

PMEX UPDATE

SELL	
	CRUDE10-FE25
74.12	0.76%
Expiry	20/Jan/25
Remaining	13 Days
Entry	74.61 - 74.37
Stoploss	75.10
Take Profit	73.72 - 73.38

SELL	
	NGAS1K-FE25
3.5530	-3.24%
Expiry	28/Jan/25
Remaining	21 Days
Entry	3.462 - 3.445
Stoploss	3.50
Take Profit	3.394 - 3.367

BUY	
	GO10Z-FE25
2,659.54	0.46%
Expiry	29/Jan/25
Remaining	22 Days
Entry	2656 - 2657
Stoploss	2647.83
Take Profit	2663 - 2666

BUY	
	SL10-MA25
30.84	0.83%
Expiry	26/Feb/25
Remaining	50 Days
Entry	30.907 - 30.938
Stoploss	30.71
Take Profit	31.138 - 31.245

BUY	
	PLATINUM5-AP25
962.60	2.10%
Expiry	27/Mar/25
Remaining	79 Days
Entry	965 - 966
Stoploss	960.02
Take Profit	970 - 972

BUY	
	COPPER-MA25
4.1833	0.52%
Expiry	26/Feb/25
Remaining	50 Days
Entry	4.1992 - 4.2075
Stoploss	4.17
Take Profit	4.2323 - 4.2458

BUY	
	ICOTTON-MA25
69.11	0.63%
Expiry	20/Feb/25
Remaining	44 Days
Entry	68.97 - 69.01
Stoploss	68.77
Take Profit	69.24 - 69.35

SELL	
	DJ-MA24
43,027	0.10%
Expiry	20/Mar/25
Remaining	72 Days
Entry	42925 - 42907
Stoploss	43055.00
Take Profit	42803 - 42725

BUY	
	SP500-MA24
6,024	0.06%
Expiry	20/Mar/25
Remaining	72 Days
Entry	6042 - 6044
Stoploss	6024.37
Take Profit	6060 - 6068

BUY	
	NSDQ100-MA24
21,735	-0.04%
Expiry	20/Mar/25
Remaining	72 Days
Entry	21816 - 21836
Stoploss	21739.55
Take Profit	21893 - 21937

BUY	
	GOLDUSDJPY-FE25
157.72	0.08%
Expiry	29/Jan/25
Remaining	22 Days
Entry	157.94 - 158.02
Stoploss	157.59
Take Profit	158.22 - 158.35

BUY	
	GOLDEURUSD-FE25
1.0412	0.21%
Expiry	29/Jan/25
Remaining	22 Days
Entry	1.044 - 1.0446
Stoploss	1.04
Take Profit	1.0461 - 1.0468

Major Headlines

Oil prices dip as demand optimism wanes S&P 500: Nvidia's Surge Masks Broader Market Weakness EUR/USD rallies after European inflation surges on all fronts

Oil prices fell slightly on Tuesday as optimism over demand faded, although tighter Russian and Iranian supply driven by expanding Western sanctions checked losses. Brent futures were down 25 cents, or 0.33%, to \$76.05 a barrel at 0950 GMT, while U.S. West Texas Intermediate (WTI) crude was down 44 cents, or 0.60%, to \$73.12. Both benchmarks slid on Monday, after rising for five days in a row last week to settle [see more...](#)

higher interest rates began to weigh on most sectors outside technology. The S&P 500 finished up 55 basis points. It had been up nearly 1.25% earlier, but those gains gradually faded throughout the afternoon, starting around 11:45 AM. Market breadth also deteriorated significantly as the day progressed. What began as decisively positive breadth shifted negative by the end of the day. On the Bloomberg 500, 258 stocks [see more...](#)

The Euro (EUR) is outpacing the US Dollar (USD) on Tuesday and extends its recovery for the third day in a row, after inflation numbers for the Eurozone as a whole reveal that disinflation has ended for now. Earlier expectations got already revised after the preliminary German Harmonized Index of Consumer Prices (HICP) data for December, released on Monday, showed that the monthly headline HIPC [see more...](#)

Gold prices steady amid dollar dip, tariff speculation

USD/JPY: Upward bias to remain intact as long as 156.80

USD: Market positioning dominates – ING

Gold prices moved little in Asian trade on Tuesday as investors speculated over more trade tariffs under U.S. President-elect Donald Trump, although a recent drop in the dollar offered some relief to the yellow metal. Bullion prices were nursing losses through December, amid some profit-taking, and as investors positioned for a slower pace of interest rate [see more...](#)

USD plummeted to 156.22 yesterday, rebounding strongly to close at 157.60 (+0.21%). It continues to rise in early Asian trade today. Given the increasing momentum, USD could continue to rise. However, it does not appear to have enough momentum to reach 159.00 (there is another resistance level at 158.50). [see more...](#)

Monday saw a pick-up in FX volatility on the back of a Washington Post report – quickly rejected by Trump – that incoming US tariff policy could be more selective than first feared. The US Dollar's (USD) failure to recover all its intra-day losses on Monday likely indicates two factors: first, the market had been heavily favoring the dollar following [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Dec)	6-Jan-25	7:45 PM	USD	High volatility	56.8	58.5	56.1
ISM Non-Manufacturing PMI (Dec)	7-Jan-25	8:00 PM	USD	High volatility		53.2	52.1
ISM Non-Manufacturing Prices (Dec)	7-Jan-25	8:00 PM	USD	High volatility			58.2
JOLTS Job Openings (Nov)	7-Jan-25	8:00 PM	USD	High volatility		7.770M	7.744M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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