

PMEX UPDATE

WTI 75.94 	BUY		
	Entry	Stoploss	Take Profit
	75.1 - 75.7	74.38	76.7 - 77.1
The scrip is trading above its 50DMA. The RSI resides at 63.5.			

BRENT 80.36 	BUY		
	Entry	Stoploss	Take Profit
	79.7 - 80	78.96	82 - 82.5
The scrip is trading above its 50DMA. The RSI resides at 64.			

GOLD 1,961.05 	BUY		
	Entry	Stoploss	Take Profit
	1953 - 1957	1,944.6	1978 - 1985
The scrip is trading at its 50DMA. The RSI resides at 57.4.			

GAS 2.66 	BUY		
	Entry	Stoploss	Take Profit
	2.6 - 2.62	2.56	2.76 - 2.78
The scrip's 50MA support resides at 2.4613. while RSI stands at 53.4.			

PLATINUM 962.6 	BUY		
	Entry	Stoploss	Take Profit
	948 - 957	940.82	991 - 1000
The scrip is trading below its 200DMA. The RSI resides at 52.87.			

SILVER 24.36 	BUY		
	Entry	Stoploss	Take Profit
	24.2 - 24.3	23.99	24.63 - 24.75
The scrip is trading above its 50DMA. The RSI resides at 62.26.			

COPPER 3.85 	BUY		
	Entry	Stoploss	Take Profit
	3.825 - 3.83	3.79	3.89 - 3.895
Copper Futures has 50DMA support near 3.7716. The RSI stands at 56.6			

COTTON 82.02 	BUY		
	Entry	Stoploss	Take Profit
	80.7 - 81.3	80.21	82 - 83
The scrip has 50DMA at 82.2. The RSI stands at 51.16.			

DOW 34,587 	BUY		
	Entry	Stoploss	Take Profit
	34433 - 34500	34,272	34710 - 34830
The scrip has 50DMA support at 33857. RSI stands at 58.95.			

S&P 500 4,517 	BUY		
	Entry	Stoploss	Take Profit
	4490 - 4497	4,466	4543 - 4577
The index has 50 DMA support at 4316. RSI stands near 68.4.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,499 0.35%	BUY		
	Entry 15437 - 15480	Stoploss 15,336	Take Profit 15593 - 15636
RSI stands at 67.27.			

USD-JPY 138.78 0.21%	SELL		
	Entry 139.3 - 138.93	Stoploss 139.78	Take Profit 138 - 137.62
The scrip has 50DMA at 140.07. RSI stands near 34.15.			

EUR-USD 1.1136 0.07%	BUY		
	Entry 1.106 - 1.108	Stoploss 1.1030	Take Profit 1.115 - 1.118
RSI stands at 70.11. A little risky as market might correct before further upside.			

GBP-USD 1.2990 0.03%	BUY		
	Entry 1.285 - 1.295	Stoploss 1.2810	Take Profit 1.3 - 1.305
RSI stands at 73.28. A little risky as market might correct before further upside.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices up on cooling US inflation, China trade data

Oil prices climbed on Thursday after U.S. inflation and economic data sparked hopes that the Federal Reserve may have fewer interest rate hikes in store and Chinese trade data showed monthly oil imports were the second highest on record in June. Brent crude futures gained 36 cents, or 0.5%, to \$80.47 per barrel by 0400 GMT, while U.S. West Texas Intermediate crude futures were up [see more...](#)

Gold prices blow past \$1,950 on soft U.S. inflation, copper surges

Gold prices steadied near one-month highs on Thursday as weaker-than-expected U.S. inflation data spurred bets on a less aggressive Federal Reserve, while copper was buoyed by the prospect of more stimulus measures in major importer China. The yellow metal logged its best [see more...](#)

Dow futures tick higher on easing CPI

U.S. stock futures were trading higher during Wednesday's evening trade, following a positive session among major benchmark averages as cooling CPI data boosted sentiment. By 6:50pm ET (10:50pm GMT) Dow Jones Futures and S&P 500 Futures lifted 0.1% apiece while Nasdaq 100 Futures gained 0.2%. Ahead in Thursday's trade, market participants will be monitoring fresh PPI and jobless claims data [see more...](#)

USD/JPY Plummets on Hotter Household Inflation Expectations

A central bank survey on household inflation expectations revealed that households expect inflation to average a massive 10.5% in one year's time. In addition, the percentage of respondents anticipating rising prices 5 years from now rose from 75.4% to 79%. Considering this latest data alongside the fastest rising wage growth seen in [see more...](#)

EUR/USD holds firmer near 1.1150, fresh 2023 highs

The pair reached their highest level since March 2022 after breaking convincingly above the 1.1100 mark on Wednesday. Market players await the release of the Producer Price Index (PPI) due later in the day. The US Bureau of Labor Statistics (BLS) reported on Wednesday that the country's Consumer Price Index (CPI) dropped to 3% YoY in June from 4% in May. This figure was slightly below the market [see more...](#)

GBP/USD surges to 15-month peak at 1.3000 amid easing US inflation

According to the latest data from the US Bureau of Labor Statistics (BLS), inflation in the United States experienced a significant deceleration in June. The Consumer Price Index (CPI) revealed a year-on-year increase of 3.0%, falling below the estimated 3.1%. [see more...](#)

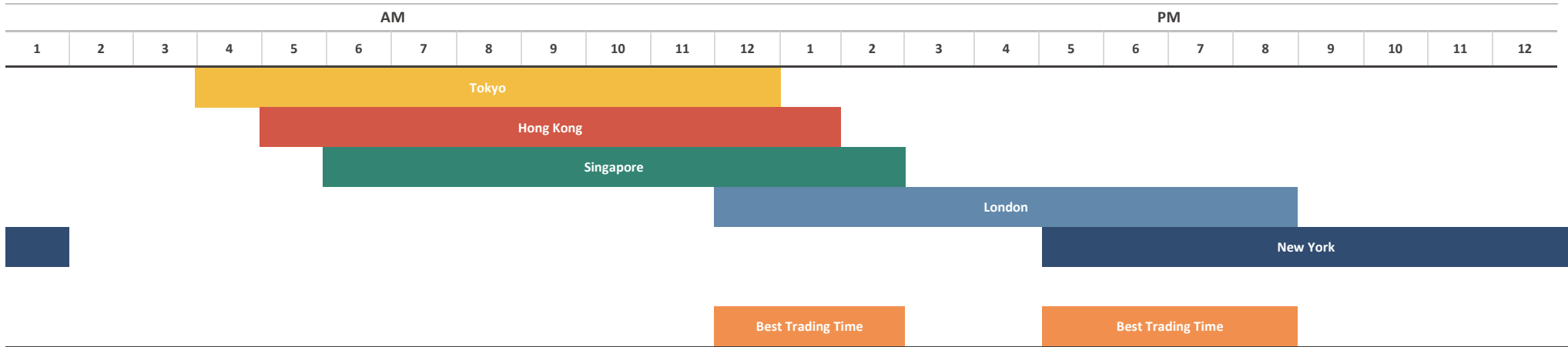
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
EIA Short-Term Energy Outlook	11-Jul-23	11:00 PM	USD	High Volatility			
Core CPI (MoM) (Jun)	12-Jul-23	5:15 PM	USD	High Volatility	0.20%	0.30%	0.40%
CPI (MoM) (Jun)	12-Jul-23	5:30 PM	USD	High Volatility	0.20%	0.30%	0.10%
CPI (YoY) (Jun)	12-Jul-23	6:45 PM	USD	High Volatility	3.00%	3.10%	4.00%
Crude Oil Inventories	12-Jul-23	7:00 PM	USD	High Volatility	5.946M	0.483m	-1.508M
GDP (MoM) (May)	13-Jul-23	5:30 PM	GBP	High Volatility	-0.10%	-0.30%	0.20%
Initial Jobless Claims	13-Jul-23	5:30 PM	USD	High Volatility		250K	248K
PPI (MoM) (Jun)	13-Jul-23	5:30 PM	USD	High Volatility		0.20%	-0.30%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

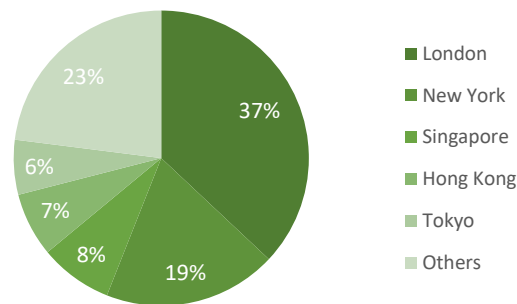


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 275.5
- JPY/PKR: 2.01

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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