


PMEX UPDATE


BUY



CRUDE10-DE24
 71.71 3.19%
 Expiry 19/Nov/24
 Remaining 15 Days

Entry	70.96 - 71.14
Stoploss	70.46
Take Profit	71.53 - 71.99


SELL



NGAS1K-DE24
 2.6090 -2.03%
 Expiry 25/Nov/24
 Remaining 21 Days

Entry	2.635 - 2.626
Stoploss	2.67
Take Profit	2.574 - 2.549

BUY



GO10Z-DE24
 2,750.95 0.06%
 Expiry 26/Nov/24
 Remaining 22 Days

Entry	2748 - 2749
Stoploss	2739.79
Take Profit	2760 - 2764

BUY



SL10-DE24
 32.96 0.86%
 Expiry 26/Nov/24
 Remaining 22 Days

Entry	33.104 - 33.156
Stoploss	32.91
Take Profit	33.39 - 33.476


BUY



PLATINUM5-JA24
 1,009.35 0.64%
 Expiry 18/Dec/24
 Remaining 44 Days

Entry	1007 - 1008
Stoploss	1002.00
Take Profit	1012 - 1014


BUY



COPPER-DE24
 4.4170 1.04%
 Expiry 26/Nov/24
 Remaining 22 Days

Entry	4.4285 - 4.4337
Stoploss	4.40
Take Profit	4.4482 - 4.4617


SELL



ICOTTON-DE24
 70.50 0.47%
 Expiry 22/Nov/24
 Remaining 18 Days

Entry	70.61 - 70.57
Stoploss	70.81
Take Profit	70.13 - 69.91


SELL



DJ-DE24
 42,252 0.10%
 Expiry 19/Dec/24
 Remaining 45 Days

Entry	42070 - 42042
Stoploss	42200.66
Take Profit	41941 - 41873


SELL



SP500-DE24
 5,770 0.21%
 Expiry 19/Dec/24
 Remaining 45 Days

Entry	5755 - 5752
Stoploss	5772.72
Take Profit	5740 - 5735


SELL



NSDQ100-DE24
 20,189 0.18%
 Expiry 19/Dec/24
 Remaining 45 Days

Entry	20118 - 20102
Stoploss	20194.84
Take Profit	20056 - 20022


SELL



GOLDUSDJPY-NO24
 151.56 -0.92%
 Expiry 08/Nov/24
 Remaining 4 Days

Entry	151.72 - 151.63
Stoploss	152.06
Take Profit	151.3 - 151.21

BUY



GOLDEURUSD-NO24
 1.0915 0.74%
 Expiry 08/Nov/24
 Remaining 4 Days

Entry	1.0904 - 1.0908
Stoploss	1.09
Take Profit	1.0931 - 1.0935

Major Headlines

Oil gains more than \$1 after OPEC+ delays output hike
Oil prices extended gains on Monday, rising more than \$1 on a decision by OPEC+ to delay by a month plans to increase output, while the market braced for a week that spans a U.S. presidential election and a key meeting in China. Brent futures rose by \$1.39 per barrel, or 1.9%, to stand at \$74.49 a barrel by 0722 GMT. U.S. West Texas Intermediate (WTI) crude rose by \$1.41 a barrel, or 2.0%, to stand at \$70.90. On Sunday, OPEC+, which includes the Organization [see more...](#)

Gold prices rise with elections, Fed meeting in focus
Gold prices rose in Asian trade on Monday, remaining in sight of record highs as anticipation of a tight presidential election and an upcoming Federal Reserve meeting kept haven demand high. The yellow metal was also buoyed by weakness in the dollar after substantially softer-than-expected [see more...](#)

US election looms large; earnings, Fed decision this week
US stock futures hovered around both sides of the flatline on Monday as investors looked ahead to an event-filled week which will include everything from the US presidential election to a raft of corporate earnings and a major Federal Reserve interest rate decision. By 03:30 ET (08:30 GMT), the Dow futures contract had shed 30 points or 0.1%, S&P 500 futures had risen by 10 points or 0.2%, and Nasdaq 100 futures had gained 40 points or 0.2%. [see more...](#)

USD/JPY: To trade with a downward bias – UOB Group
Our view of USD ‘dropping further’ last Friday was incorrect, as it traded in a volatile manner between 151.77 and 153.09. Although it closed on a strong note at 152.98 (+0.62%), it dropped sharply upon opening today. Despite the choppy price movements, downward momentum [see more...](#)

EUR/USD surges amid uncertainty over US presidential
EUR/USD jumps around the key resistance of 1.0900 in Monday’s European session. The major currency pair strengthens amid increasing uncertainty ahead of the United States (US) presidential election on Tuesday and the Federal Reserve’s (Fed) monetary policy meeting on Thursday. The US Dollar has started the week on a bearish note, with the US Dollar Index (DXY) declining below 103.70 as market participants expect a neck-to-neck competition [see more...](#)

US Dollar shrugs off poor nonfarm payrolls, but suffers
The labor market report on Friday had no lasting negative impact on the US dollar. The abysmally low number of new jobs created did not harm the dollar because (a) the unemployment rate did not surprise on the downside and (b) there were enough special effects [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
U.S. Presidential Election	5-Nov-24	3:00 PM	USD	High volatility			
S&P Global Services PMI (Oct)	5-Nov-24	7:45 PM	USD	High volatility		55.3	55.2
ISM Non-Manufacturing PMI (Oct)	5-Nov-24	8:00 PM	USD	High volatility		53.4	54.9
ISM Non-Manufacturing Prices (Oct)	5-Nov-24	8:00 PM	USD	High volatility			59.4
10-Year Note Auction	5-Nov-24	11:00 PM	USD	High volatility			4.07%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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