

PMEX UPDATE

WTI 82.41 	SELL		
	Entry	Stoploss	Take Profit
	83.91 - 83.09	84.65	81.97 - 81.76

The scrip is trading above its 50DMA. The RSI resides at 53.

GOLD 1,835.15 	SELL		
	Entry	Stoploss	Take Profit
	1843 - 1839	1,850.7	1828 - 1822

Gold is currently low in the curve from where it can bounce back, if bullish momentum starts to develop then gold will rally steeply.

PLATINUM 861.5 	SELL		
	Entry	Stoploss	Take Profit
	870.49 - 868.46	872.62	860.5 - 856.44

The scrip is trading below its 50DMA. The RSI resides at 33

COPPER 3.56 	SELL		
	Entry	Stoploss	Take Profit
	3.5888 - 3.5754	3.62	3.5505 - 3.5351

The scrip is trading below its 50DMA. The RSI resides at 34.68

DOW 33,260 	SELL		
	Entry	Stoploss	Take Profit
	33429 - 33348	33,569	33131 - 33041

Dow has not broken its down trendline but is also showing some buyings happening, if price closes above 33343 then it is anticipated to further rally

* The risk meter is the graphical representation of the probability of the success of the trading signal.

BRENT 84.07 	SELL		
	Entry	Stoploss	Take Profit
	85.36 - 84.7	86.02	83.77 - 83.25

The scrip is trading above its 50DMA. The RSI resides at 48.

GAS 3.18 	BUY		
	Entry	Stoploss	Take Profit
	3.145 - 3.167	3.10	3.218 - 3.242

Gas has become intensely overbought and due to that it is currently risky

SILVER 21.10 	SELL		
	Entry	Stoploss	Take Profit
	21.367 - 21.23	21.56	20.884 - 20.757

Silver is currently low in the curve from where it can bounce back, if bullish momentum starts to develop then Silver will rally steeply.

COTTON 86.77 	SELL		
	Entry	Stoploss	Take Profit
	87.16 - 87.01	87.51	86.3 - 85.98

The scrip is trading below its 50DMA. The RSI resides at 48

S&P 500 4,285 	SELL		
	Entry	Stoploss	Take Profit
	4308.96 - 4300.8	4,330	4267.26 - 4247.57

S&P has not broken its down trendline but is also showing some buyings happening, if price closes above 4299 then it is anticipated to further rally

PMEX UPDATE

NASDAQ 14,852 	BUY		
	Entry	Stoploss	Take Profit
	14808 - 14842	14,711	14901 - 14949

NASDAQ is currently on an uncertain level from where it can move in either direction, wait for the price to set a clear direction before entering.

USD-JPY 148.81 	BUY		
	Entry	Stoploss	Take Profit
	148.26 - 148.54	147.75	149.05 - 149.2

USDJPY is currently uncertain because of conflicting timeframes, it is better to wait and let the price set a clear move before entering.

EUR-USD 1.0540 	BUY		
	Entry	Stoploss	Take Profit
	1.0518 - 1.0534	1.0489	1.0563 - 1.0602

The scrip is trading above its 50DMA. The RSI resides at 36.

GBP-USD 1.2176 	BUY		
	Entry	Stoploss	Take Profit
	1.2146 - 1.2164	1.2107	1.2213 - 1.226

The scrip is trading above its 50DMA. The RSI resides at 36.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil edges up amid brutal week of losses, markets await US jobs data

Crude prices edged higher on Friday amid deep weekly losses left by one of the oil market's worst tumbles for the year. With September US jobs data, due later on Friday, being the final major development for this week awaited by markets, some support emerged for oil trading at closer to \$80 per barrel than the mid-\$95 levels of last month "After the heavy. [see more...](#)

Gold down 8th day in row as dollar, yields rally again before retreating

Gold's most-active futures contract on New York's Comex, December, settled down \$6.70, or 0.4%, at \$1,834.80 an ounce. The benchmark gold futures contract lost 3.1% last week for its biggest weekly decline since the end of [see more...](#)

Soaring Treasury yields ignite turbulence throughout markets

A selloff in U.S. government bonds is jolting everything from stocks to the real estate market, as investors recalibrate their portfolios amid a surge in Treasury yields to their highest levels in more than a decade and a half. Yields on the benchmark 10-year US Treasury, which move inversely to prices, stand near levels last seen in 2007 following a selloff fueled by a hawkish outlook from the [see more...](#)

USD/JPY trades with positive bias above mid-148.00s, intervention fears cap gains ahead of US NFP

The USD/JPY pair attracts some dip-buying near the 148.30 area during the Asian session on Friday and reverses a part of the previous day's losses, albeit lacks bullish conviction. Spot prices currently trade around the 148.65 region, up [see more...](#)

EUR/USD Price Analysis: Consolidates around mid-1.0500s, focus remains on US NFP

The EUR/USD pair is seen oscillating in a narrow trading band during the Asian session on Friday and consolidating its recovery gains registered over the past two days, from mid-1.0400s or the YTD low touched earlier this week. Spot prices currently trade just below the 1.0550 level, nearly unchanged for the day, as traders keenly await the release [see more...](#)

GBP/USD hovers below 1.2200 ahead of US employment data

GBP/USD looks to retrace recent gains, trading slightly lower around 1.2180 during the Asian session on Friday. However, the pair received upward support, which could be attributed to the correction in the US Dollar (USD) following the decline in US Bond yields [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ISM Manufacturing PMI (Sep)	02-Oct-23	7:00 PM	USD	High Volatility	49.0	47.7	47.6
ISM Manufacturing Prices (Sep)	02-Oct-23	7:00 PM	USD	High Volatility	43.8	48.6	48.4
Fed Chair Powell Speaks	02-Oct-23	8:00 PM	USD	High Volatility			
JOLTs Job Openings (Aug)	03-Oct-23	7:00 PM	USD	High Volatility	9.610	8.830M	8.827M
ADP Nonfarm Employment Change (Sep)	04-Oct-23	5:15 PM	USD	High Volatility	89K	160K	177K
S&P Global Services PMI (Sep)	04-Oct-23	6:45 PM	USD	High Volatility	50.1	50.2	50.5
ISM Non-Manufacturing PMI (Sep)	04-Oct-23	7:00 PM	USD	High Volatility	53.6	53.6	54.5
ISM Non-Manufacturing Prices (Sep)	04-Oct-23	7:00 PM	USD	High Volatility	58.9		58.9
Crude Oil Inventories	04-Oct-23	7:30 PM	USD	High Volatility	-2.224M		-2.170M
Initial Jobless Claims	05-Oct-23	5:30 PM	USD	High Volatility	207K	210K	204K
Average Hourly Earnings (MoM) (Sep)	06-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.20%
Nonfarm Payrolls (Sep)	06-Oct-23	5:30 PM	USD	High Volatility		163K	187K
Unemployment Rate (Sep)	06-Oct-23	5:30 PM	USD	High Volatility		3.70%	3.80%

Source: Investing.com

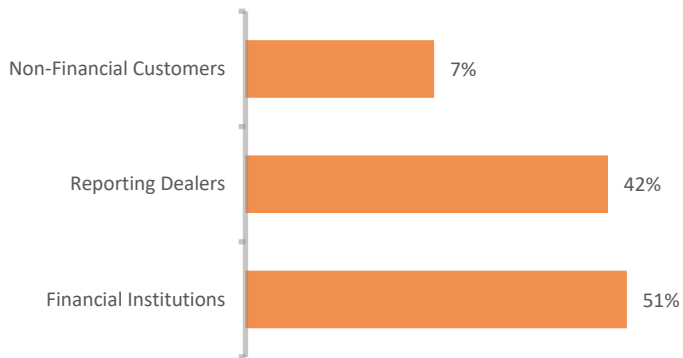
FOREX MARKETS' STATISTICS

Forex Market Hours

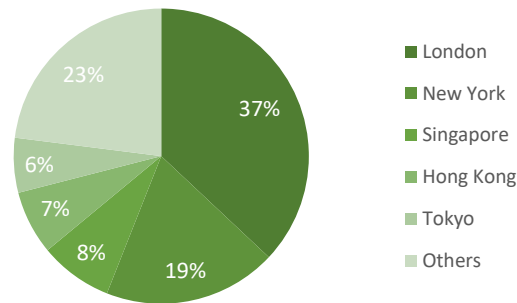


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

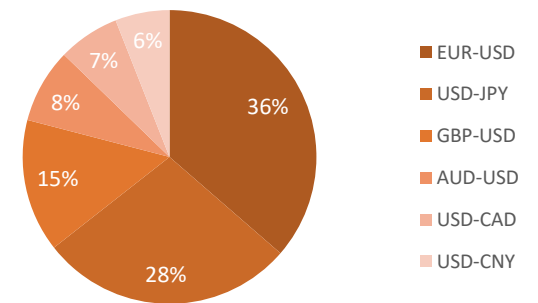
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 283.62
- JPY/PKR: 1.90

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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