

PMEX UPDATE

SELL	
	CRUDE10-JY24
77.44	-0.39%
Expiry	19/Jun/24
Remaining	8 Days
Entry	77.34 - 77.3
Stoploss	77.89
Take Profit	76.87 - 76.61

SELL	
	NGAS1K-JY24
2.9970	3.13%
Expiry	25/Jun/24
Remaining	14 Days
Entry	2.986 - 2.982
Stoploss	3.02
Take Profit	2.96 - 2.907

BUY	
	GO10Z-AU24
2,333.95	0.30%
Expiry	29/Jul/24
Remaining	48 Days
Entry	2329 - 2330
Stoploss	2321.13
Take Profit	2340 - 2343

BUY	
	SL10-JY24
29.63	-0.83%
Expiry	26/Jun/24
Remaining	15 Days
Entry	29.49 - 29.54
Stoploss	29.22
Take Profit	29.67 - 29.76

BUY	
	PLATINUM5-JY24
965.40	-1.16%
Expiry	26/Jun/24
Remaining	15 Days
Entry	962 - 963
Stoploss	956.61
Take Profit	967 - 969

SELL	
	COPPER-JY24
4.4908	-1.16%
Expiry	27/Jun/24
Remaining	16 Days
Entry	4.5006 - 4.4936
Stoploss	4.54
Take Profit	4.4709 - 4.4422

SELL	
	ICOTTON-JY24
72.05	0.33%
Expiry	21/Jun/24
Remaining	10 Days
Entry	71.88 - 71.76
Stoploss	72.20
Take Profit	71.2 - 71.01

BUY	
	DJ-JU24
38,792	-0.35%
Expiry	20/Jun/24
Remaining	9 Days
Entry	38760 - 38770
Stoploss	38642.53
Take Profit	38830 - 38855

SELL	
	SP500-JU24
5,357	-0.27%
Expiry	20/Jun/24
Remaining	9 Days
Entry	5352 - 5351
Stoploss	5367.90
Take Profit	5338 - 5333

SELL	
	NSDQ100-JU24
19,061	-0.26%
Expiry	20/Jun/24
Remaining	9 Days
Entry	19017 - 19010
Stoploss	19087.35
Take Profit	18970 - 18940

SELL	
	GOLDUSDJPY-JY24
156.93	-0.06%
Expiry	26/Jun/24
Remaining	15 Days
Entry	157.01 - 156.96
Stoploss	157.24
Take Profit	156.8 - 156.75

SELL	
	GOLDEURUSD-JY24
1.0728	-0.33%
Expiry	26/Jun/24
Remaining	15 Days
Entry	1.0745 - 1.0741
Stoploss	1.08
Take Profit	1.0732 - 1.0721

Major Headlines

Oil flat as cautious investors await Fed meet, US CPI data
Oil prices were steady on Tuesday, as investors waited for key U.S. and China CPI data as well as the outcome of the Federal Reserve's policy meeting to glean a clearer picture of where inflation is heading and how that will affect fuel demand. Brent crude futures fell 5 cents, or 0.06%, to \$81.58 per barrel by 0817 GMT and U.S. West Texas Intermediate crude futures slipped 1 cent, or 0.01%, to \$77.73. Prices had climbed about 3% to a one-week high on Monday [see more...](#)

Gold price remains on the defensive amid renewed rate jitters
Gold price (XAU/USD) meets with a fresh supply during the early European trading hours on Tuesday and erodes a part of the previous day's modest recovery gains from the \$2,287 area or over a one-month low touched in reaction to the upbeat US jobs data. Investors have been scaling back their bets for an imminent interest rate cut by the Federal Reserve [see more...](#)

U.S. stock futures edge lower; Fed meeting, CPI data in focus
U.S. stock futures slipped lower Tuesday, amid caution at the start of the latest Federal Reserve meeting and ahead of the release of key inflation data later in the week. By 06:05 ET (10:05 GMT), the Dow Futures contract was down 145 points, or 0.4%, S&P 500 Futures traded 15 points, or 0.3%, lower and Nasdaq 100 Futures dropped 60 points, or 0.3%. The main U.S. averages closed marginally higher Monday, with the broad-based S&P500 and the tech-heavy NASDAQ [see more...](#)

Japanese Yen remains subdued as BoJ is expected to maintain
The Japanese Yen (JPY) edges lower for the third consecutive trading day on Tuesday. The USD/JPY pair received support from a stronger US Dollar (USD) as investors remained cautious ahead of the Federal Reserve's (Fed) decision, along with the US inflation figures for May on Wednesday. The Japanese Yen struggled after mixed data [see more...](#)

EUR/USD slides further amid increasing uncertainty
EUR/USD shows weakness near the immediate support of 1.0730 in Tuesday's European session. The major currency pair remains on the back foot as the Euro shifted into a bearish trajectory following French President Emmanuel Macron's unprecedented decision to dissolve parliament and call for a snap election, which spooked political stability. Macron's decision to call for a snap election came after exit polls for EU parliamentary elections [see more...](#)

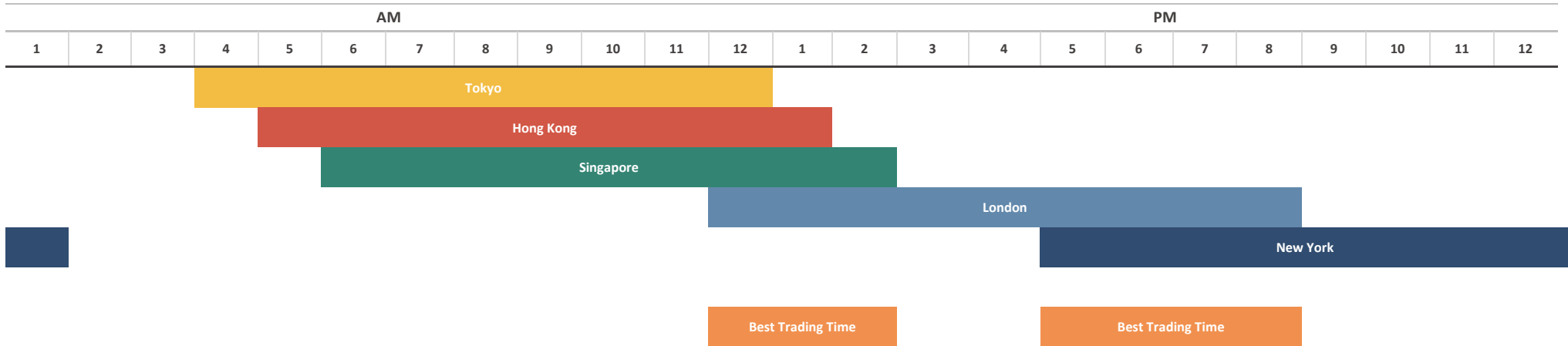
Natural Gas rallies as Europe discusses keeping Russian flows
Natural Gas price (XNG/USD) trades higher on Tuesday, nearing a fresh yearly high, as Europe discusses ways of keeping flows via Ukraine alive next year and amid increasing supply from Norway. While Norwegian flows are at their highest levels since April, Europe is looking to talk to Ukraine and Russia to keep the Gas flowing. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
10-Year Note Auction	11-Jun-24	10:00 PM	USD	High volatility			4.48%

FOREX MARKETS' STATISTICS

Forex Market Hours

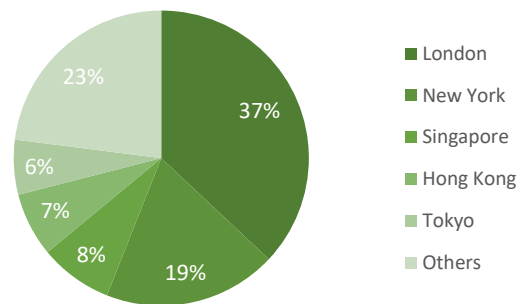


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

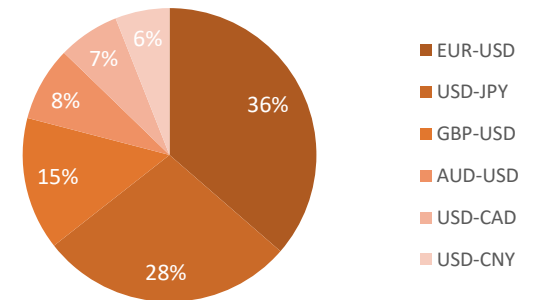
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.25
- JPY/PKR: 1.79

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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