

# PMEX UPDATE

	<b>WTI</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			67.28	66.7 - 67	65.99

The scrip is trading below its 50DMA. The RSI resides at 37.

	<b>GOLD</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			1,973.45	1965 - 1970	1,959.6

The scrip is trading below its 50DMA. The RSI resides at 47.

	<b>PLATINUM</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			1,000.1	996 - 998	988.33

The scrip is trading below its 50DMA. The RSI resides at 38.

	<b>COPPER</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			3.77	3.78 - 3.8	3.76

Copper Futures has 200DMA resistance near 3.81. RSI stands at 50.

	<b>DOW</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			34,105	33981 - 34008	33,931

The scrip has 50DMA support at 33614. RSI stands at 60.

	<b>BRENT</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			72.18	71.5 - 72	70.78

The scrip is trading below its 50DMA. The RSI resides at 39.

	<b>GAS</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			2.29	2.28 - 2.3	2.23

The scrip 4-hourly 50MA support resides at 2.261 while RSI stands at 47

	<b>SILVER</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			24.21	24 - 24.2	23.80

The scrip is trading below its 50DMA. The RSI resides at 53.

	<b>COTTON</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			83.43	83 - 83.5	82.51

The scrip has 200DMA at 82.77. The RSI stands at 41.

	<b>S&amp;P 500</b>		<b>BUY</b>		
			<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
			4,352	4330 - 4340	4,320

The index has 50 DMA support at 4180. RSI stands near 70.

\* The risk meter is the graphical representation of the probability of the success of the trading signal.

# PMEX UPDATE

<b>NASDAQ</b> 14,864 	BUY		
	Entry	Stoploss	Take Profit
	14800 - 14850	14,770	14900 - 15000

The scrip has 50DMA Support at 13623. while RSI stands at 73.

<b>EUR-USD</b> 1.0796 	BUY		
	Entry	Stoploss	Take Profit
	1.077 - 1.078	1.0742	1.082 - 1.084

The scrip has 4-hourly 200MA resistance at 1.0844 while RSI stands at 64.

<b>USD-JPY</b> 139.41 	SELL		
	Entry	Stoploss	Take Profit
	139.8 - 139.6	140.27	139 - 138.8

The scrip has 200DMA at 137.27. RSI stands near 58.

<b>GBP-USD</b> 1.2539 	BUY		
	Entry	Stoploss	Take Profit
	1.254 - 1.255	1.2503	1.259 - 1.26

The scrip has 4-hourly 50MA support at 1.2487. RSI stands at 58.

\* The risk meter is the graphical representation of the probability of the success of the trading signal.

## Major Headlines

### Oil prices settle down 4% on jitters ahead of US Fed meeting

Oil prices fell by around \$3 a barrel on Monday after analysts highlighted rising global supplies and concerns about demand growth just ahead of key inflation data and a U.S. Federal Reserve meeting later this week. Brent crude futures fell \$2.95, or 3.9%, to settle at \$71.84 a barrel, their lowest since Dec. 2021. West Texas Intermediate crude fell \$3.05, or 4.4%, to settle at \$67.12 a barrel. Goldman Sachs cut its oil [see more...](#)

### Gold inches higher as CPI data, central bank meetings approach

Gold prices rose slightly on Tuesday, but stuck to a tight trading range as traders hunkered down ahead of key U.S. inflation data, as well as a swathe of major central bank meetings this week. The yellow metal has struggled to break out of a trading range over the past three weeks, amid mixed cues on the global economy and U.S. monetary policy. Focus is now on U.S. inflation data due later in the day which is expected to [see more...](#)

### Dow futures little changed, Oracle adds 3.3% after earnings

U.S. stock futures were trading steady during Monday's evening deals, after major benchmark averages notched fresh multi-month highs during regular hours as tech stocks rallied, with investors looking ahead to key inflation data as well as the Fed's interest rate decision. In extended deals, Oracle Corporation (NYSE:ORCL) lifted 3.3% after reporting EPS of \$1.67 versus \$1.58 expected on revenues of \$13.8 [see more...](#)

### USD/JPY remains depressed below mid-139.00s, downside seems limited ahead of US CPI

The USD/JPY pair struggles to capitalize on its gains registered over the past two days and comes under some selling pressure during the Asian session on Tuesday. The pair currently trades just below mid-139.00s, down nearly 0.15% for the day and well within a familiar trading range held over the past two weeks or so. Firming expectations that the [see more...](#)

### EUR/USD flirts with over two-week high, around 1.0775-80 region on weaker USD

The EUR/USD pair regains positive traction following the previous day's late pullback from a two-and-half-week top and builds on its steady intraday ascent through the Asian session on Tuesday. Spot prices, however, remain below the 100-day Simple Moving Average (SMA) resistance and currently trade around the 1.0780 region, up over 0.20% for the day. [see more...](#)

### GBP/USD Price Analysis: Bounces off 10-DMA ahead of UK employment, US inflation

GBP/USD clings to mild gains around 1.2520 as the Cable traders await the UK employment report on early Tuesday. In doing so, the Pound Sterling reverses the previous day's pullback from the highest level in a month while consolidating the biggest daily loss in seven days. That said, the 10-DMA level joins the bullish MACD signals [see more...](#)

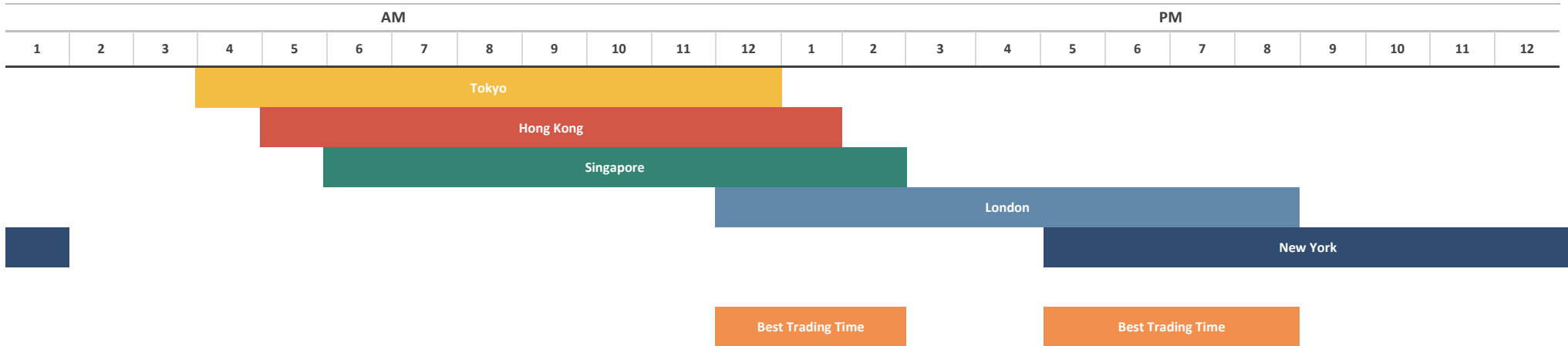
# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core CPI (MoM) (May)	13-Jun-23	5:30 PM	USD	High Volatility		0.40%	0.40%
CPI (MoM) (May)	13-Jun-23	5:30 PM	USD	High Volatility		0.30%	0.40%
CPI (YoY) (May)	13-Jun-23	5:30 PM	USD	High Volatility			4.90%
GDP (MoM) (Apr)	14-Jun-23	11:00 AM	GBP	High Volatility		0.30%	-0.30%
PPI (MoM) (May)	14-Jun-23	5:30 PM	USD	High Volatility		0.20%	0.20%
Crude Oil Inventories	14-Jun-23	7:30 PM	USD	High Volatility			-0.451M
FOMC Economic Projections	14-Jun-23	11:00 PM	USD	High Volatility			
FOMC Statement	14-Jun-23	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	14-Jun-23	11:00 PM	USD	High Volatility		5.25%	5.25%
FOMC Press Conference	14-Jun-23	11:30 PM	USD	High Volatility			
Industrial Production (YoY) (May)	15-Jun-23	7:00 AM	CNY	High Volatility		4.10%	5.60%
Deposit Facility Rate (Jun)	15-Jun-23	5:15 PM	EUR	High Volatility		3.50%	3.25%
ECB Interest Rate Decision (Jun)	15-Jun-23	5:15 PM	EUR	High Volatility		4.00%	3.75%
Core Retail Sales (MoM) (May)	15-Jun-23	5:30 PM	USD	High Volatility			0.40%
Initial Jobless Claims	15-Jun-23	5:30 PM	USD	High Volatility			261K
Philadelphia Fed Manufacturing Index (Jun)	15-Jun-23	5:30 PM	USD	High Volatility			-10.4
Retail Sales (MoM) (May)	15-Jun-23	5:30 PM	USD	High Volatility			0.40%
ECB Press Conference	15-Jun-23	5:45 PM	EUR	High Volatility			
CPI (YoY) (May)	16-Jun-23	2:00 PM	EUR	High Volatility		6.10%	6.10%

Source: Investing.com

# FOREX MARKETS' STATISTICS

## Forex Market Hours

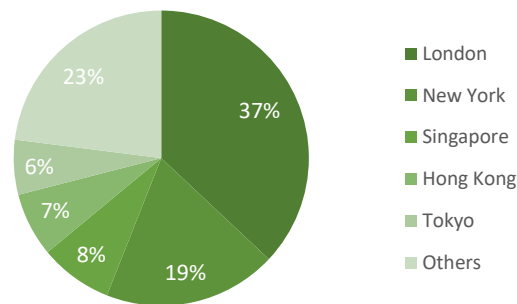


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 285.4
- JPY/PKR: 2.03

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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