

PMEX UPDATE

WTI	RISK 0.28%	BUY		
		Entry	Stoploss	Take Profit
		85.5 - 85.91	84.75	86.87 - 87.26

The scrip is trading above its 50DMA. The RSI resides at 47.

GOLD	RISK -0.13%	BUY		
		Entry	Stoploss	Take Profit
		1865 - 1870	1,857.2	1880 - 1885

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 40.

PLATINUM	RISK 0.07%	BUY		
		Entry	Stoploss	Take Profit
		883 - 887.46	880.85	895.33 - 898

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 43.

COPPER	RISK -0.13%	SELL		
		Entry	Stoploss	Take Profit
		3.6428 - 3.6359	3.67	3.6088 - 3.6007

The scrip is trading below its 50DMA. The RSI resides at 42.

DOW	RISK 0.04%	BUY		
		Entry	Stoploss	Take Profit
		33835 - 33892	33,693	34084 - 34293

The index is trading above its 50 MA (4-hourly). The RSI resides at 45.

BRENT	RISK 0.35%	BUY		
		Entry	Stoploss	Take Profit
		87.3 - 87.6	86.64	88.5 - 89

The scrip is trading below its 50DMA. The RSI resides at 44.

GAS	RISK 0.62%	BUY		
		Entry	Stoploss	Take Profit
		3.366 - 3.392	3.32	3.457 - 3.467

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 75.

SILVER	RISK 0.16%	BUY		
		Entry	Stoploss	Take Profit
		21.84 - 21.9	21.65	22.195 - 22.681

The scrip is trading below its 50DMA. The RSI resides at 40.

COTTON	RISK 0.75%	SELL		
		Entry	Stoploss	Take Profit
		86.25 - 86.13	86.60	85.47 - 84.87

The scrip is trading below its 50DMA. The RSI resides at 44.

S&P 500	RISK 0.08%	BUY		
		Entry	Stoploss	Take Profit
		4375 - 4385	4,353	4417.85 - 4443

The index is trading below its 50DMA. The RSI resides at 50.

PMEX UPDATE

NASDAQ 15,303 	BUY		
	Entry	Stoploss	Take Profit
	15200 - 15238	15,102	15350 - 15380

The index is trading above its 50DMA. The RSI resides at 55.

USD-JPY 148.88 	SELL		
	Entry	Stoploss	Take Profit
	149.23 - 149.11	149.74	148.54 - 148.21

The Scrip is trading above its 50DMA. The RSI resides at 56.

EUR-USD 1.0604 	BUY		
	Entry	Stoploss	Take Profit
	1.0577 - 1.059	1.0547	1.0621 - 1.0631

The scrip is trading above its 50MA (4-hourly). The RSI resides at 46.

GBP-USD 1.2291 	BUY		
	Entry	Stoploss	Take Profit
	1.2259 - 1.2276	1.2220	1.2318 - 1.233

The scrip is trading above its 50MA (4-hourly). The RSI resides at 47.

Major Headlines

Crude future extend losses as traders watch demand levels

Oil prices oil fell more than \$1 a barrel on Tuesday, continuing a slide that began earlier in the day with traders focused on demand levels but still cautious as they watched for potential supply disruptions amid military clashes between Israel and the Palestinian Islamist group Hamas. Brent was down \$1.18 at \$86.97 a barrel as of 9:37 a.m. CDT (1437 GMT), while U.S. West Texas Intermediate (WTI) crude. [see more...](#)

Gold eases as risk appetite improves, traders eye more Fed cues

Gold prices slipped on Tuesday after rising nearly 2% in the previous session as investors cautiously turned back to riskier assets and looked forward to further cues on the U.S. central bank's policy stance. [see more...](#)

Wall Street gains as Fed officials strike dovish tone

The S&P 500 and the Nasdaq touched three-week highs on Tuesday as dovish comments from U.S. Federal Reserve officials pushed Treasury yields lower, while investors kept a close eye on the latest developments amid escalating tensions in the Middle East. Following the comments from top Fed officials on Monday, Atlanta Fed President Raphael Bostic said the U.S. central bank. [see more...](#)

USD/JPY oscillates at around 148.60 amidst dovish Fed remarks, risk-on impulse

USD/JPY prints minimal gains on Tuesday after beginning the week on a lower note, weighed by the fall in US Treasury bond yields, which, continued but a risk-on impulse, is a headwind for the Japanese Yen [see more...](#)

EUR/USD finds respite as US yields dip as traders eye US and German inflation data

The Euro (EUR) recovered ground against the US Dollar (USD) amidst dovish comments from Federal Reserve (Fed) officials, which spurred a drop in US Treasury yields a headwind for the Greenback (USD). The EUR/USD is trading at 1.0616 after bouncing from a daily low of 1.0554. A light economic calendar on both sides of the Atlantic keeps the EUR/USD entertained on US Dollar dynamics [see more...](#)

GBP/USD springs higher, looking for 1.23

The GBP/USD is trading higher on Tuesday as market sentiment cautiously recovers following the weekend's Israel-Hamas conflict escalation, and the Pound Sterling (GBP) is catching a bid into fresh two-week highs just shy of 1.2300. It's a bumper week for US inflation [see more...](#)

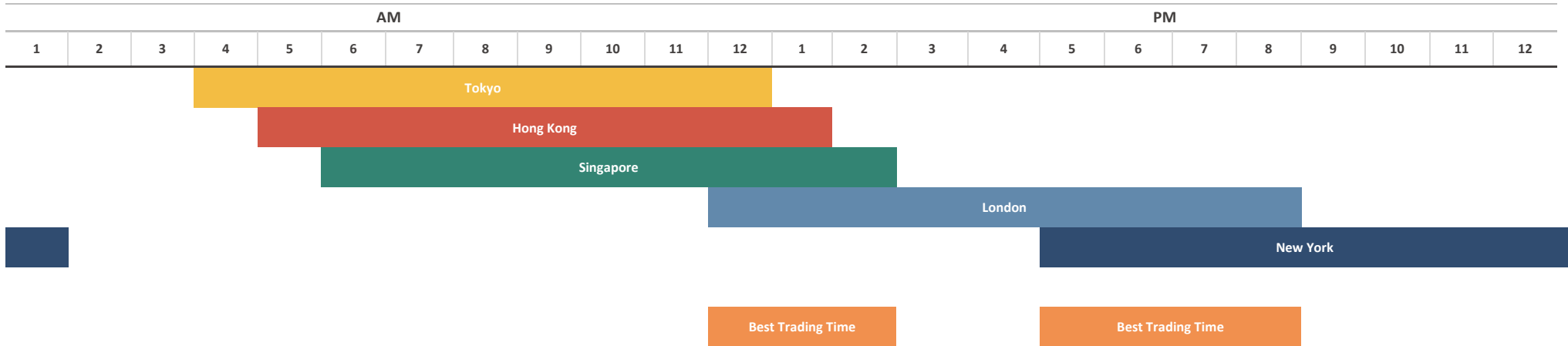
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Sep)	11-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.70%
FOMC Meeting Minutes	11-Oct-23	11:00 PM	USD	High Volatility			
GDP (MoM) (Aug)	12-Oct-23	11:00 AM	GBP	High Volatility		0.20%	-0.50%
Core CPI (MoM) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.30%
CPI (YoY) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		3.60%	3.70%
CPI (MoM) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.60%
Initial Jobless Claims	12-Oct-23	5:30 PM	USD	High Volatility		210K	207K
Crude Oil Inventories	12-Oct-23	8:00 PM	USD	High Volatility			-2.224M

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

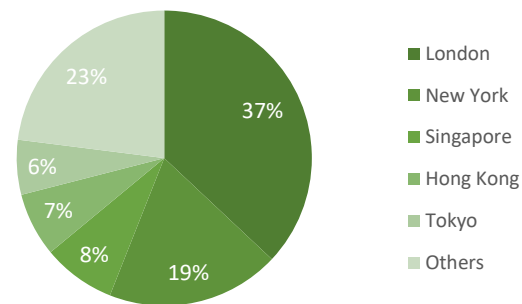


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.51
- JPY/PKR: 1.88

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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