

PMEX UPDATE

WTI \$77.44 ▲ 0.0%	BUY Entry: 76.69 Stoploss: 75.72 Take Profit: 79.25	BRENT \$82.72 ▲ 0.1%	BUY Entry: 81.93 Stoploss: 80.93 Take Profit: 84.60	GAS \$3.64 ▼ -1.5%	SELL Entry: 3.748 Stoploss: 3.828 Take Profit: 3.463
GOLD \$1,887.80 ▲ 0.5%	BUY Entry: 1,881.68 Stoploss: 1,873.93 Take Profit: 1,910.85	PLATINUM \$1,083.65 ▲ 0.1%	BUY Entry: 1,073.79 Stoploss: 1,064.87 Take Profit: 1,109.09	SILVER \$23.76 ▲ 1.2%	BUY Entry: 23.51 Stoploss: 23.32 Take Profit: 24.19
COPPER \$4.15 ▼ -0.6%	BUY Entry: 4.11 Stoploss: 4.07 Take Profit: 4.23	COTTON \$84.28 ▼ -0.1%	BUY Entry: 83.72 Stoploss: 83.22 Take Profit: 85.69	DOW JONES 34122.00 ▲ 0.0%	BUY Entry: 34,071.60 Stoploss: 33,905.47 Take Profit: 34,380.23
S&P 500 3993.25 ▲ 0.1%	BUY Entry: 3,982.50 Stoploss: 3,958.58 Take Profit: 4,032.30	NASDAQ 100 11485.25 ▲ 0.1%	BUY Entry: 11,421.14 Stoploss: 11,330.91 Take Profit: 11,670.50	AUS-USD \$0.6924 ▲ 0.4%	BUY Entry: 0.6907 Stoploss: 0.6881 Take Profit: 0.6951
JPY-USD ¥ 131.45 ▼ -0.8%	SELL Entry: 131.91 Stoploss: 132.45 Take Profit: 130.56	EUR-USD \$1.0772 ▲ 0.2%	BUY Entry: 1.0752 Stoploss: 1.0724 Take Profit: 1.0843	GBP-USD \$1.2166 ▲ 0.2%	BUY Entry: 1.2131 Stoploss: 1.2090 Take Profit: 1.2224

Major Headlines

Oil hovers near 2-week high as markets bet on slowing U.S. CPI

Oil prices were muted on Thursday, but stuck to a near two-week high amid increased expectations that U.S. [see more...](#)

Gold hovers below \$1,880 as U.S. CPI reading looms, copper upbeat

Gold prices hovered around an eight-month high on Thursday as markets positioned for data that is widely expected [see more...](#)

Dow futures flat, CPI in focus as inflation expected to ease
 U.S. stock futures were trading steady during Wednesday's evening deals, after major indices finished higher as investors look ahead to key inflation data and how it may affect [see more...](#)

USD/JPY Price Analysis: Bears testing bull's commitments at 131.50 ahead of US CPI

USD/JPY is down some 0.5% on the day following the Bank of Japan headlines: BoJ to review side effects of its [see more...](#)

EUR/GBP Price Analysis: Turns sideways around 0.8850 post correction from three-month high

The EUR/GBP pair is displaying back-and-forth moves around 0.8850 in the Asian session. The asset corrected after [see more...](#)

GBP/USD Price Analysis: Potentially bullish above 1.2110 as Doji forms off 200-day EMA

GBP/USD justifies the previous day's bullish candlestick formation above the 200-day Exponential Moving [see more...](#)

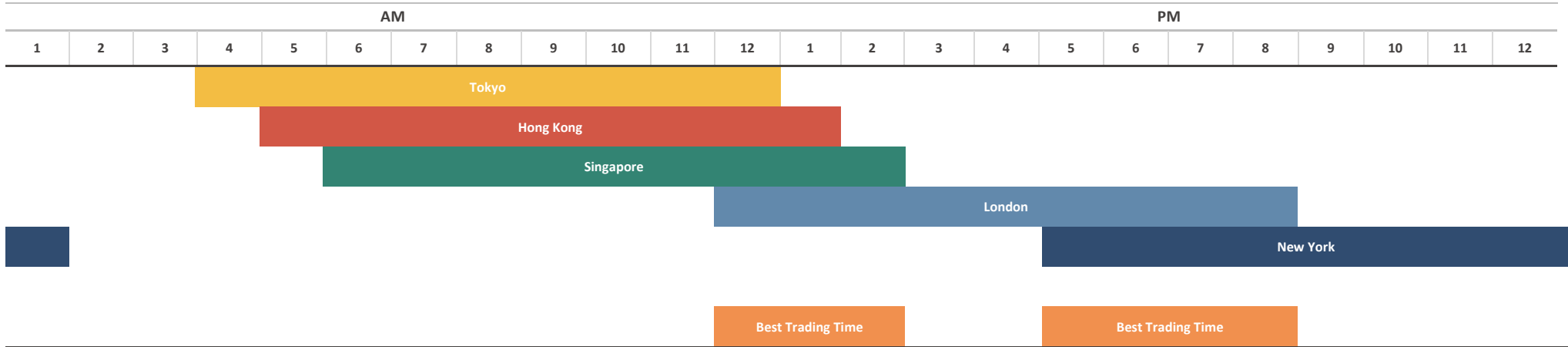
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Japan - Respect for the Aged Day	09-Jan-23	All Day		Holiday			
Fed Chair Powell Speaks	10-Jan-23	7:00 PM	USD	High Volatility			
EIA Short-Term Energy Outlook	10-Jan-23	10:00 PM	USD	High Volatility			
Retail Sales (MoM) (Nov)	11-Jan-23	5:30 AM	AUD	High Volatility	1.4%	0.6%	0.4%
Crude Oil Inventories	11-Jan-23	8:30 PM	USD	High Volatility	18.962M	-2.243M	1.694M
Core CPI (MoM) (Dec)	12-Jan-23	6:30 PM	USD	High Volatility		0.3%	0.2%
CPI (YoY) (Dec)	12-Jan-23	6:30 PM	GBP	High Volatility		6.5%	7.1%
CPI (MoM) (Dec)	12-Jan-23	6:30 PM	GBP	High Volatility		0.1%	0.1%
Initial Jobless Claims	12-Jan-23	6:30 PM	USD	High Volatility		220K	204K
GDP (MoM)	13-Jan-23	12:00 PM	GBP	High Volatility		-0.3%	0.5%
GDP (YoY)	13-Jan-23	12:00 PM	GBP	High Volatility			1.9%
GDP (QoQ)	13-Jan-23	12:00 PM	GBP	High Volatility			-0.3%
Manufacturing Production (MoM) (Nov)	13-Jan-23	12:00 PM	GBP	High Volatility		-0.2%	0.7%

Source: Investing.com

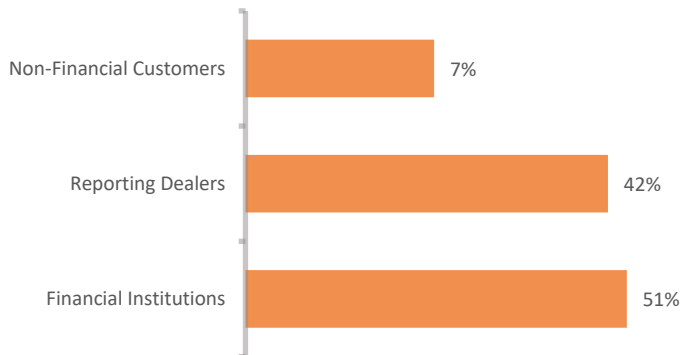
FOREX MARKET'S STATISTICS

Forex Market Hours

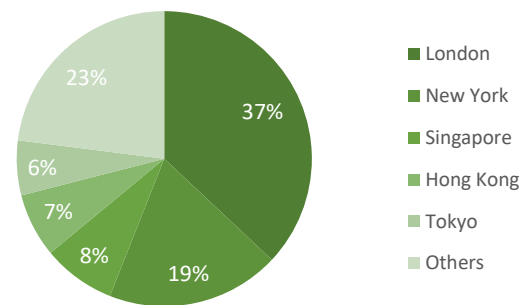


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

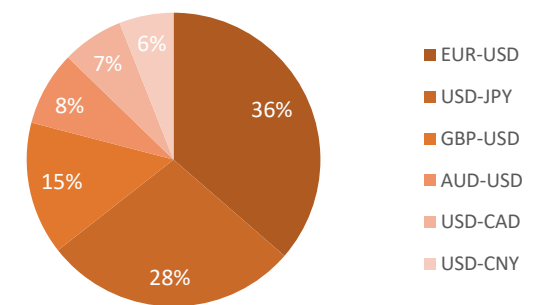
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 228.25
- JPY/PKR: 1.73

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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