

PMEX UPDATE

WTI 76.48 	SELL		
	Entry	Stoploss	Take Profit
	77.51 - 76.84	78.24	75.84 - 74.81

The scrip is trading below its 50 DMA. The RSI resides at 36.

GOLD 1,941.55 	SELL		
	Entry	Stoploss	Take Profit
	1952 - 1948	1,959.6	1943 - 1924

The scrip is trading below its 200 DMA. The RSI resides at 44.

PLATINUM 849.1 	SELL		
	Entry	Stoploss	Take Profit
	860.5 - 858.22	862.60	843.76 - 838

The scrip is trading below its 50DMA. The RSI resides at 34.6.

COPPER 3.59 	SELL		
	Entry	Stoploss	Take Profit
	3.6136 - 3.5983	3.64	3.5733 - 3.5656

The scrip is trading below its 200 DMA. The RSI resides at 41.

DOW 34,216 	BUY		
	Entry	Stoploss	Take Profit
	34082 - 34159	33,944	34363 - 34489

The index is trading above its 50 DMA. The RSI resides at 57.

BRENT 80.72 	SELL		
	Entry	Stoploss	Take Profit
	81.7 - 81.16	82.35	79.95 - 79.04

The scrip is trading below its 50DMA. The RSI resides at 37.

GAS 3.11 	BUY		
	Entry	Stoploss	Take Profit
	3.071 - 3.089	3.03	3.155 - 3.223

The scrip is trading above its 50 DMA. The RSI resides at 48.

SILVER 22.13 	SELL		
	Entry	Stoploss	Take Profit
	22.367 - 22.238	22.55	21.969 - 21.813

The scrip is trading below its 200 DMA. The RSI resides at 40.

COTTON 77.02 	SELL		
	Entry	Stoploss	Take Profit
	78.12 - 77.57	78.46	76.19 - 75.44

The scrip is trading below its 50DMA. The RSI resides at 34.

S&P 500 4,411 	BUY		
	Entry	Stoploss	Take Profit
	4385.12 - 4402	4,364	4434 - 4460

The index is trading above its 200 DMA. The RSI resides at 58.

PMEX UPDATE

NASDAQ 15,517 -0.51% 	BUY		
	Entry	Stoploss	Take Profit
	15337 - 15448	15,242	15617 - 15675

The index is trading above its 50 DMA. The RSI resides at 61.

USD-JPY 151.76 0.17% 	BUY		
	Entry	Stoploss	Take Profit
	151.49 - 151.6	150.98	152.04 - 153.26

The scrip is trading above its 50MA (4-hourly). The RSI resides at 62.

EUR-USD 1.0686 0.05% 	SELL		
	Entry	Stoploss	Take Profit
	1.0705 - 1.0694	1.0734	1.0669 - 1.0657

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 51.

GBP-USD 1.2230 0.07% 	SELL		
	Entry	Stoploss	Take Profit
	1.2258 - 1.2238	1.2296	1.2212 - 1.2194

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 44.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices ease on worries of waning demand in US and China
 Oil prices eased on Monday, reversing their rally on Friday, as renewed concerns over waning demand in the United States and China dented market sentiment. Brent crude futures for January were down 35 cents, or 0.4%, at \$81.08 a barrel at 0051 GMT, while the U.S. West Texas Intermediate (WTI) crude futures for December were at \$76.82, down 35 cents, or 0.5%. [see more...](#)

Gold prices under pressure with Powell speech in focus
 Gold prices moved little in Asian trade on Wednesday, but were nursing steep losses over the past two sessions as hawkish comments from Federal Reserve officials saw traders reconsider expectations for more interest rate hikes. This put an upcoming speech by Fed Chair Jerome Powell [see more...](#)

Dow futures down 0.1%, Moody's downgrades US credit outlook
 US stock futures experienced marginal decreases during Sunday's evening trade after Moody's (NYSE:MCO) Investors Service revised its US credit rating outlook from stable to negative. By 6:55 pm ET (11:55 pm GMT) Dow Jones Futures S&P 500 Futures and Nasdaq 100 Futures fell 0.1% apiece. Ahead in the week, investors will be looking toward [see more...](#)

USD/JPY extends its upside above the mid-151.00s, eyes on US CPI, Japanese GDP data
 The USD/JPY pair trades in positive territory for the sixth consecutive day during the Asian trading hours on Monday. The uptick of the pair is bolstered by the higher US Treasury bond yield and the hawkish comments from Federal. [see more...](#)

EUR/USD holds below 1.0700, investors await US CPI, Eurozone GDP data
 The EUR/USD pair kicks off the week in a positive mood during the early Asian trading hours on Monday. The rebound of the pair is supported by the consolidation mood of the US Dollar (USD). The pair bounces off last week's low of 1.0656 and remains capped under the 1.0700 barrier. The major pair currently trades around 1.0690, gaining 0.04% on [see more...](#)

GBP/USD extends gains near 1.2230, focus on UK, US inflation data

GBP/USD extends its gains for the second consecutive day, trading higher around 1.2230 during the Asian session on Monday. The GBP/USD pair might have received upward support from the better-than-expected [see more...](#)

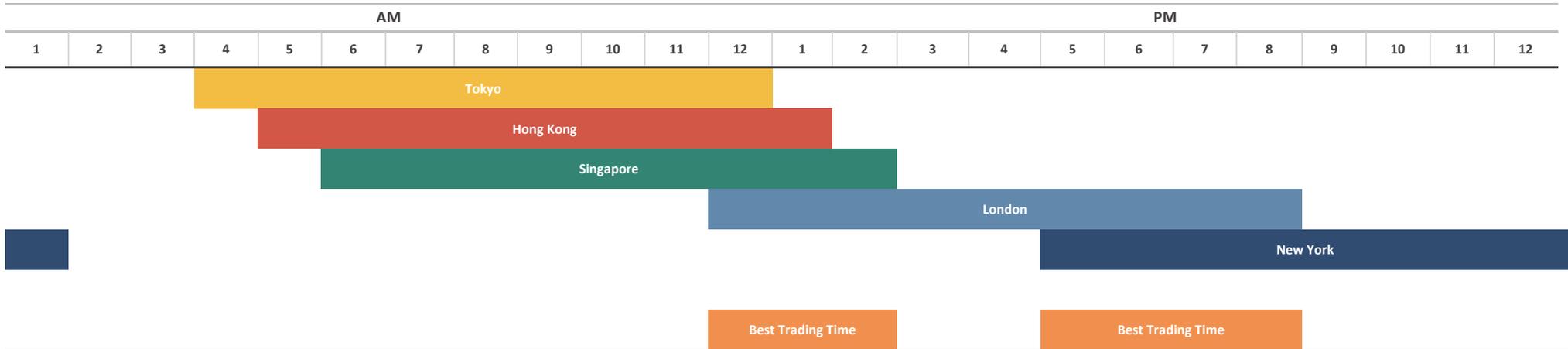
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	13-Nov-23	8:30 PM	USD	High Volatility			0.774M
Core CPI (MoM) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility		0.30%	0.30%
CPI (YoY) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility		3.30%	3.70%
CPI (MoM) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility		0.10%	0.40%
CPI (YoY) (Oct)	15-Nov-23	12:00 PM	GBP	High Volatility		4.80%	6.70%
Core Retail Sales (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility			0.60%
PPI (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility		0.10%	0.50%
Retail Sales (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility		-0.10%	0.70%
Crude Oil Inventories	15-Nov-23	8:30 PM	USD	High Volatility		-0.300M	0.774M
Initial Jobless Claims	16-Nov-23	6:30 PM	USD	High Volatility			217K
Philadelphia Fed Manufacturing Index (Nov)	16-Nov-23	6:30 PM	USD	High Volatility		-11	-9
CPI (YoY) (Oct)	17-Nov-23	3:00 PM	EUR	High Volatility		2.90%	4.30%
Building Permits (Oct)	17-Nov-23	6:30 PM	USD	High Volatility		1.450M	1.471M

Source: Investing.com

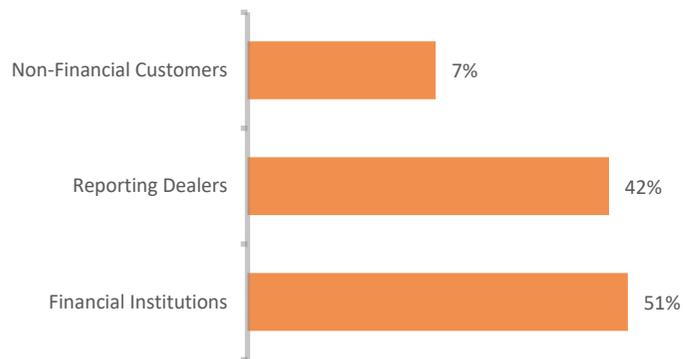
FOREX MARKETS' STATISTICS

Forex Market Hours

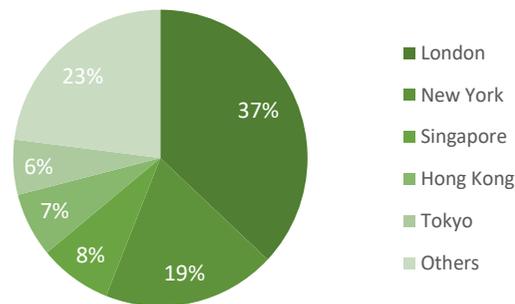


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

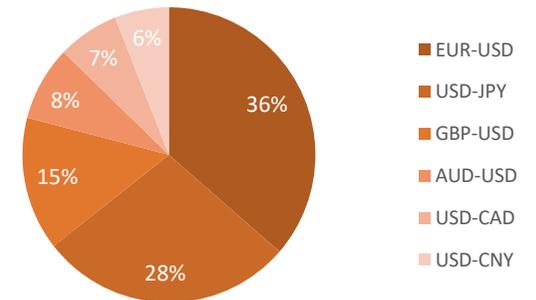
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 287.8
- JPY/PKR: 1.90

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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