

# PMEX UPDATE

	<b>WTI</b> 78.07 RISK: 0.27%	<b>BUY</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		77.24 - 77.55	76.60	78.69 - 79.51

The scrip is trading below its 200 DMA. The RSI resides at 38.

	<b>GOLD</b> 2,044.10 RISK: -0.15%	<b>BUY</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		2058 - 2061	2,051.2	2070 - 2083

The scrip is trading above its 200 DMA. The RSI resides at 70.

	<b>PLATINUM</b> 938.4 RISK: -0.13%	<b>BUY</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		933.63 - 937.65	931.70	945.49 - 954.74

The scrip is trading above its 50 DMA. The RSI resides at 58.

	<b>COPPER</b> 3.84 RISK: 0.10%	<b>BUY</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		3.8208 - 3.8292	3.79	3.8511 - 3.872

The scrip is trading below its 200 DMA. The RSI resides at 63.

	<b>DOW</b> 35,627 RISK: 0.39%	<b>BUY</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		35507 - 35565	35,388	35693 - 35734

The index is trading above its 50 DMA. The RSI resides at 71.

	<b>BRENT</b> 83.06 RISK: 0.22%	<b>BUY</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		82.26 - 82.52	81.65	83.49 - 84.57

The scrip is trading below its 200 DMA. The RSI resides at 40.

	<b>GAS</b> 2.82 RISK: 1.00%	<b>SELL</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		2.845 - 2.82	2.89	2.762 - 2.724

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 41.

	<b>SILVER</b> 25.02 RISK: -0.21%	<b>BUY</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		25.034 - 25.144	24.85	25.352 - 25.709

The scrip is trading above its 200 DMA. The RSI resides at 70.

	<b>COTTON</b> 79.69 RISK: 0.13%	<b>SELL</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		80.33 - 79.96	80.61	79.15 - 78.36

The scrip is trading below its 200DMA . The RSI resides at 44.

	<b>S&amp;P 500</b> 4,567 RISK: 0.16%	<b>BUY</b>		
		<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
		4551 - 4558	4,534	4576 - 4606

The index is trading above its 50 DMA. The RSI resides at 68.

# PMEX UPDATE

<b>NASDAQ</b> 16,060 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	15998 - 16019	15,926	16097 - 16182
The index is trading above its 50 MA (4-hourly). The RSI resides at 68.			

<b>USD-JPY</b> 147.05 	<b>SELL</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	147.29 - 147.14	147.79	146.83 - 146.53
The scrip is trading below its 50 DMA. The RSI resides at 35.			

<b>EUR-USD</b> 1.0970 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	1.095 - 1.0964	1.0921	1.0996 - 1.1028
The scrip is trading above its 200 DMA. The RSI resides at 69.			

<b>GBP-USD</b> 1.2700 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	1.2664 - 1.2688	1.2626	1.2727 - 1.2749
The scrip is trading above its 200 DMA. The RSI resides at 71.			

\* The risk meter is the graphical representation of the probability of the success of the trading signal.

## Major Headlines

### Oil prices fall on weak demand indicators, China data

Oil prices fell in early Asian trade on Thursday on weaker-than-expected Chinese manufacturing data, but investors maintained caution ahead of an OPEC+ meeting where production cuts are expected. Brent crude futures fell 28 cents, or 0.3%, to \$82.90 a barrel by 0024 GMT, while U.S. West Texas Intermediate (WTI) crude futures fell 24 cents, or 0.3%, to \$77.68 a barrel. [see more...](#)

### Gold prices perch at 6-month high as Fed pause bets grow

Gold prices rose slightly in Asian trade on Tuesday, sticking to a six-month high amid growing bets that the Federal Reserve will not raise interest rates any further. Anticipation of a slew of economic readings this week also kept safe haven demand for the yellow metal upbeat, as markets awaited more. [see more...](#)

### Wall St ends slightly higher after mixed Fed statements

U.S. stocks ended with modest gains on Tuesday as investors parsed conflicting remarks from Federal Reserve officials, with upbeat consumer data providing some lift. All three major U.S. stock indexes lost momentum as the session progressed, but ended the range-bound session in the green. "Even marathon runners have to pause, to take a breath and a drink of water. That doesn't mean the race is over," said Oliver Pursche [see more...](#)

### Japanese Yen sticks to modest gains against USD, bulls turn cautious ahead of US PCE data

The Japanese Yen (JPY) remains on the front foot against its American counterpart for the fifth successive day on Thursday amid expectations that the Bank of Japan (BoJ) will soon end its negative rate policy. The JPY bulls. [see more...](#)

### EUR/USD remains capped under the 1.1000 mark, Eurozone HICP, US PCE eyed

The EUR/USD pair struggles to gain ground above 1.1000 during the early Asian trading hours on Thursday. The weaker-than-expected German and Spain inflation data weighed on the Euro (EUR). Investors await the Italian, French, and Eurozone inflation data on Thursday for fresh impetus. The major pair currently. [see more...](#)

### GBP/USD attracts some buyers near 1.2700, US PCE data looms

The GBP/USD pair attracts some buyers below the 1.2700 psychological mark during the early Asian session on Thursday. That being said, the softer US Dollar (USD) offers some support to the major pair. At press time, GBP/USD is trading near 1.2695, up 0.02% on the day. [see more...](#)

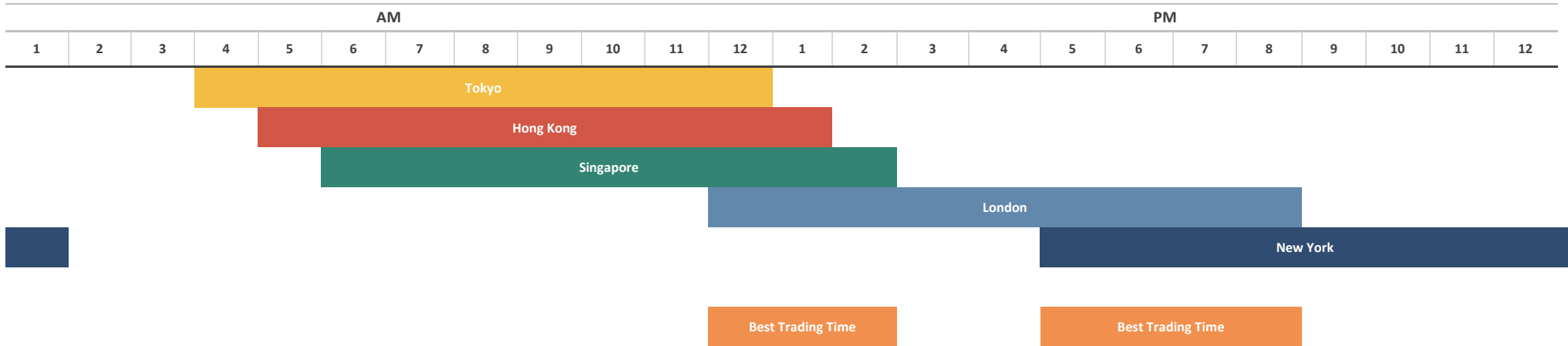
# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Building Permits	27-Nov-23	6:00 PM	USD	High Volatility	1.498M	1.487M	1.471M
New Home Sales (Oct)	27-Nov-23	8:00 PM	USD	High Volatility	679K	721K	759K
CB Consumer Confidence (Nov)	28-Nov-23	8:00 PM	USD	High Volatility	102.0	101	102.6
GDP (QoQ) (Q3)	29-Nov-23	6:30 PM	USD	High Volatility	5.2%	4.9%	2%
Crude Oil Inventories	29-Nov-23	8:30 PM	USD	High Volatility	1.609M		8.701M
Manufacturing PMI (Nov)	30-Nov-23	6:30 AM	CNY	High Volatility		49.6	49.5
CPI (YoY) (Nov)	30-Nov-23	3:00 PM	EUR	High Volatility		2.8%	3%
Core PCE Price Index (YoY) (Oct)	30-Nov-23	6:30 PM	USD	High Volatility		3.5%	4%
Core PCE Price Index (MoM) (Oct)	30-Nov-23	6:30 PM	USD	High Volatility		0.2%	0%
Initial Jobless Claims	30-Nov-23	6:30 PM	USD	High Volatility		218K	209K
Pending Home Sales (MoM) (Oct)	30-Nov-23	8:00 PM	USD	High Volatility		-1.5%	1%
ISM Manufacturing PMI (Nov)	1-Dec-23	8:00 PM	USD	High Volatility		47.6	46.7
ISM Manufacturing Prices (Nov)	1-Dec-23	8:00 PM	USD	High Volatility		46.2	45.1
Fed Chair Powell Speaks	1-Dec-23	9:00 PM	USD	High Volatility			

Source: Investing.com

# FOREX MARKETS' STATISTICS

**Forex Market Hours**



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

**Forex Turnover by Counterparty**



**Markets' Share in Total Forex Turnover**



**Most Traded Currency Pairs**



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 285.39
- JPY/PKR: 1.94

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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