

# PMEX UPDATE

<b>WTI</b> 72.95 	<b>SELL</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	75.13 - 73.56	75.76	72.28 - 71.13

The scrip is trading below its 200 DMA. The RSI resides at 32.

<b>BRENT</b> 77.47 	<b>SELL</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	79.45 - 78.12	80.06	77.01 - 76.35

The scrip is trading below its 200 DMA. The RSI resides at 32.

<b>GOLD</b> 1,987.95 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	1978 - 1983	1,971.3	1993 - 2001

The scrip is trading above its 200 DMA. The RSI resides at 57.

<b>GAS</b> 3.09 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	3.036 - 3.063	2.99	3.137 - 3.172

The scrip is trading below its 200 MA (4-hourly). The RSI resides at 47.

<b>PLATINUM</b> 898.9 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	893.78 - 896.95	891.87	907.6 - 912.08

The scrip is trading below its 200 DMA. The RSI resides at 50.

<b>SILVER</b> 23.88 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	23.648 - 23.821	23.47	24.11 - 24.326

The scrip is trading below its 200 DMA. The RSI resides at 61.

<b>COPPER</b> 3.70 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	3.6863 - 3.6918	3.66	3.7115 - 3.7422

The scrip is trading above its 50 DMA. The RSI resides at 55.

<b>COTTON</b> 78.61 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	77.4 - 77.7	77.12	79.17 - 79.95

The scrip is trading below its 200DMA . The RSI resides at 54.

<b>DOW</b> 35,053 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	34835 - 34988	34,717	35134 - 35356

The index is trading above its 50 DMA. The RSI resides at 67.

<b>S&amp;P 500</b> 4,528 	<b>BUY</b>		
	<b>Entry</b>	<b>Stoploss</b>	<b>Take Profit</b>
	4507.8 - 4520.6	4,491	4541 - 4557

The index is trading above its 50 DMA. The RSI resides at 68.

# PMEX UPDATE

<b>NASDAQ</b> 15,891 	BUY		
	Entry	Stoploss	Take Profit
	15801 - 15835	15,729	15982 - 16067

The index is trading above its 50 DMA. The RSI resides at 67.

<b>USD-JPY</b> 150.61 	SELL		
	Entry	Stoploss	Take Profit
	150.87 - 150.72	151.38	150.36 - 150

The scrip is trading below its 50 DMA. The RSI resides at 57.

<b>EUR-USD</b> 1.0850 	SELL		
	Entry	Stoploss	Take Profit
	1.0876 - 1.0863	1.0905	1.0833 - 1.0781

The scrip is trading above its 200 DMA. The RSI resides at 66.

<b>GBP-USD</b> 1.2407 	SELL		
	Entry	Stoploss	Take Profit
	1.2458 - 1.2425	1.2496	1.2384 - 1.2349

The scrip is trading above its 50 DMA. The RSI resides at 58.

\* The risk meter is the graphical representation of the probability of the success of the trading signal.

## Major Headlines

**Oil prices slump to 4-month low on U.S., Chinese economic concerns**

Oil prices dropped around 5% on Thursday to their lowest in four months, as investors worried about global oil demand following weak data from the U.S. and Asia. Brent futures settled down \$3.76, or 4.6%, to \$77.42 a barrel. U.S. West Texas Intermediate crude (WTI) shed \$3.76, or 4.9%, to \$72.90. Both Brent and WTI earlier traded at their lowest since. [see more...](#)

**Gold holds recent gains as Fed uncertainty persists**

Gold prices steadied on Thursday, but paused a recent recovery rally after stronger-than-expected U.S. retail sales data brewed some uncertainty over the path of U.S. monetary policy. The yellow metal fell slightly on Wednesday after two straight days of strong gains, as the dollar recovered [see more...](#)

**Salesforce stock dips despite market gains, ends winning streak**

Salesforce, Inc. (NYSE:CRM) saw its shares fall by 0.80% to \$219.42 on Wednesday, ending a period of gains even as the broader market advanced. The drop in the tech giant's stock occurred in contrast to the S&P 500 and Dow Jones indices, which both closed in positive territory. The company's shares closed lower than their peak in July, signaling a retreat from their year-high despite [see more...](#)

**USD/JPY trades with modest intraday losses around mid-150.00s, lacks follow-through selling**

The USD/JPY pair edges lower for the second straight day on Friday and trades around the 150.60 area during the Asian session, down less than 0.10% for the day and above the previous day's swing low. The US Dollar (USD), [see more...](#)

**EUR/USD consolidates around mid-1.0800s, eyes final Eurozone CPI print for fresh impetus**

The EUR/USD pair stalls the overnight modest pullback from the 1.0900 neighbourhood, or its highest level since August 31 and oscillates in a narrow trading band during the Asian session on Friday. Spot prices currently trade around the mid-1.0800s, nearly unchanged for the day, as traders seek more clarity about. [see more...](#)

**GBP/USD hovers above 1.2400 ahead of UK Retail Sales**

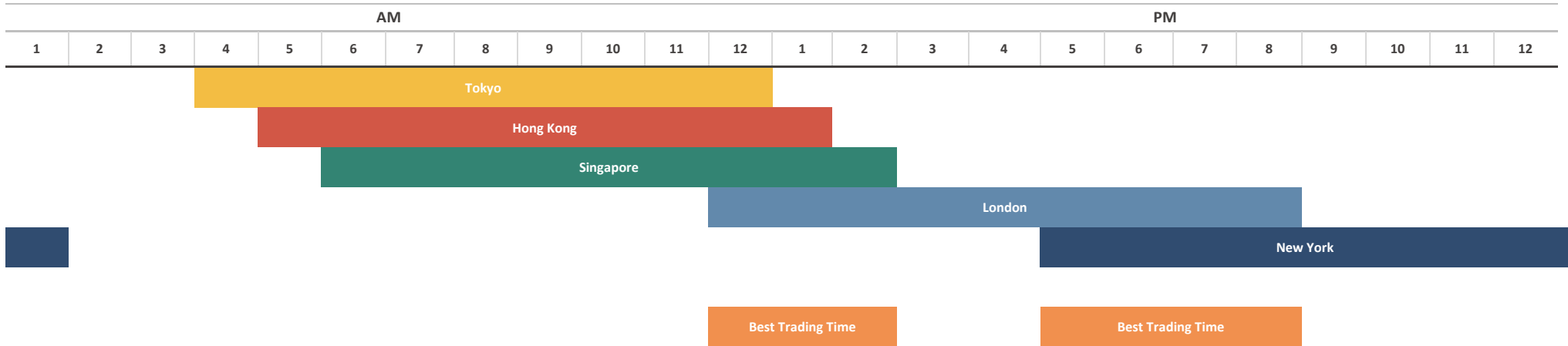
GBP/USD moves sideways with a negative tone near 1.2410 during the Asian hours on Friday. The US Dollar (USD) receives upward support despite the upbeat jobless claims data from the United States (US) and a decline in the US Treasury yields. US Continuing Jobless Claims for the week. [see more...](#)

# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	13-Nov-23	8:30 PM	USD	High Volatility			0.774M
Core CPI (MoM) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	0.20%	0.30%	0.30%
CPI (YoY) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	0.00%	3.30%	3.70%
CPI (MoM) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	3.20%	0.10%	0.40%
CPI (YoY) (Oct)	15-Nov-23	12:00 PM	GBP	High Volatility	4.60%	4.80%	6.70%
Core Retail Sales (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility	0.10%	-0.20%	0.80%
PPI (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility	-0.50%	0.10%	0.40%
Retail Sales (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility	-0.10%	-0.30%	0.90%
Crude Oil Inventories	15-Nov-23	8:30 PM	USD	High Volatility	3.600M	1.793M	13.869M
Initial Jobless Claims	16-Nov-23	6:30 PM	USD	High Volatility	231K		217K
Philadelphia Fed Manufacturing Index (Nov)	16-Nov-23	6:30 PM	USD	High Volatility	-5.9	-11	-9
CPI (YoY) (Oct)	17-Nov-23	3:00 PM	EUR	High Volatility		2.90%	4.30%
Building Permits (Oct)	17-Nov-23	6:30 PM	USD	High Volatility		1.450M	1.471M

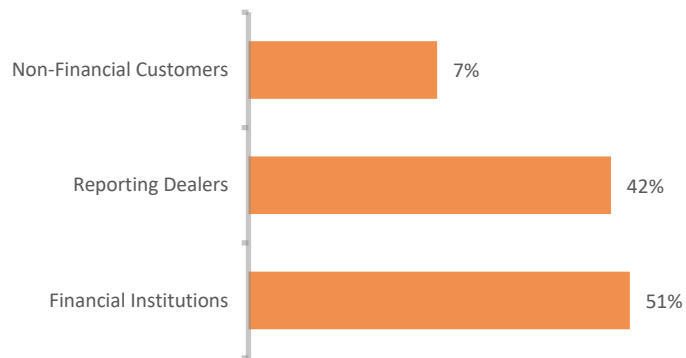
# FOREX MARKETS' STATISTICS

### Forex Market Hours

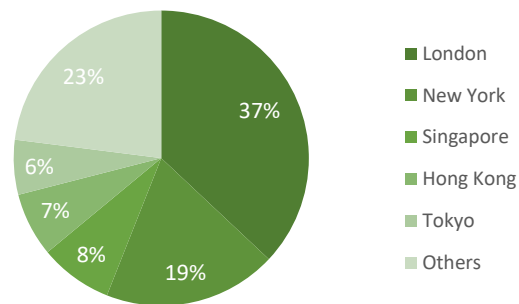


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

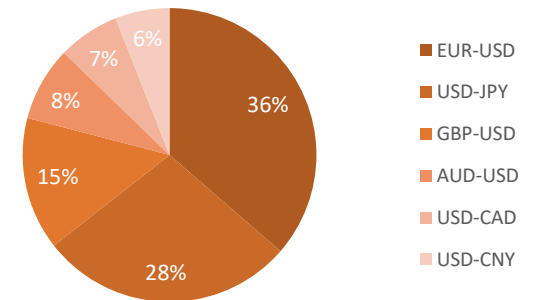
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 287.4
- JPY/PKR: 1.90

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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