

PMEX UPDATE

BUY	
	CRUDE10-FE25
70.31	0.99%
Expiry	20/Jan/25
Remaining	24 Days
Entry	70 - 70.13
Stoploss	69.50
Take Profit	70.5 - 70.9

BUY	
	NGAS1K-FE25
3.4210	3.07%
Expiry	28/Jan/25
Remaining	32 Days
Entry	3.393 - 3.402
Stoploss	3.36
Take Profit	3.466 - 3.5

SELL	
	GO10Z-FE25
2,641.71	-0.46%
Expiry	29/Jan/25
Remaining	33 Days
Entry	2660 - 2655
Stoploss	2668.19
Take Profit	2640 - 2635

SELL	
	SL10-MA25
30.16	-0.74%
Expiry	26/Feb/25
Remaining	61 Days
Entry	30.4 - 30.3
Stoploss	30.59
Take Profit	29.96 - 29.5

SELL	
	PLATINUM5-AP25
953.25	-0.10%
Expiry	27/Mar/25
Remaining	90 Days
Entry	956 - 955
Stoploss	960.99
Take Profit	948 - 945

SELL	
	COPPER-MA25
4.1205	-0.17%
Expiry	26/Feb/25
Remaining	61 Days
Entry	4.1421 - 4.1294
Stoploss	4.17
Take Profit	4.108 - 4.0952

SELL	
	ICOTTON-MA25
68.38	-0.54%
Expiry	20/Feb/25
Remaining	55 Days
Entry	68.8 - 68.6
Stoploss	69.00
Take Profit	68 - 67.5

SELL	
	DJ-MA24
43,569	-0.30%
Expiry	20/Mar/25
Remaining	83 Days
Entry	43650 - 43600
Stoploss	43780.35
Take Profit	43450 - 43400

SELL	
	SP500-MA24
6,073	-0.37%
Expiry	20/Mar/25
Remaining	83 Days
Entry	6090 - 6080
Stoploss	6107.68
Take Profit	6055 - 6050

SELL	
	NDAQ100-MA24
21,920	-0.40%
Expiry	20/Mar/25
Remaining	83 Days
Entry	21995 - 21959
Stoploss	22071.66
Take Profit	21850 - 21800

BUY	
	GOLDUSDJPY-FE25
157.68	-0.21%
Expiry	29/Jan/25
Remaining	33 Days
Entry	156 - 157.57
Stoploss	155.65
Take Profit	157.8 - 158

BUY	
	GOLDEURUSD-FE25
1.0429	0.07%
Expiry	29/Jan/25
Remaining	33 Days
Entry	1.0409 - 1.0423
Stoploss	1.04
Take Profit	1.0445 - 1.0453

Major Headlines

Oil heads for weekly gain on China stimulus hopes

Oil rose slightly on Friday and was on track for a weekly gain, spurred by expectations of a stimulus-driven economic recovery in China, the world's biggest oil importer, and by forecasts of lower U.S. inventories. Analysts polled by Reuters had expected U.S. crude stocks to have declined by about 1.9 million barrels last week and market sources said the American Petroleum Institute put the decline at 3.2 million [see more...](#)

Gold prices steady amid thin year-end trading, strong dollar creates pressure

Gold prices were largely unchanged in Asian trade on Friday amid thin year-end trading, although they were set to edge higher this week amid a cautious outlook following the U.S. Federal Reserve's hawkish tilt. was largely unchanged at \$2,633.40 per ounce, while Gold Futures expiring in February edged 0.2% lower to \$2,649.91 an ounce [see more...](#)

US stock futures edge lower after muted Wall Street close

U.S. stock index futures were marginally lower on Thursday evening after Wall Street closed largely unchanged amid soft trading volumes in a holiday-shortened week. inched 0.1% lower to 6,090.0 points, while Nasdaq 100 Futures fell 0.3% to 21,985.75 points by 19:27 ET (00:27 GMT). Dow Jones Futures edged 0.1% lower 43,668.0 points. Amid the absence of market-moving [see more...](#)

USD/JPY holds below 158.00 after Tokyo CPI inflation data

The USD/JPY pair loses traction to near 157.75 during the early Asian session on Friday. The Japanese Yen (JPY) edges higher after the Tokyo Consumer Price Index (CPI) inflation data. Trading volumes are likely to be low ahead of the next week's New Year holiday. Data released by the Statistics Bureau of Japan on Friday showed that the headline Tokyo CPI inflation climbed to 3.0% YoY in December from [see more...](#)

EUR/USD consolidates while ECB dovish bets keep Euro on backfoot

EUR/USD struggles for direction at the year-end while the overall outlook of the Euro (EUR) remains downbeat as the European Central Bank (ECB) is expected to continue pushing interest rates lower at the current pace until the first half of 2025. The ECB has already reduced its Deposit Facility rate by 100 bps this year and is expected to deliver another 100-bps interest rate reduction next year [see more...](#)

US Dollar flat after Richmond Fed confirms Manufacturing to remain in contraction for Decembe

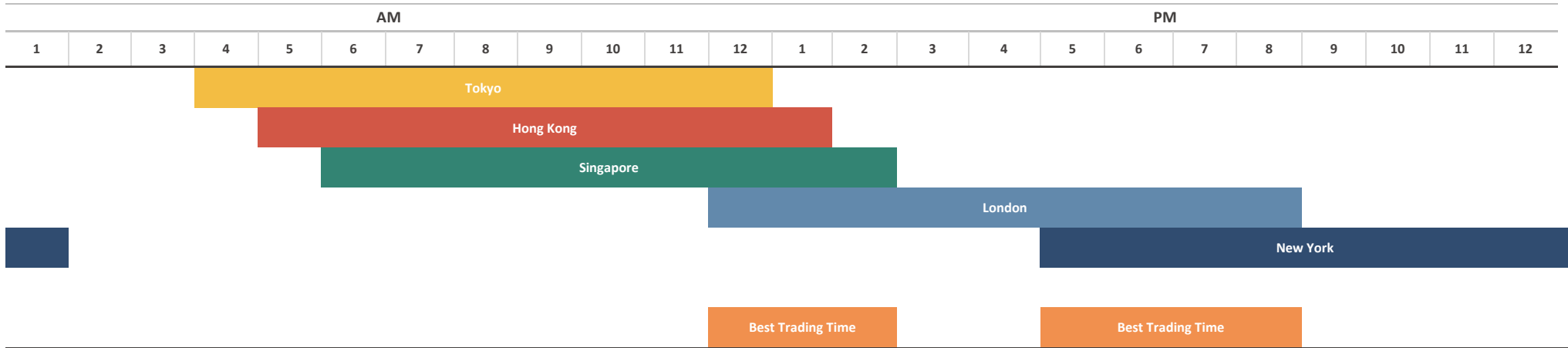
The US Dollar (USD) trades with small gains on Tuesday, seeing the DXY Index trade slightly above 108.00, as markets are starting to unwind towards the Christmas holiday. The Greenback failed to significantly move despite news that China's policymakers are floating the idea of selling nearly 3 trillion Yuan (CNH) in special treasury bonds in 2025, Reuters reported [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	27-12-24	9:00 PM	USD	High Volatility	-	0.700M	0.934M

FOREX MARKETS' STATISTICS

Forex Market Hours

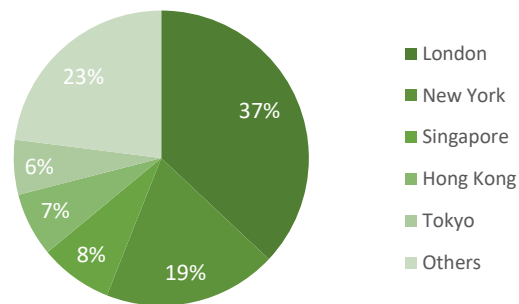


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

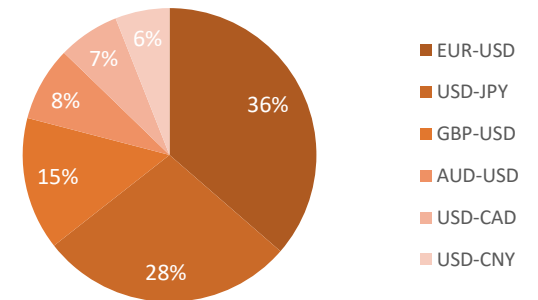
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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