

PMEX UPDATE

BUY	
	CRUDE10-JA24
71.79	0.66%
Expiry	18/Dec/23
Remaining	6 Days
Entry	70.8 - 71.39
Stoploss	70.04
Take Profit	72.34 - 72.77

SELL	
	NGAS1K-JA24
2.4230	-0.86%
Expiry	26/Dec/23
Remaining	14 Days
Entry	2.499 - 2.458
Stoploss	2.56
Take Profit	2.389 - 2.349

BUY	
	GO1OZ-FE24
2,001.05	0.37%
Expiry	29/Jan/24
Remaining	48 Days
Entry	1991.59 - 1996.33
Stoploss	1983.49
Take Profit	2008.31 - 2013.11

BUY	
	SL10-MA24
23.20	0.61%
Expiry	27/Feb/24
Remaining	77 Days
Entry	23.004 - 23.142
Stoploss	22.78
Take Profit	23.401 - 23.557

BUY	
	PLATINUM5-JA24
919.55	0.40%
Expiry	27/Dec/23
Remaining	15 Days
Entry	912.8 - 914.93
Stoploss	910.50
Take Profit	922.77 - 924.53

SELL	
	COPPER-MA24
3.7960	0.33%
Expiry	27/Feb/24
Remaining	77 Days
Entry	3.817 - 3.8018
Stoploss	3.85
Take Profit	3.7752 - 3.7683

BUY	
	ICOTTON-MA24
82.06	0.22%
Expiry	22/Feb/24
Remaining	72 Days
Entry	81.64 - 81.78
Stoploss	81.30
Take Profit	82.5 - 83.21

BUY	
	DJ-DE23
36,817	0.03%
Expiry	14/Dec/23
Remaining	2 Days
Entry	36611.5 - 36734.64
Stoploss	36469.16
Take Profit	36942.44 - 37034.79

BUY	
	SP500-DE23
4,680	0.03%
Expiry	14/Dec/23
Remaining	2 Days
Entry	4657.15 - 4668.59
Stoploss	4636.68
Take Profit	4688.09 - 4694.82

BUY	
	NSDQ100-DE23
16,469	0.12%
Expiry	14/Dec/23
Remaining	2 Days
Entry	16321 - 16419
Stoploss	16234.92
Take Profit	16566 - 16629

SELL	
	GOLDUSDJPY-JA24
145.53	-0.43%
Expiry	27/Dec/23
Remaining	15 Days
Entry	146.27 - 145.88
Stoploss	146.77
Take Profit	145.28 - 144.98

BUY	
	GOLDEURUSD-JA24
1.0770	0.08%
Expiry	27/Dec/23
Remaining	15 Days
Entry	1.074 - 1.0756
Stoploss	1.07
Take Profit	1.0784 - 1.0793

Major Headlines

Oil rises ahead of interest rate decisions, oversupply fears linger

Oil prices ticked up on Tuesday as investors played cautious ahead of key interest rate decisions and inflation data releases, but concerns over supply surplus and slower demand growth kept a lid on gains. Brent crude futures for February were up 26 cents, or 0.3%, to \$76.29 a barrel as of 0342 GMT, while U.S. West Texas Intermediate crude futures for January [see more...](#)

Gold price hangs near multi-week low as traders keenly await US CPI

Gold edges higher during the Asian session on Tuesday and moves away from a three-week low, around the \$1,976-1,975 region touched the previous day. The uptick lacks follow-through buying or bullish conviction as traders seem reluctant to place aggressive directional bets. [see more...](#)

Dow closes higher as inflation data, Fed meeting eyed

The Dow closed higher on Monday, extending recent gains as investors looked ahead to a crucial week of market-moving events including fresh inflation data and the Federal Reserve's two-day meeting slated for Tuesday. By 16:00 ET (21:00 GMT), the benchmark S&P 500 was up 0.3% and 30-stock Dow Jones Industrial Average gained 0.43%, [see more...](#)

GBP/USD – Pound Edges Higher Ahead of UK Job Data

The British pound is showing little movement at the start of the week. In Monday's European session, GBP/USD is trading at 1.2576, up 0.22%. It's a busy week for UK releases which could translate into volatility from the British pound. The UK releases employment data on Tuesday, GDP on Wednesday, followed by the Bank of England rate decision [see more...](#)

US Dollar Bulls Back in Charge?

US Employment data released last week came in above expectations, showing that the labor force remains strong. This week's data releases and messages from central banks may cause volatility in the forex market. First of all, US CPI data will be followed tomorrow. Core inflation is expected to remain stable at 4% on an annual basis [see more...](#)

Asia FX muted, dollar steady with CPI data, Fed in sight

Most Asian currencies kept to a tight range on Tuesday, while the dollar steadied after recent gains as traders hunkered down before key U.S. inflation data and a Federal Reserve meeting due in the coming weeks. The dollar index and dollar index futures fell slightly in Asian trade. But the greenback held above 104 against a basket of currencies [see more...](#)

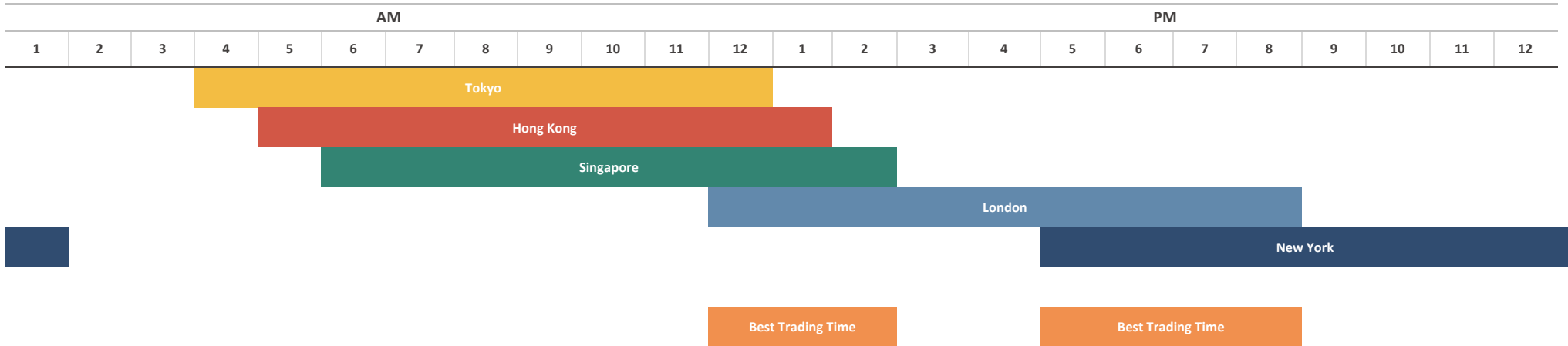
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
10-Year Note Auction	11-Dec-23	11:00 PM	USD	High Volatility	4.296%		4.519%
Core CPI (MoM) (Nov)	12-Dec-23	6:30 PM	USD	High Volatility		0.30%	0.20%
CPI (MoM) (Nov)	12-Dec-23	6:30 PM	USD	High Volatility		0.00%	0.00%
CPI (YoY) (Nov)	12-Dec-23	6:30 PM	USD	High Volatility		3.10%	3.20%
30-Year Bond Auction	12-Dec-23	11:00 PM	USD	High Volatility			4.77%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

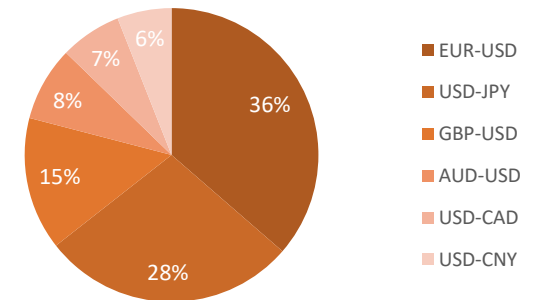
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 283.90
- JPY/PKR: 1.94

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com