

PMEX UPDATE

BUY	
	CRUDE10-FE25
69.91	0.97%
Expiry	20/Jan/25
Remaining	27 Days
Entry	69.5 - 69.87
Stoploss	69.00
Take Profit	70.5 - 71

BUY	
	NGAS1K-JA25
3.4740	3.83%
Expiry	26/Dec/24
Remaining	2 Days
Entry	3.4 - 3.429
Stoploss	3.37
Take Profit	3.492 - 3.517

SELL	
	GO10Z-FE25
2,627.86	-0.01%
Expiry	29/Jan/25
Remaining	36 Days
Entry	2634.00
Stoploss	2642.19
Take Profit	2621 - 2619

SELL	
	SL10-MA25
30.16	-0.09%
Expiry	26/Feb/25
Remaining	64 Days
Entry	30.4 - 30.3
Stoploss	30.59
Take Profit	29.9 - 29.5

BUY	
	PLATINUM5-JA24
956.95	0.85%
Expiry	27/Dec/24
Remaining	3 Days
Entry	953 - 954
Stoploss	948.01
Take Profit	965 - 970

SELL	
	COPPER-MA25
4.1137	0.70%
Expiry	26/Feb/25
Remaining	64 Days
Entry	4.1318 - 4.1254
Stoploss	4.16
Take Profit	4.102 - 4.0921

BUY	
	ICOTTON-MA25
69.21	-0.30%
Expiry	20/Feb/25
Remaining	58 Days
Entry	68.9 - 69.15
Stoploss	68.70
Take Profit	69.5 - 70

BUY	
	DJ-MA24
43,332	0.03%
Expiry	20/Mar/25
Remaining	86 Days
Entry	43235 - 43300
Stoploss	43104.65
Take Profit	43400 - 43458

BUY	
	SP500-MA24
6,044	0.13%
Expiry	20/Mar/25
Remaining	86 Days
Entry	6028 - 6038
Stoploss	6010.32
Take Profit	6050 - 6055

BUY	
	NSDQ100-MA24
21,793	0.18%
Expiry	20/Mar/25
Remaining	86 Days
Entry	21700 - 21750
Stoploss	21623.34
Take Profit	21800 - 21846

BUY	
	GOLDUSDJPY-JA25
157.12	-0.03%
Expiry	27/Dec/24
Remaining	3 Days
Entry	156 - 156.95
Stoploss	155.65
Take Profit	157 - 157.5

SELL	
	GOLDEURUSD-JA25
1.0400	-0.05%
Expiry	27/Dec/24
Remaining	3 Days
Entry	1.0412 - 1.0403
Stoploss	1.04
Take Profit	1.0388 - 1.0378

Major Headlines

Oil prices rise in thin pre-Christmas trade

Oil prices rose on Tuesday, reversing the prior session's losses, buoyed by a slightly positive market outlook for the short term, despite thin trade ahead of the Christmas holiday. futures were up 47 cents, or 0.7%, at \$73.10 a barrel, and U.S. West Texas Intermediate crude futures rose 46 cents, also 0.7%, to \$69.70 a barrel by 0955 GMT. FGE analysts said they anticipated [see more...](#)

Gold prices edge up, remains pressured by strong dollar after hawkish Fed

Gold prices edged higher in Asian trade on Tuesday, extending their tepid performance as investors still remained cautious with the rising dollar following the U.S. Federal Reserve's hawkish tilt. Traders also refrained from placing large bets ahead of a shortened trading week due to the Christmas holiday. [see more...](#)

US stock futures edges higher; thin trading ahead of Xmas break

US stock index futures traded marginally higher Tuesday in thin trading ahead of the Christmas holiday, stabilizing after gains from the world's largest technology stocks. At 05:20 ET (10:20 GMT), Dow Jones Futures gained 10 points, or 0.1%, S&P 500 Futures were up 6 points, or 0.1%, and Nasdaq 100 Futures edged 40 points higher, or 0.2%. The New York Stock Exchange is set to close early [see more...](#)

Japanese Yen bears have the upper hand amid BoJ rate hike ambiguity

The Japanese Yen (JPY) oscillates in a range against its American counterpart through the early European session on Tuesday and remains close to a multi-month low touched last week. Investors seem sceptical about the Bank of Japan's (BoJ) plan to hike interest rates further. Furthermore, the Federal Reserve's (Fed) hawkish [see more...](#)

EUR/USD trades in tight range in holiday-shortened week

EUR/USD consolidates in a tight range around 1.0400 in Tuesday's European session. Thin trading volume due to holidays in Forex markets on Wednesday and Thursday on account of Christmas Day and Boxing Day, respectively, has kept the pair's price action muted. The overall outlook of the major currency pair is bearish. The Euro (EUR) weakened slightly on Monday after European Central Bank (ECB) President [see more...](#)

US Dollar advances as markets digest fresh data

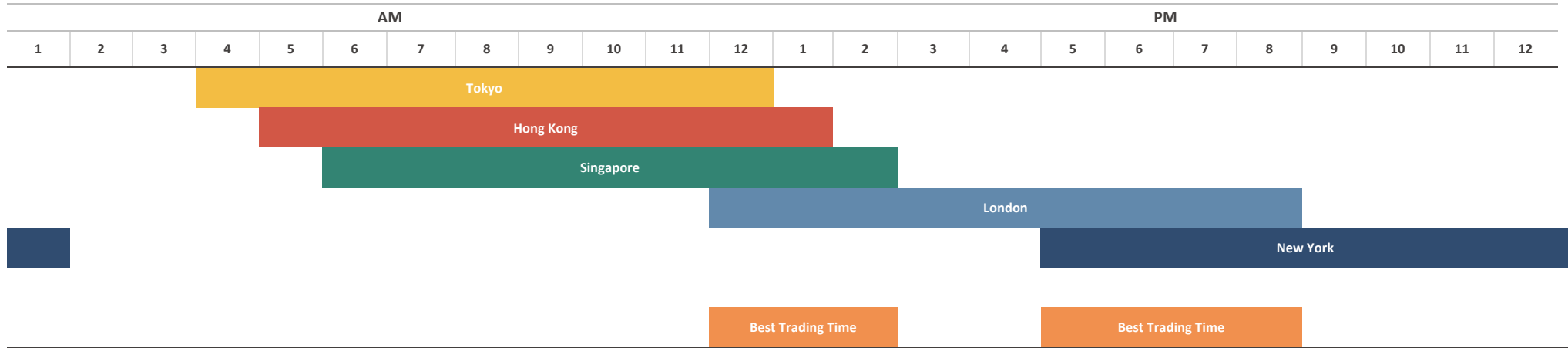
The US Dollar Index, which measures the value of the USD against a basket of currencies, is off to a positive start on Monday after a sluggish morning session. Upward revisions from the preliminary November Durable Goods release are fueling a stronger Greenback, pushing the index near 107.90, just shy of its two-year high above 108.00. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Christmas - Early close at 12:30	24-12-24	-	GBP	-	-	-	-
United Kingdom - Christmas - Early close at 12:30	24-12-24	-	GBP	-	-	-	-
United States - Christmas - Early close at 13:00	24-12-24	-	USD	-	-	-	-

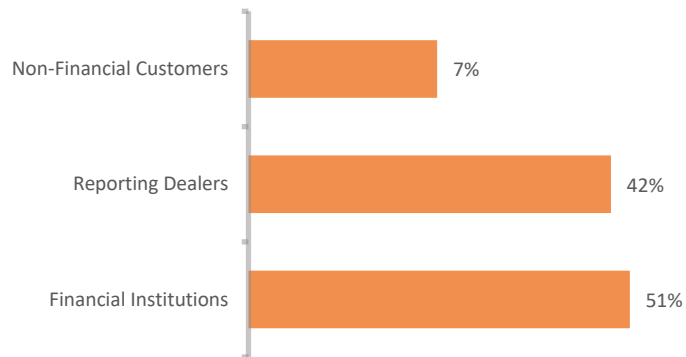
FOREX MARKETS' STATISTICS

Forex Market Hours

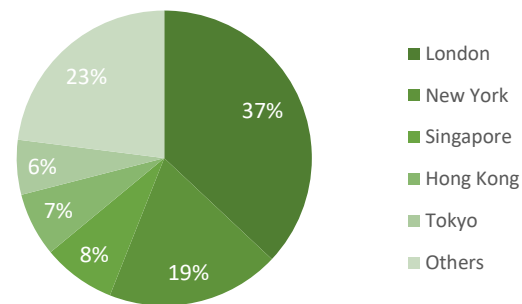


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

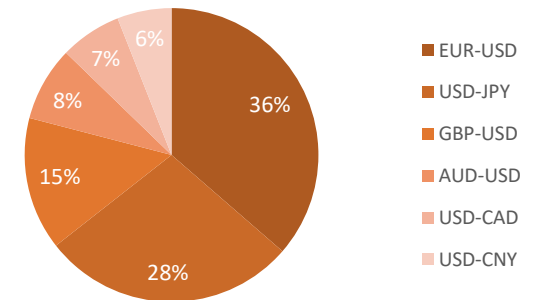
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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