



PMEX UPDATE

BUY	BUY	BUY	BUY
 <p>CRUDE10-FE25 72.80 1.51% Expiry 20/Jan/25 Remaining 18 Days</p> <p>Entry 72.3 - 72.43 Stoploss 71.80 Take Profit 72.86 - 72.99</p>	 <p>NGAS1K-FE25 3.7290 2.64% Expiry 28/Jan/25 Remaining 26 Days</p> <p>Entry 3.695 - 3.711 Stoploss 3.66 Take Profit 3.803 - 3.842</p>	 <p>GO10Z-FE25 2,654.41 0.51% Expiry 29/Jan/25 Remaining 27 Days</p> <p>Entry 2640 - 2642 Stoploss 2631.81 Take Profit 2648 - 2656</p>	 <p>SL10-MA25 29.83 2.00% Expiry 26/Feb/25 Remaining 55 Days</p> <p>Entry 29.954 - 30.029 Stoploss 29.76 Take Profit 30.24 - 30.365</p>
SELL	SELL	SELL	SELL
 <p>PLATINUM5-AP25 919.10 0.94% Expiry 27/Mar/25 Remaining 84 Days</p> <p>Entry 911 - 910 Stoploss 915.99 Take Profit 905 - 903</p>	 <p>COPPER-MA25 4.0217 -0.12% Expiry 26/Feb/25 Remaining 55 Days</p> <p>Entry 4.0102 - 4.0052 Stoploss 4.03 Take Profit 3.9921 - 3.9845</p>	 <p>ICOTTON-MA25 68.98 0.85% Expiry 20/Feb/25 Remaining 49 Days</p> <p>Entry 69.2 - 69.15 Stoploss 69.40 Take Profit 68.9 - 68.6</p>	 <p>DJ-MA24 43,142 0.63% Expiry 20/Mar/25 Remaining 77 Days</p> <p>Entry 42938 - 42884 Stoploss 43068.26 Take Profit 42710 - 42592</p>
SELL	SELL	SELL	SELL
 <p>SP500-MA24 5,981 0.77% Expiry 20/Mar/25 Remaining 77 Days</p> <p>Entry 5951 - 5945 Stoploss 5968.67 Take Profit 5918 - 5908</p>	 <p>NSDQ100-MA24 21,434 0.98% Expiry 20/Mar/25 Remaining 77 Days</p> <p>Entry 21302 - 21274 Stoploss 21378.60 Take Profit 21174 - 21132</p>	 <p>GOLDUSDJPY-FE25 157.14 -0.07% Expiry 29/Jan/25 Remaining 27 Days</p> <p>Entry 156.63 - 156.54 Stoploss 156.98 Take Profit 156.21 - 156.07</p>	 <p>GOLDEURUSD-FE25 1.0333 -0.18% Expiry 29/Jan/25 Remaining 27 Days</p> <p>Entry 1.0349 - 1.0345 Stoploss 1.04 Take Profit 1.0328 - 1.0319</p>

Major Headlines

WTI Crude Oil Beats the December High for a Short Term Buy Signal

WTI Crude has just broken above December's high of 7144, signaling a more positive outlook. As noted, a break above 7180 could spark buying interest and trigger stops on short positions, with targets at 7240/7280 for profit-taking on long positions. A break above 7295 would signal further buying, targeting 7360/7390. If WTI Crude fails to surpass 7240/7280, it risks remaining in a sideways range, [see more...](#)

Gold price appreciates due to a potential central bank purchases this year

Gold price (XAU/USD) rises for the third consecutive session on Thursday, following a more than 27% increase in 2024, marking its best performance since 2010. This upward momentum has been driven by US monetary easing, persistent geopolitical tensions, and record central bank purchase [see more...](#)

US stock futures rise amid optimism at the start of 2025

U.S. stock index futures rose Thursday, starting the new year on an optimistic note after the stellar gains of the past year. At 05:25 ET (10:25 GMT), Dow Jones Futures rose 195 points, or 0.5%, S&P 500 Futures gained 38 points, or 0.7%, and Nasdaq 100 Futures climbed 165 points, or 0.8%. The main Wall Street indices slipped back towards the end of 2024, as a so-called "Santa Rally" largely failed to materialize [see more...](#)

USD/JPY edges higher above 157.00 amid holiday in Japan

The USD/JPY pair gains ground to around 157.30 during the early Asian trading hours on Thursday. The anticipation of the US interest rates staying higher for longer lifts the US dollar (USD) against the Japanese Yen (JPY). Markets in Japan are closed for the rest of the week. On Friday, the US ISM Manufacturing PMI for December will be closely [see more...](#)

EUR/USD refreshes two-year low as US Dollar extends rally

EUR/USD posts a fresh more-than-two-year low below 1.0320 on the first trading day of the year. The major currency pair weakens as the US Dollar (USD) extends its upside, with the Dollar Index (DXY) rising above 108.60 on optimism that the Federal Reserve (Fed) will reduce interest rates less than previously anticipated this year. The Fed cut its key borrowing rates by 100 basis points (bps) in 2024 as policymakers [see more...](#)

Forex Today: US Dollar holds near multi-year highs to begin 2025

The US Dollar (USD) Index gained more than 2.5% in December and closed the third consecutive month in positive territory. The index stays in a consolidation phase slightly below the 26-month top it touched above 108.50 on the last day of 2024. The US economic calendar will feature weekly Initial Jobless Claims and the Challenger Job Cuts data for December. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	2-Jan-25	6:30 PM	USD	High volatility		222K	219K
S&P Global US Manufacturing PMI (Dec)	2-Jan-25	7:45 PM	USD	High volatility		48.3	49.7
Crude Oil Inventories	2-Jan-25	9:00 PM	USD	High volatility		-2.400M	-4.237M

FOREX MARKETS' STATISTICS

Forex Market Hours

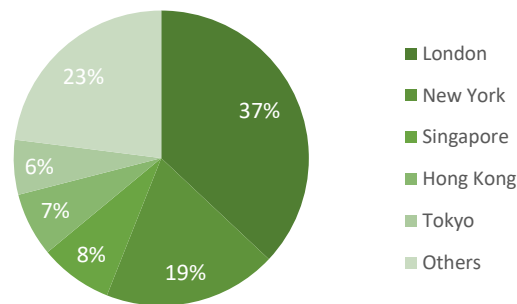


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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