

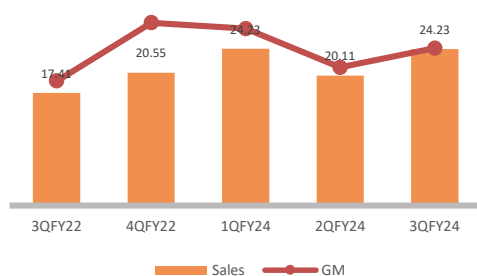
# NCL Result Review - 3QFY24



Tuesday, April 30, 2024

Rupees' millions	3QFY24	3QFY22	YoY	9MFY24	9MFY23	YoY
Net Sales	24,228	17,408	39.2% ▲	68,565	47,080	45.6% ▲
Cost of Sales	21,280	15,729	35.3% ▲	60,148	43,398	38.6% ▲
<b>Gross Profit</b>	<b>2,948</b>	<b>1,679</b>	<b>75.6% ▲</b>	<b>8,416</b>	<b>3,682</b>	<b>128.6% ▲</b>
SG&A Expenses	745	514	44.9% ▲	2,001	1,541	29.9% ▲
Other Expenses	26	32	18.4% ▼	88	390	77.4% ▼
Other Income	252	853	70.5% ▼	410	1,110	63.0% ▼
<b>Operating Profit</b>	<b>2,429</b>	<b>1,986</b>	<b>22.3% ▲</b>	<b>6,737</b>	<b>2,861</b>	<b>135.5% ▲</b>
Finance Cost	1,809	1,470	23.1% ▲	5,935	3,813	55.7% ▲
Profit Before Taxation	620	516	20.2% ▲	801	-952	184.2% ▲
Taxation	239	127	88.2% ▲	825	495	66.6% ▲
<b>Profit After Taxation</b>	<b>381</b>	<b>389</b>	<b>2.0% ▼</b>	<b>-24</b>	<b>-1,447</b>	<b>98.4% ▲</b>
<b>Earnings Per Share</b>	<b>1.59</b>	<b>1.62</b>	<b>2.0% ▼</b>	<b>-0.10</b>	<b>-6.03</b>	<b>98.4% ▲</b>
<b>Dividend</b>	<b>0.00</b>	<b>0.00</b>	-	<b>0.00</b>	<b>0.00</b>	
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Gross Margin	12.2%	9.6%	2.5% ▲	12.3%	7.8%	4.5% ▲
SG&A Expenses to Sales	3.1%	3.0%	0.1% ▲	2.9%	3.3%	0.4% ▼
Other Expenses to Sales	0.1%	0.2%	0.1% ▼	0.1%	0.8%	0.7% ▼
Other Income to Sales	1.0%	4.9%	3.9% ▼	0.6%	2.4%	1.8% ▼
Effective Taxation	38.5%	24.6%	13.9% ▲	102.9%	-52.0%	154.9% ▲
Net Margin	1.6%	2.2%	0.7% ▼	0.0%	-3.1%	3.0% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

