

PMEX UPDATE

BUY	
	CRUDE10-JA25
69.44	1.24%
Expiry	18/Dec/24
Remaining	7 Days
Entry	69.1 - 69.23
Stoploss	68.60
Take Profit	69.63 - 69.97

BUY	
	NGAS1K-JA25
3.2730	3.48%
Expiry	26/Dec/24
Remaining	15 Days
Entry	3.231 - 3.243
Stoploss	3.20
Take Profit	3.285 - 3.298

BUY	
	GO10Z-FE25
2,727.46	0.33%
Expiry	29/Jan/25
Remaining	49 Days
Entry	2706 - 2709
Stoploss	2697.80
Take Profit	2717 - 2721

BUY	
	SL10-MA25
32.59	-0.47%
Expiry	26/Feb/25
Remaining	77 Days
Entry	32.837 - 32.88
Stoploss	32.64
Take Profit	33.051 - 33.234

BUY	
	PLATINUM5-JA24
944.75	-0.46%
Expiry	18/Dec/24
Remaining	7 Days
Entry	953 - 954
Stoploss	948.00
Take Profit	959 - 961

BUY	
	COPPER-MA25
4.2560	-0.37%
Expiry	26/Feb/25
Remaining	77 Days
Entry	4.297 - 4.3022
Stoploss	4.27
Take Profit	4.3196 - 4.3299

SELL	
	ICOTTON-MA25
69.16	-0.46%
Expiry	20/Feb/25
Remaining	71 Days
Entry	69.54 - 69.47
Stoploss	69.74
Take Profit	69.25 - 69.1

SELL	
	DJ-DE24
44,300	-0.08%
Expiry	19/Dec/24
Remaining	8 Days
Entry	44414 - 44387
Stoploss	44544.49
Take Profit	44338 - 44298

SELL	
	SP500-DE24
6,052	0.10%
Expiry	19/Dec/24
Remaining	8 Days
Entry	6065 - 6060
Stoploss	6082.70
Take Profit	6053 - 6048

SELL	
	NSDQ100-DE24
21,443	0.17%
Expiry	19/Dec/24
Remaining	8 Days
Entry	21497 - 21483
Stoploss	21573.74
Take Profit	21421 - 21357

BUY	
	GOLDUSDJPY-JA25
152.58	0.42%
Expiry	27/Dec/24
Remaining	16 Days
Entry	153.11 - 153.16
Stoploss	152.77
Take Profit	153.55 - 153.66

SELL	
	GOLDEURUSD-JA25
1.0507	-0.18%
Expiry	27/Dec/24
Remaining	16 Days
Entry	1.052 - 1.0514
Stoploss	1.05
Take Profit	1.0494 - 1.0488

Major Headlines

Oil prices rise as China's policy easing fuels demand hopes **U.S. stocks lower at close of trade; Dow Jones Industrial** **EUR/USD weakens amid firm US Dollar ahead of US inflation**

Oil prices climbed 1% on Wednesday as market participants anticipated a rise in demand from top importer China following Beijing's latest plans to boost economic growth. Brent crude futures gained 75 cents, or 1.04%, to \$72.94 a barrel by 1011 GMT, while U.S. West Texas Intermediate crude futures rose 75 cents, or 1.09%, to \$69.34. China said on Monday it would adopt an "appropriately loose" [see more...](#)

U.S. stocks were lower after the close on Tuesday, as losses in the Basic Materials, Utilities and Oil & Gas sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average fell 0.35%, while the S&P 500 index declined 0.30%, and the NASDAQ Composite index lost 0.24%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 4.50% or 7.06 points to trade [see more...](#)

EUR/USD extends its downside around the psychological support of 1.0500 in Wednesday's European session. The major currency pair weakens due to US Dollar (USD) strength ahead of the United States (US) Consumer Price Index (CPI) data for November, which will be published at 13:30 GMT, and the European Central Bank (ECB) interest rate meeting on Thursday. [see more...](#)

Gold: Technical Reversal Here Could Spark a Selling Spree

USD/JPY advances to near 152.50 as US Dollar gains with US

US CPI inflation expected to bounce back again

Gold Futures are teetering at a pivotal juncture, trading just shy of the crucial \$2760 resistance level after staging a sharp reversal this week. Geopolitical tensions in the Middle East have escalated following the overthrow of the Syrian government, raising questions about the region's future and Iran's waning influence. [see more...](#)

The USD/JPY pair climbs to near 152.50 in the European trading session on Wednesday. The asset strengthens as the US Dollar (USD) extends its winning streak for the fourth trading session on Wednesday ahead of the United States (US) Consumer Price Index (CPI) data for November, which will be published at 13:30 GMT. [see more...](#)

The US Consumer Price Index (CPI) report for November, a key measure of inflation, will be unveiled on Wednesday at 13:30 GMT by the Bureau of Labor Statistics (BLS). Markets are buzzing in anticipation, as the release could trigger significant swings in the US Dollar (USD) and influence the Federal Reserve's (Fed) plans for interest rates in the months. As measured by the CPI, inflation in the US is expected [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core CPI (MoM) (Nov)	11-Dec-24	6:30 PM	USD	High volatility		0.30%	0.30%
CPI (MoM) (Nov)	11-Dec-24	6:30 PM	USD	High volatility		0.30%	0.20%
CPI (YoY) (Nov)	11-Dec-24	6:30 PM	USD	High volatility		2.70%	2.60%
BoC Interest Rate Decision	11-Dec-24	7:45 PM	CAD	High volatility		3.25%	3.75%
Crude Oil Inventories	11-Dec-24	8:30 PM	USD	High volatility		-1.000M	-5.073M
10-Year Note Auction	11-Dec-24	11:00 PM	USD	High volatility			4.35%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.75
- JPY/PKR: 1.85

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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