

# PMEX UPDATE

<b>WTI</b> \$79.31 ▼ -1.0%	<b>BUY</b> Entry: 78.37 Stoploss: 77.38 Take Profit: 81.50	<b>BRENT</b> \$84.65 ▼ -0.7%	<b>BUY</b> Entry: 82.65 Stoploss: 81.63 Take Profit: 86.97	<b>GAS</b> \$3.58 ▲ 2.9%	<b>SELL</b> Entry: 3.702 Stoploss: 3.774 Take Profit: 3.472
<b>GOLD</b> \$1,923.10 ▲ 0.2%	<b>BUY</b> Entry: 1,916.80 Stoploss: 1,908.86 Take Profit: 1,939.00	<b>PLATINUM</b> \$1,075.50 ▼ -0.0%	<b>BUY</b> Entry: 1,066.58 Stoploss: 1,057.72 Take Profit: 1,087.06	<b>SILVER</b> \$24.55 ▲ 0.7%	<b>BUY</b> Entry: 24.35 Stoploss: 24.15 Take Profit: 24.78
<b>COPPER</b> \$4.19 ▼ -0.7%	<b>BUY</b> Entry: 4.15 Stoploss: 4.11 Take Profit: 4.25	<b>COTTON</b> \$82.45 ▲ 0.5%	<b>SELL</b> Entry: 83.10 Stoploss: 83.59 Take Profit: 81.06	<b>DOW JONES</b> 34454.00 ▲ 0.1%	<b>BUY</b> Entry: 34,385.00 Stoploss: 34,217.41 Take Profit: 34,710.00
<b>S&amp;P 500</b> 4022.75 ▲ 0.1%	<b>BUY</b> Entry: 4,010.17 Stoploss: 3,986.08 Take Profit: 4,049.50	<b>NASDAQ 100</b> 11617.00 ▲ 0.1%	<b>BUY</b> Entry: 11,578.50 Stoploss: 11,487.25 Take Profit: 11,711.23	<b>AUS-USD</b> \$0.6996 ▲ 0.3%	<b>BUY</b> Entry: 0.6975 Stoploss: 0.6951 Take Profit: 0.7043
<b>JPY-USD</b> ¥ 127.63 ▼ -0.2%	<b>SELL</b> Entry: 128.21 Stoploss: 128.74 Take Profit: 126.70	<b>EUR-USD</b> \$1.0859 ▲ 0.3%	<b>BUY</b> Entry: 1.0833 Stoploss: 1.0805 Take Profit: 1.0925	<b>GBP-USD</b> \$1.2268 ▲ 0.3%	<b>BUY</b> Entry: 1.2240 Stoploss: 1.2199 Take Profit: 1.2303

## Major Headlines

Oil prices slip as markets await demand forecasts, economic clarity

Oil prices fell on Monday after a sharp rally last week, as traders turned cautious and locked in some profits [see more...](#)

Gold hovers around 8-mth high ahead of data-heavy week

Gold prices steadied around recent peaks on Monday as investors locked in profits and exercised some caution ahead of a slew of major economic readings and central [see more...](#)

Dow futures little changed ahead of holiday, earnings season U.S. stock futures were trading higher during Sunday's evening deals, after major benchmark averages finished the week at monthly highs as investors rotated into riskier [see more...](#)

Senior Japan's LDP Official: Now not the time for making a major policy change

Hiroshige Seko, Japan's Liberal Democratic Party's Upper House Secretary General, said in a Bloomberg [see more...](#)

EUR/USD refreshes eight-month high above 1.0870 as risk profile soars, US PPI in focus

The EUR/USD pair has displayed a decent upside after breaking above the critical resistance of 1.0840 in the [see more...](#)

GBP/USD storms through key 1.2250 resistance ahead of BoE's Bailey

GBP/USD has started a new week with a bang, extending the previous week's uptrend into the third straight day on [see more...](#)

# ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Martin Luther King, Jr. Day	16-Jan-23	All Day		Holiday			
German ZEW Economic Sentiment (Jan)	16-Jan-23	3:00 PM	EUR	High Volatility		-15.5	-23.3
BoE Gov Bailey Speaks	16-Jan-23	8:00 PM	GBP	High Volatility			
GDP (YoY) (Q4)	17-Jan-23	7:00 AM	CNY	High Volatility		1.8%	3.9%
Industrial Production (YoY) (Dec)	17-Jan-23	7:00 AM	CNY	High Volatility		0.2%	2.2%
Average Earnings Index +Bonus (Nov)	17-Jan-23	12:00 PM	GBP	High Volatility		6.1%	6.1%
Claimant Count Change (Dec)	17-Jan-23	12:00 PM	GBP	High Volatility		19.8K	30.5K
German CPI (YoY) (Dec)	17-Jan-23	12:00 PM	EUR	High Volatility		8.6%	8.6%
German ZEW Economic Sentiment (Jan)	17-Jan-23	3:00 PM	EUR	High Volatility		-15.0	-23.3
Core CPI (MoM) (Dec)	17-Jan-23	6:30 PM	CAD	High Volatility			
BoJ Outlook Report (YoY)	18-Jan-23	8:00 AM	JPY	High Volatility			
BoJ Press Conference	18-Jan-23	Tentative	JPY	High Volatility			
CPI (YoY) (Dec)	18-Jan-23	12:00 PM	GBP	High Volatility		10.6%	10.7%
CPI (YoY) (Dec)	18-Jan-23	3:00 PM	EUR	High Volatility		9.2%	9.2%
Core Retail Sales (MoM) (Dec)	18-Jan-23	6:30 PM	USD	High Volatility		-0.4%	-0.2%
PPI (MoM) (Dec)	18-Jan-23	6:30 PM	USD	High Volatility		-0.1%	0.3%
Retail Sales (MoM) (Dec)	18-Jan-23	6:30 PM	USD	High Volatility		-0.8%	-0.6%
Employment Change (Dec)	19-Jan-23	5:30 AM	AUD	High Volatility		22.5K	64.0K
ECB President Lagarde Speaks	19-Jan-23	3:30 PM	EUR	High Volatility			
ECB Publishes Account of Monetary Policy Meeting	19-Jan-23	5:30 PM	EUR	High Volatility			
Building Permits (Dec)	19-Jan-23	6:30 PM	USD	High Volatility		1.370M	1.351M
Initial Jobless Claims	19-Jan-23	6:30 PM	USD	High Volatility		212K	205K
Philadelphia Fed Manufacturing Index (Jan)	19-Jan-23	6:30 PM	USD	High Volatility		-11.0	-13.8
Crude Oil Inventories	19-Jan-23	9:00 PM	USD	High Volatility			18.962M
Retail Sales (MoM) (Dec)	20-Jan-23	12:00 PM	GBP	High Volatility		0.4%	-0.4%

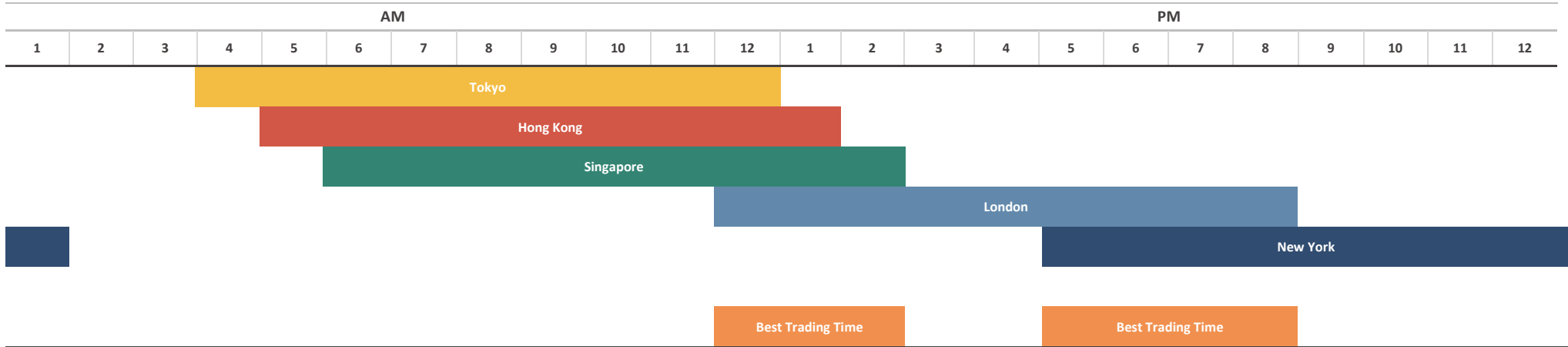
## ECONOMIC CALENDAR

ECB President Lagarde Speaks	20-Jan-23	3:00 PM	EUR	High Volatility		
Core Retail Sales (MoM) (Nov)	20-Jan-23	6:30 PM	CAD	High Volatility		1.7%
Existing Home Sales (Dec)	20-Jan-23	8:00 PM	USD	High Volatility	3.95M	4.09M

Source: Investing.com

# FOREX MARKET'S STATISTICS

Forex Market Hours

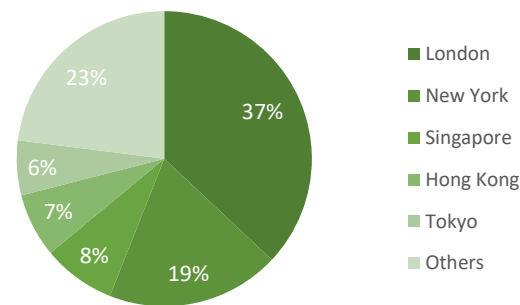


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

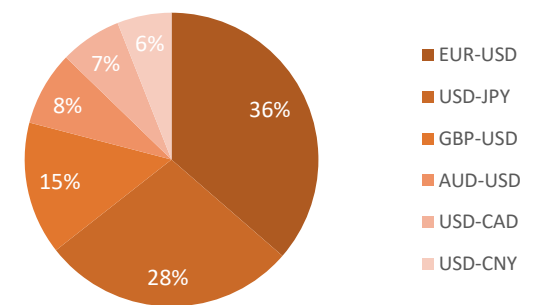
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 228.5
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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