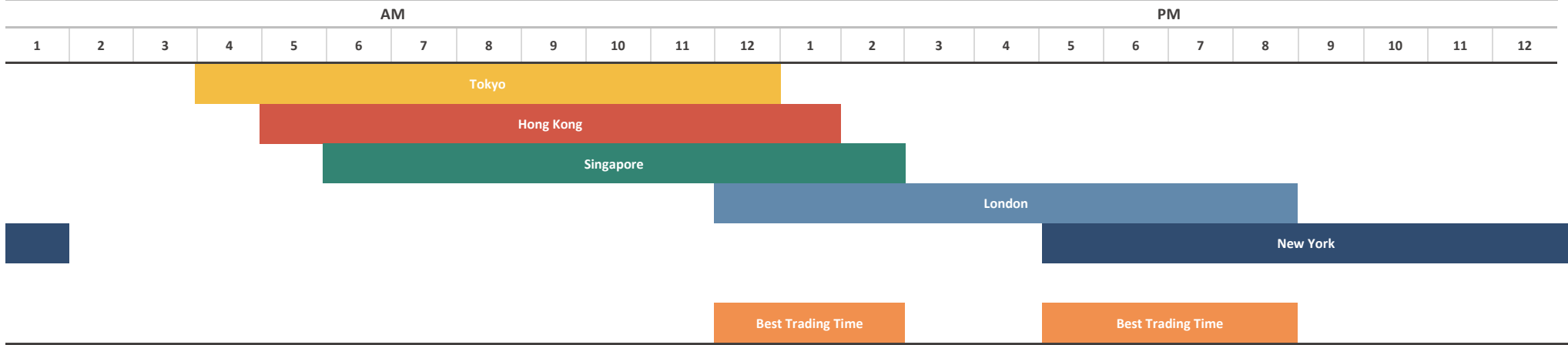
# FOREX MARKET'S STATISTICS

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
China - Mid-Autumn Moon Festival	12-Sep-22	All Day		Holiday			
GDP (MoM)	12-Sep-22	11:00 AM	GBP	High Volatility	0.2%	0.3%	-0.6%
Manufacturing Production (MoM) (Jul)	12-Sep-22	11:00 AM	GBP	High Volatility	0.1%	0.4%	-1.6%
Monthly GDP 3M/3M Change	12-Sep-22	11:00 AM	GBP	High Volatility	0.0%		-0.1%
Average Earnings Index +Bonus (Jul)	13-Sep-22	11:00 AM	GBP	High Volatility	5.5%	5.2%	5.1%
Claimant Count Change (Aug)	13-Sep-22	11:00 AM	GBP	High Volatility	6.3K	-13.2K	-10.5K
BoE Gov Bailey Speaks	13-Sep-22	1:00 PM	GBP	High Volatility			
German ZEW Economic Sentiment (Sep)	13-Sep-22	2:00 PM	EUR	High Volatility	-61.9	-60	-55.3
Core CPI (MoM) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility		0.3%	0.3%
CPI (MoM) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility		-0.1%	0.0%
CPI (YoY) (Aug)	13-Sep-22	5:30 PM	USD	High Volatility		8.1%	8.5%
CPI (YoY) (Aug)	14-Sep-22	11:00 AM	GBP	High Volatility		10.2%	10.1%
PPI (MoM) (Aug)	14-Sep-22	5:30 PM	USD	High Volatility		-0.1%	-0.5%
Crude Oil Inventories	14-Sep-22	7:30 PM	USD	High Volatility			8.844M
GDP (QoQ) (Q2)	15-Sep-22	3:45 AM	NZD	High Volatility		0.8%	-0.2%
Employment Change (Aug)	15-Sep-22	6:30 AM	AUD	High Volatility		50.0K	-40.9K
BoE MPC Meeting Minutes	15-Sep-22	4:00 PM	GBP	High Volatility			
Core Retail Sales (MoM) (Aug)	15-Sep-22	5:30 PM	USD	High Volatility		0.2%	0.4%
Initial Jobless Claims	15-Sep-22	5:30 PM	USD	High Volatility		225K	222K
Philadelphia Fed Manufacturing Index (Sep)	15-Sep-22	5:30 PM	USD	High Volatility		3.5	6.2
Retail Sales (MoM) (Aug)	15-Sep-22	5:30 PM	USD	High Volatility		0.2%	0.0%
Industrial Production (YoY) (Aug)	15-Sep-22	7:00 AM	CNY	High Volatility		4.0%	3.8%
Retail Sales (MoM) (Aug)	15-Sep-22	11:00 AM	GBP	High Volatility		-0.6%	0.3%
CPI (YoY) (Aug)	15-Sep-22	2:00 PM	EUR	High Volatility		9.1%	9.1%
Interest Rate Decision (Sep)	15-Sep-22	3:30 PM	RUB	High Volatility		7.50%	8.00%

Source: Investing.com

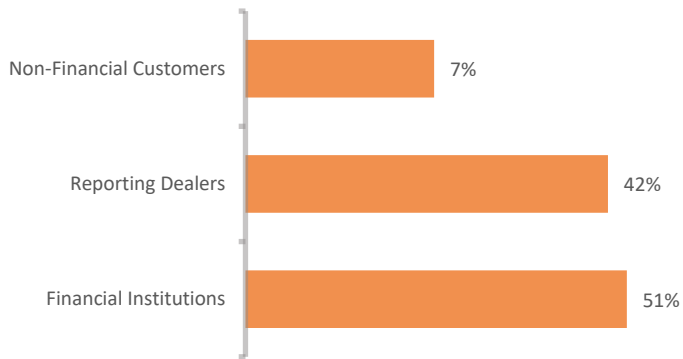
# DISCLAIMER

## Forex Market Hours

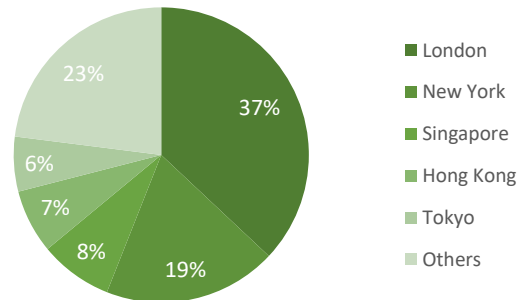


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

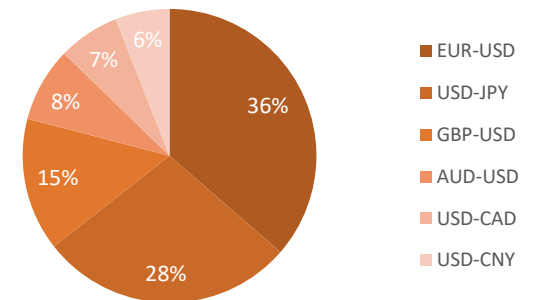
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 232
- JPY/PKR: 1.63

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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