

PMEX UPDATE

<p>SELL</p>  <p>CRUDE10-FE24 72.61 0.00% Expiry 19/Jan/24 Remaining 3 Days</p> <p>Entry 72.99 - 72.82</p> <p>Stoploss 73.63</p> <p>Take Profit 72.23 - 71.62</p>	<p>SELL</p>  <p>NGAS1K-FE24 3.0830 -0.74% Expiry 26/Jan/24 Remaining 10 Days</p> <p>Entry 3.116 - 3.107</p> <p>Stoploss 3.16</p> <p>Take Profit 3.049 - 3.002</p>	<p>Sell</p>  <p>GO10Z-FE24 2,052.70 -0.31% Expiry 29/Jan/24 Remaining 13 Days</p> <p>Entry 2056.34 - 2054.66</p> <p>Stoploss 2064.10</p> <p>Take Profit 2044 - 2033</p>	<p>Sell</p>  <p>SL10-MA24 23.29 -0.41% Expiry 27/Feb/24 Remaining 42 Days</p> <p>Entry 23.372 - 23.346</p> <p>Stoploss 23.55</p> <p>Take Profit 23.099 - 22.953</p>
<p>SELL</p>  <p>PLATINUM5-AP24 918.25 -0.44% Expiry 26/Mar/24 Remaining 70 Days</p> <p>Entry 925.65 - 923.86</p> <p>Stoploss 927.76</p> <p>Take Profit 913.69 - 908.68</p>	<p>SELL</p>  <p>COPPER-MA24 3.7598 -0.63% Expiry 27/Feb/24 Remaining 42 Days</p> <p>Entry 3.7728 - 3.7645</p> <p>Stoploss 3.80</p> <p>Take Profit 3.7421 - 3.7279</p>	<p>SELL</p>  <p>ICOTTON-MA24 81.22 0.10% Expiry 22/Feb/24 Remaining 37 Days</p> <p>Entry 81.42 - 81.3</p> <p>Stoploss 81.67</p> <p>Take Profit 80.72 - 80.38</p>	<p>SELL</p>  <p>DJ-MA24 37,669 -0.33% Expiry 14/Mar/24 Remaining 58 Days</p> <p>Entry 37722 - 37696</p> <p>Stoploss 37850.51</p> <p>Take Profit 37574 - 37541</p>
<p>SELL</p>  <p>SP500-MA24 4,800 -0.35% Expiry 14/Mar/24 Remaining 58 Days</p> <p>Entry 4811 - 4806</p> <p>Stoploss 4828.45</p> <p>Take Profit 4784 - 4757</p>	<p>SELL</p>  <p>NSDQ100-MA24 16,892 -0.46% Expiry 14/Mar/24 Remaining 58 Days</p> <p>Entry 16968 - 16932</p> <p>Stoploss 17044.49</p> <p>Take Profit 16807 - 16685</p>	<p>BUY</p>  <p>GOLDUSDJPY-FE24 146.09 0.25% Expiry 29/Jan/24 Remaining 13 Days</p> <p>Entry 145.67 - 145.99</p> <p>Stoploss 145.23</p> <p>Take Profit 146.56 - 146.97</p>	<p>Sell</p>  <p>GOLDEURUSD-FE24 1.0917 -0.29% Expiry 29/Jan/24 Remaining 13 Days</p> <p>Entry 1.0929 - 1.0922</p> <p>Stoploss 1.09</p> <p>Take Profit 1.09 - 1.088</p>

Major Headlines

Oil prices mixed amid economic concerns, Red Sea issues

Oil prices were mixed on Tuesday, after losses in the previous session, as markets weighed broad economic concerns against weather-related U.S. demand-supply issues and continued tensions in the Middle East that led to more tanker diversions. Brent crude futures rose 5 cents, or about 0.06%, to \$78.20 a barrel at 0334 GMT. The contract had earlier settled 14 cents lower on Monday. [see more...](#)

Gold price extends post-US CPI bounce from one-month low, 50-day SMA

Gold price (XAU/USD) attracts some buyers for the second successive day on Friday and builds on the overnight bounce from a one-month low, around the \$2,013 region, representing the 50-day Simple Moving Average (SMA). The precious metal, however, remains confined [see more...](#)

Stocks end little changed as earnings offset inflation data

U.S. stocks closed barely changed on Friday, after wavering between modest gains and losses, as mixed bank earnings offset cooler-than-expected inflation news that buoyed hopes for interest-rate cuts from the Federal Reserve. On Friday, data showed U.S. producer prices unexpectedly fell in December as the cost of goods such as food and diesel fuel declined, while prices for services were unchanged for a. [see more...](#)

USD/JPY gathers strength under the 146.00 barrier on the renewed US Dollar demand

The USD/JPY pair holds positive ground below the 146.00 barrier during the early Asian session on Tuesday. The uptick of the pair is bolstered by the stronger US Dollar (USD) broadly. Investors await the US NY Empire State Manufacturing Index on Tuesday for fresh impetus, [see more...](#)

EUR/USD attracts some sellers below the mid-1.0900s, German CPI data, ZEW Survey eyed

The EUR/USD pair trades weaker for the fourth consecutive day during the early Asian session on Tuesday. The risk-off mood in the market drags risky assets like the Euro (EUR) lower amid the rising tension in the Red Sea. The major pair currently trades near 1.0938, losing 0.12% on the day. Later on Tuesday, the German inflation data and the ZEW Survey will be. [see more...](#)

GBP/USD edges lower to near 1.2690 on risk aversion, Houthi attacks US ships

GBP/USD moves lower to near 1.2690 during the Asian session on Tuesday. The Pound Sterling (GBP) loses ground against the US Dollar (USD) on risk aversion, which could be attributed to the concerns regarding geopolitical risks, dominating the sentiment of market participants. Furthermore, [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Martin Luther King, Jr. Day	15-Jan-24	All Day	USD	Holiday			
GDP (YoY) (Q4)	17-Jan-24	7:00 AM	CNY	High Volatility		5.2%	4.9%
CPI (YoY) (Dec)	17-Jan-24	12:00 PM	GBP	High Volatility		3.8%	3.9%
CPI (YoY) (Dec)	17-Jan-24	3:00 PM	EUR	High Volatility		2.9%	2.4%
Core Retail Sales (MoM) (Dec)	17-Jan-24	6:30 PM	USD	High Volatility		0.2%	0.2%
Retail Sales (MoM) (Dec)	17-Jan-24	6:30 PM	USD	High Volatility		0.4%	0.3%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

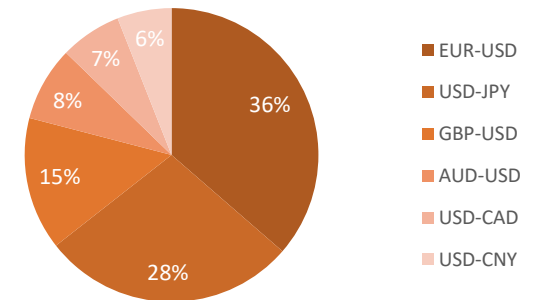
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.24
- JPY/PKR: 1.93

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com