

# PMEX UPDATE

<b>WTI</b> \$81.61 ▼ -0.0%	<b>BUY</b> Entry: 81.00 Stoploss: 80.00 Take Profit: 82.60	<b>BRENT</b> \$88.05 ▼ -0.2%	<b>BUY</b> Entry: 87.40 Stoploss: 86.37 Take Profit: 89.38	<b>GAS</b> \$3.21 ▼ -0.4%	<b>SELL</b> Entry: 3.287 Stoploss: 3.354 Take Profit: 3.049
<b>GOLD</b> \$1,934.05 ▲ 0.3%	<b>BUY</b> Entry: 1,924.60 Stoploss: 1,916.66 Take Profit: 1,950.80	<b>PLATINUM</b> \$1,060.65 ▲ 0.3%	<b>BUY</b> Entry: 1,055.30 Stoploss: 1,046.75 Take Profit: 1,082.30	<b>SILVER</b> \$23.65 ▲ 0.4%	<b>BUY</b> Entry: 23.47 Stoploss: 23.28 Take Profit: 23.91
<b>COPPER</b> \$4.27 ▲ 0.4%	<b>BUY</b> Entry: 4.24 Stoploss: 4.20 Take Profit: 4.32	<b>COTTON</b> \$86.74 ▼ -0.7%	<b>BUY</b> Entry: 86.13 Stoploss: 85.63 Take Profit: 87.88	<b>DOW JONES</b> 33732.00 ▲ 0.0%	<b>BUY</b> Entry: 33,651.30 Stoploss: 33,490.63 Take Profit: 33,867.82
<b>S&amp;P 500</b> 4036.75 ▲ 0.0%	<b>BUY</b> Entry: 4,028.70 Stoploss: 4,005.28 Take Profit: 4,074.35	<b>NASDAQ 100</b> 11926.75 ▼ -0.1%	<b>BUY</b> Entry: 11,893.45 Stoploss: 11,804.27 Take Profit: 12,000.00	<b>AUS-USD</b> \$0.7035 ▲ 0.1%	<b>BUY</b> Entry: 0.7022 Stoploss: 0.6999 Take Profit: 0.7065
<b>JPY-USD</b> ¥ 130.24 ▼ -0.3%	<b>SELL</b> Entry: 130.74 Stoploss: 131.27 Take Profit: 129.15	<b>EUR-USD</b> \$1.0878 ▲ 0.1%	<b>BUY</b> Entry: 1.0858 Stoploss: 1.0830 Take Profit: 1.0928	<b>GBP-USD</b> \$1.2386 ▲ 0.1%	<b>BUY</b> Entry: 1.2364 Stoploss: 1.2322 Take Profit: 1.2447

## Major Headlines

**Oil steady amid China holiday, as “no news is good news”**  
 It’s China holiday week and for oil, that means the rest of the world trading blind-folded with the optimism that when the veil is lowered, crude prices will remain higher. [New see more...](#)

**Gold futures remain steady as investors await the PCE report and FOMC meeting**

Gold futures traded marginally higher as market participants focus on next week’s FOMC meeting. As of 4:00 PM [see more...](#)

**Dow futures remain flat, earnings in focus**  
 U.S. stock futures were little changed during Monday’s evening trade after major indices finished the regular session higher as investors digested a fresh batch of corporate [see more...](#)

**USD/JPY drops back towards 130.00 to snap two-day rebound amid softer yields, mixed Japan PMI**

USD/JPY slides towards 130.00 during the initial hour of Tokyo opening on Tuesday. In doing so, the Yen pair justifies [see more...](#)

**EUR/USD marches towards 1.0900 as Fed/ECB policy stance diverges**

The EUR/USD pair is aiming to extend its journey toward the round-level resistance of 1.0900 in the Asian session. [see more...](#)

**GBP/USD: Brexit, UK tax concerns probe bulls above 1.2350, PMIs eyed**

GBP/USD grinds near 1.2380-85 as bulls flex muscles ahead of the key UK activity data heading into Tuesday’s [see more...](#)

## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
South Korea - New Year's Day	24-Jan-23	All Day		Holiday			
Singapore - Chinese New Year	24-Jan-23	All Day		Holiday			
Hong Kong - Chinese New Year	24-Jan-23	All Day		Holiday			
China - Chinese New Year	24-Jan-23	All Day		Holiday			
China - Chinese New Year	24-Jan-23	All Day		Holiday			
South Korea - Korean new year	24-Jan-23	All Day		Holiday			
South Korea - Korean new year	24-Jan-23	All Day		Holiday			
German Manufacturing PMI (Jan)	24-Jan-23	1:30 PM	EUR	High Volatility		47.8	47.1
Composite PMI	24-Jan-23	2:30 PM	GBP	High Volatility		49.3	49
Manufacturing PMI	24-Jan-23	2:30 PM	GBP	High Volatility		45.4	45.3
Services PMI	24-Jan-23	2:30 PM	GBP	High Volatility		49.6	49.9
ECB President Lagarde Speaks	24-Jan-23	2:45 PM	EUR	High Volatility			
Hong Kong - Chinese New Year	25-Jan-23	All Day		Holiday			
China - Chinese New Year	25-Jan-23	All Day		Holiday			
China - Chinese New Year	25-Jan-23	All Day		Holiday			
CPI (QoQ) (Q4)	25-Jan-23	2:45 AM	NZD	High Volatility		1.3%	2.2%
CPI (QoQ) (Q4)	25-Jan-23	5:30 AM	AUD	High Volatility		1.6%	1.8%
German Ifo Business Climate Index (Jan)	25-Jan-23	2:00 PM	EUR	High Volatility		90.2	88.6
BoC Monetary Policy Report	25-Jan-23	8:00 PM	CAD	High Volatility			
BoC Interest Rate Decision	25-Jan-23	8:00 PM	CAD	High Volatility		4.50%	4.25%
Crude Oil Inventories	25-Jan-23	8:30 PM	USD	High Volatility		-0.593M	8.408M
BOC Press Conference	25-Jan-23	9:00 PM	CAD	High Volatility			
Australia - Australia Day	26-Jan-23	All Day		Holiday			
India - Republic Day	26-Jan-23	All Day		Holiday			
China - Chinese New Year	26-Jan-23	All Day		Holiday			
China - Chinese New Year	26-Jan-23	All Day		Holiday			

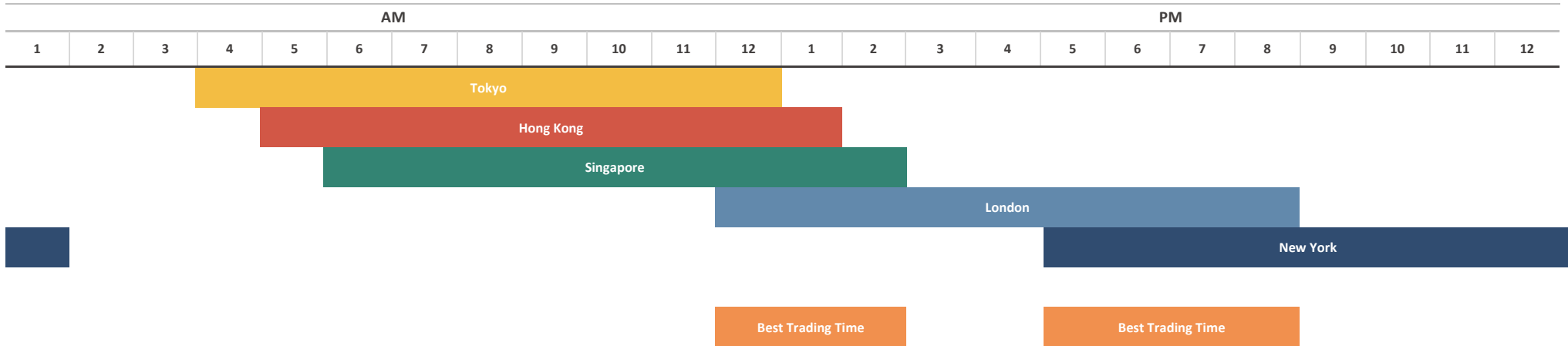
## ECONOMIC CALENDAR

Core Durable Goods Orders (MoM) (Dec)	26-Jan-23	6:30 PM	USD	High Volatility	-0.1%	0.1%
GDP (QoQ) (Q4)	26-Jan-23	6:30 PM	USD	High Volatility	2.6%	3.2%
Initial Jobless Claims	26-Jan-23	6:30 PM	USD	High Volatility	205K	190K
New Home Sales (Dec)	26-Jan-23	8:00 PM	USD	High Volatility	614K	640K
China - Chinese New Year	27-Jan-23	All Day		Holiday	0.4%	-0.4%
China - Chinese New Year	27-Jan-23	All Day		Holiday		
ECB President Lagarde Speaks	27-Jan-23	3:30 PM	EUR	High Volatility		
Core PCE Price Index (MoM) (Dec)	27-Jan-23	6:30 PM	USD	High Volatility	0.3%	0.2%
Pending Home Sales (MoM) (Dec)	27-Jan-23	8:00 PM	USD	High Volatility	-1.0%	-4.0%

Source: Investing.com

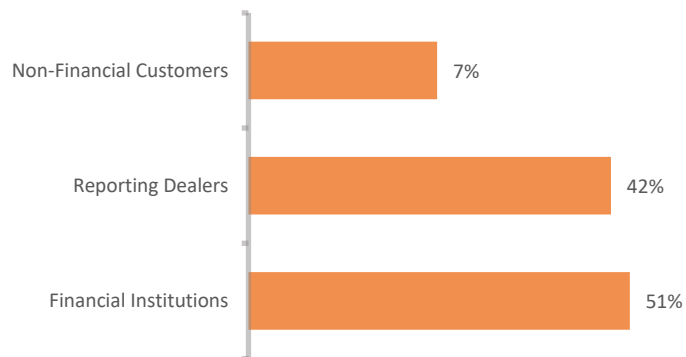
# FOREX MARKET'S STATISTICS

Forex Market Hours

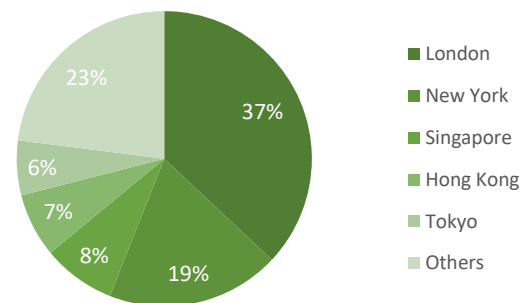


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

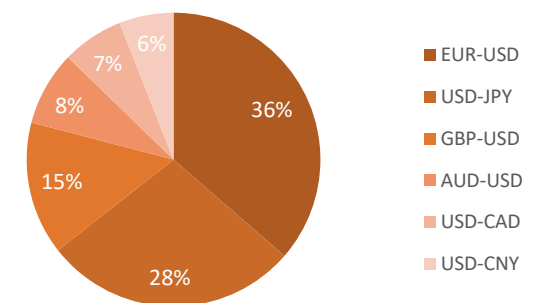
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 230.6
- JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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