

PMEX UPDATE

WTI 70.53 -0.13%	BUY		
	Entry	Stoploss	Take Profit
	69.5 - 70.2	68.79	71.62 - 72

The scrip is trading below its 50DMA. The RSI resides at 48.

BRENT 75.56 -0.15%	BUY		
	Entry	Stoploss	Take Profit
	75 - 75.5	74.28	76.8 - 77.74

The scrip is trading below its 50DMA. The RSI resides at 50.

GOLD 1,969.45 -0.06%	BUY		
	Entry	Stoploss	Take Profit
	1960 - 1970	1,951.9	1980 - 1985

The scrip is trading below its 50DMA. The RSI resides at 47.

GAS 2.56 -0.12%	BUY		
	Entry	Stoploss	Take Profit
	2.45 - 2.5	2.40	2.61 - 2.65

The scrip 4-hourly 50MA support resides at 2.326 while RSI stands at 76.

PLATINUM 994.0 -0.01%	BUY		
	Entry	Stoploss	Take Profit
	985 - 987	977.33	998 - 1007

The scrip is trading below its 200DMA. The RSI resides at 33.

SILVER 23.98 0.13%	BUY		
	Entry	Stoploss	Take Profit
	23.7 - 23.8	23.50	24.1 - 24.2

The scrip is trading below its 50DMA. The RSI resides at 50.

COPPER 3.91 0.35%	BUY		
	Entry	Stoploss	Take Profit
	3.85 - 3.87	3.82	3.94 - 3.96

Copper Futures has 50DMA support near 3.83. RSI stands at 63.

COTTON 81.24 0.76%	SELL		
	Entry	Stoploss	Take Profit
	82 - 81.5	82.49	80.5 - 80

The scrip has 50DMA at 82.24. The RSI stands at 43.

DOW 34,702 -0.02%	BUY		
	Entry	Stoploss	Take Profit
	34550 - 34600	34,399	34800 - 34900

The scrip has 50DMA support at 33708. RSI stands at 67.

S&P 500 4,426 -0.07%	BUY		
	Entry	Stoploss	Take Profit
	4400 - 4430	4,378	4480 - 4490

The index has 50 DMA support at 4174. RSI stands near 66.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,364 	BUY		
	Entry	Stoploss	Take Profit
	15300 - 15320	15,209	15430 - 15500

The scrip has 50DMA Support at 13768. while RSI stands at 79.

USD-JPY 140.66 	BUY		
	Entry	Stoploss	Take Profit
	139.7 - 140.2	139.22	141 - 141.2

The scrip has 200DMA at 137.23. RSI stands near 64.

EUR-USD 1.0943 	BUY		
	Entry	Stoploss	Take Profit
	1.0878 - 1.09	1.0850	1.1 - 1.1025

The scrip has 4-hourly 200MA support at 1.0829 while RSI stands at 74.

GBP-USD 1.2811 	BUY		
	Entry	Stoploss	Take Profit
	1.2725 - 1.275	1.2688	1.286 - 1.287

The scrip has 4-hourly 50MA support at 1.2487. RSI stands at 58.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil treads water as markets weigh China optimism, Fed uncertainty

Oil prices moved little on Friday and were set to close flat after a volatile week, as markets weighed optimism over robust demand in top crude importer China against uncertainty over more U.S. interest rate hikes. Crude prices rallied on Thursday, recouping recent losses after data showed that refinery throughput in China rose 15.4% in May from the prior [see more...](#)

Gold muted on mixed Fed cues, copper boosted by China rate cuts

Gold prices moved little on Friday as markets weighed contrasting expectations for more rate hikes from the Federal Reserve, while copper was set for a strong weekly finish on more stimulus measures from top importer China. While gold saw large swings this week, the yellow metal stayed largely within a tight trading range seen over the past month, [see more...](#)

Dow futures slip, Adobe adds 3% after earnings

U.S. stock futures were trading slightly lower during Thursday's evening deals after major benchmark averages posted a positive session following U.S. Federal Reserve policymakers' decision to pause interest rate hikes. By 7:00pm ET (11:00pm GMT) Dow Jones Futures and Nasdaq 100 Futures were down 0.1% apiece while S&P 500 Futures declined 0.2%. In extended deals, Adobe Systems Incorporated (NASDAQ:ADBE) [see more...](#)

USD/JPY swirls 60 pip high towards 141.00 on BoJ status quo, Governor Ueda's speech eyed

USD/JPY takes the bids to refresh intraday high near 140.70 as the Bank of Japan (BoJ) keeps monetary policy unchanged, as expected, during early Friday. Adding strength to the Yen pair's upside momentum could be the US Dollar's consolidation of the previous day's heavy losses and a corrective bounce in the yields. BoJ keeps the short-term interest rate target at [see more...](#)

EUR/USD Price Analysis: Euro struggles within 1.0940-65 key resistance zone, mid-tier EU/US data eyed

EUR/USD treads water around mid-1.0900s during a sluggish early Friday morning in Europe. In doing so, the Euro pair struggles to extend the previous day's run-up, the biggest since early February, while making rounds to a five-week high. That said, the pair rallied the previous day as the European Central Bank (ECB) marked a hawkish play to beat [see more...](#)

GBP/USD retreats from multi-day top near 1.2800 ahead of UK/US inflation clues

GBP/USD steadies near the highest level in 14 months, making rounds to 1.2780-70 amid early Friday morning in London, as the Cable pair traders await more clues to defend the previous day's heavy rally. That said, the Pound Sterling rose the most in a week while rising for the third consecutive day to refresh the multi-month high [see more...](#)

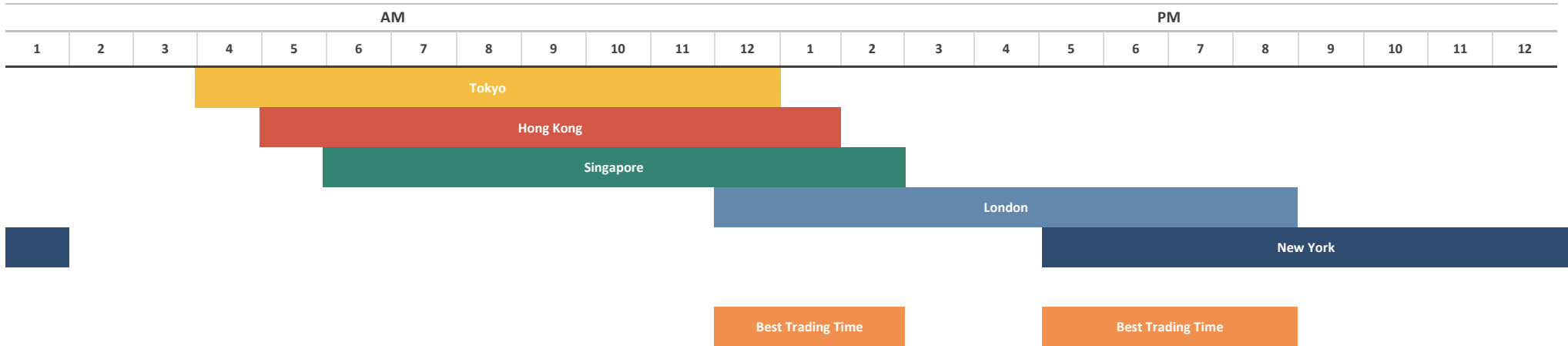
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Industrial Production (YoY) (May)	15-Jun-23	7:00 AM	CNY	High Volatility		4.10%	5.60%
Deposit Facility Rate (Jun)	15-Jun-23	5:15 PM	EUR	High Volatility		3.50%	3.25%
ECB Interest Rate Decision (Jun)	15-Jun-23	5:15 PM	EUR	High Volatility		4.00%	3.75%
Core Retail Sales (MoM) (May)	15-Jun-23	5:30 PM	USD	High Volatility			0.40%
Initial Jobless Claims	15-Jun-23	5:30 PM	USD	High Volatility			261K
Philadelphia Fed Manufacturing Index (Jun)	15-Jun-23	5:30 PM	USD	High Volatility			-10.4
Retail Sales (MoM) (May)	15-Jun-23	5:30 PM	USD	High Volatility			0.40%
ECB Press Conference	15-Jun-23	5:45 PM	EUR	High Volatility			
CPI (YoY) (May)	16-Jun-23	2:00 PM	EUR	High Volatility		6.10%	6.10%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 287.37
- JPY/PKR: 2.03

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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