

PMEX UPDATE

BUY	
	CRUDE10-MA24
73.96	0.01%
Expiry	19/Feb/24
Remaining	31 Days
Entry	73.6 - 73.76
Stoploss	73.04
Take Profit	74.55 - 75.13

SELL	
	NGAS1K-FE24
2.6680	-1.77%
Expiry	26/Jan/24
Remaining	7 Days
Entry	2.738 - 2.716
Stoploss	2.78
Take Profit	2.651 - 2.601

Sell	
	GO10Z-FE24
2,022.65	0.05%
Expiry	29/Jan/24
Remaining	10 Days
Entry	2031 - 2027
Stoploss	2038.61
Take Profit	2017 - 2008

Sell	
	SL10-MA24
22.82	0.07%
Expiry	27/Feb/24
Remaining	39 Days
Entry	22.991 - 22.945
Stoploss	23.17
Take Profit	22.684 - 22.503

SELL	
	PLATINUM5-AP24
918.50	0.28%
Expiry	26/Mar/24
Remaining	67 Days
Entry	927.85 - 926.24
Stoploss	929.80
Take Profit	911.73 - 896.4

SELL	
	COPPER-MA24
3.7538	-0.11%
Expiry	27/Feb/24
Remaining	39 Days
Entry	3.7672 - 3.7612
Stoploss	3.79
Take Profit	3.7218 - 3.7032

BUY	
	ICOTTON-MA24
82.55	0.06%
Expiry	22/Feb/24
Remaining	34 Days
Entry	82.23 - 82.41
Stoploss	81.98
Take Profit	82.9 - 83.26

BUY	
	DJ-MA24
37,630	-0.08%
Expiry	14/Mar/24
Remaining	55 Days
Entry	37576 - 37604
Stoploss	37463.01
Take Profit	37730 - 37812

BUY	
	SP500-MA24
4,815	0.08%
Expiry	14/Mar/24
Remaining	55 Days
Entry	4808 - 4811
Stoploss	4793.53
Take Profit	4828 - 4848

BUY	
	NSDQ100-MA24
17,171	0.35%
Expiry	14/Mar/24
Remaining	55 Days
Entry	17130 - 17152
Stoploss	17059.33
Take Profit	17227 - 17270

BUY	
	GOLDUSDJPY-FE24
148.31	0.11%
Expiry	29/Jan/24
Remaining	10 Days
Entry	147.91 - 148.19
Stoploss	147.46
Take Profit	148.7 - 149.1

BUY	
	GOLDEURUSD-FE24
1.0887	0.12%
Expiry	29/Jan/24
Remaining	10 Days
Entry	1.0876 - 1.088
Stoploss	1.09
Take Profit	1.09 - 1.092

Major Headlines

Oil prices drift lower on China demand worries

Oil prices drifted lower on Friday after a rally the day before, as geopolitical tensions and disruptions in U.S. oil production from a cold blast were countered by concerns over slow demand growth in China. Brent crude futures fell 17 cents, or 0.2%, to \$78.93 a barrel by 0151 GMT, and U.S. West Texas Intermediate crude futures (WTI) slid 3 cents to \$74.05. Both benchmarks, which gained about 2% on [see more...](#)

Gold prices see support at \$2,000 as March cut doubts spark steep losses

Gold prices rose slightly on Thursday, steadying from a sharp tumble this week as strong U.S. data spurred increasing doubts over early interest rate cuts by the Federal Reserve. The yellow metal wiped out most gains made through December, and came close to breaking below the coveted [see more...](#)

Wall St ends higher, Treasury yields climb as robust data bolster soft landing bets

U.S. stocks rallied on Thursday as robust labor market data offered the latest evidence of U.S. economic strength despite the fact that it could prompt the Federal Reserve hold off on lowering its key policy rate. The Fed's counterpart, the European Central Bank (ECB) warned in minutes from its most recent meeting that it was far too soon to discuss. [see more...](#)

Japanese Yen seems vulnerable as slowing domestic inflation eases pressure on BoJ

The Japanese Yen (JPY) remains on the back foot against its American counterpart during the Asian session on Friday and is well within the striking distance of its lowest level since November 28 touched earlier this week. The crucial Consumer Price Index (CPI) showed that inflation in Japan [see more...](#)

EUR/USD retraces its recent losses ahead of the German PPI, improves to near 1.0890

EUR/USD moves upward, recovering its recent losses registered in the previous session. The EUR/USD pair trades higher around 1.0890 during the Asian trading hours on Friday. However, the Euro (EUR) could confront a challenge arising from speculations regarding potential rate cuts by the European Central Bank (ECB) in September. [see more...](#)

GBP/USD holds above the 1.2700 mark ahead of UK Retail Sales, Michigan sentiment data

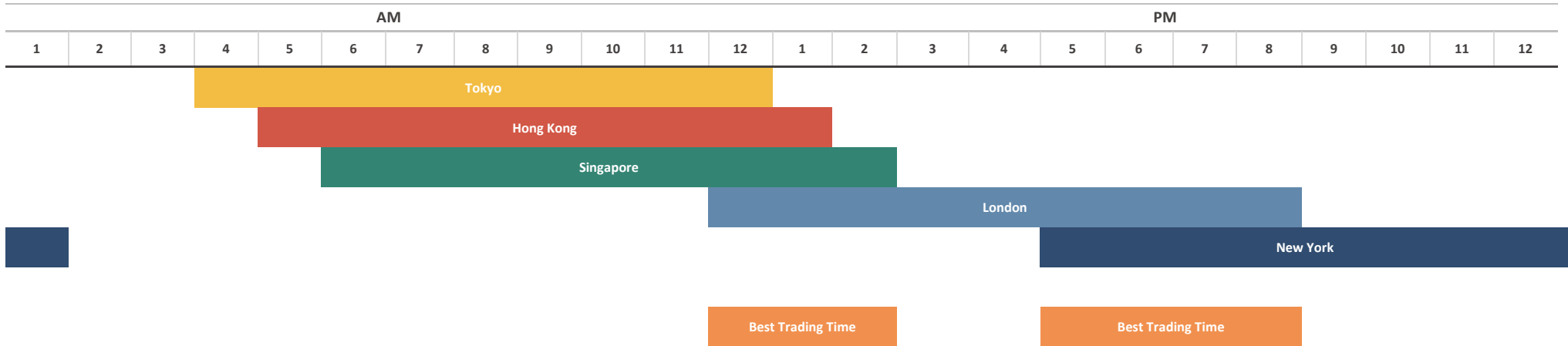
The GBP/USD pair attracts some buyers for the second straight day on Wednesday and looks to build on the previous day's goodish bounce from sub-1.2600 levels, or over a one-month low. Spot prices currently trade just below the 1.2700 round-figure mark and remain well supported by reduced [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	18-Jan-24	6:30 PM	USD	High Volatility	187K	207K	202K
Philadelphia Fed Manufacturing Index (Jan)	18-Jan-24	6:30 PM	USD	High Volatility	-10.6	-8	-10.5
Crude Oil Inventories	18-Jan-24	9:00 PM	USD	High Volatility	-2.492M		1.338M
Existing Home Sales (Dec)	19-Jan-24	8:00 PM	USD	High Volatility		3.82M	3.82M

FOREX MARKETS' STATISTICS

Forex Market Hours

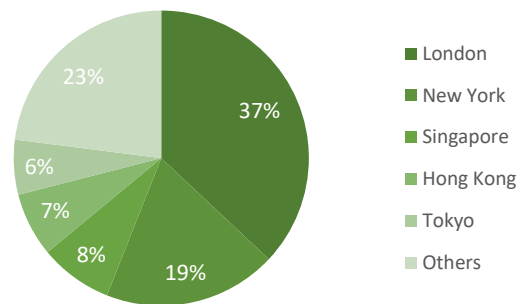


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

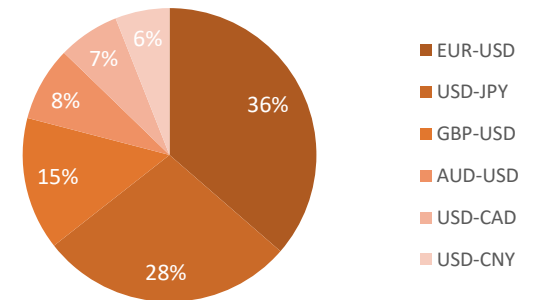
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.98
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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