

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
116 mn	▲ 0.48%	233 mn	▲ 0.18%	38 mn	▲ 0.79%	56 mn	▲ 0.51%	178 mn	▲ 0.08%
47,721.79	228.22	31,890.57	57.71	16,503.52	129.65	80,384.51	406.28	23,219.12	18.13

## Market Summary

The stock market on Monday remained positive throughout the day and concluded the session in the green zone amid rupee maintained its positive run against the US dollar in the inter-bank market. The Benchmark KSE-100 index made an intra-day high and low at 47,775.72 (282 points) and 47,217.74 (276 points) respectively while closed at 47,721.79 by gaining 228 points. PKR in today's interbank appreciated by Rs1.04 against USD and closed at Rs281.65. The value of shares traded during the day was Rs 7.074 billion. Market capitalization stood at around Rs7.035 trillion. Overall, trading volumes for the day decreased to 233 million shares compared with Friday's tally of 246 million. KEL was the volume leader with 38.5 million shares, gaining Rs0.01 to close at Rs2.3. It was followed by WTL with 25.2 million shares, losing Rs0.05 to close at Rs1.29, and PIAA with 12.4 million shares, gaining Rs0.29 to close at Rs5.49.

### Volume Leaders ('000)

KEL	38,536
WTL	25,224
PIAA	12,363
PAEL	8,737
TELE	8,435
TOMCL	6,879
PPL	6,484
SHEL	6,102
MLCF	4,656
CENERGY	4,647

### Gainers (PKR)

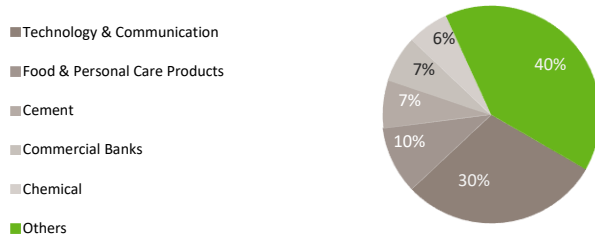
CTM	2.39	0.31
REDCO	6.60	0.80
PIM	8.77	1.00
FCIBL	6.37	0.62
BOK	11.54	0.99
HAEL	12.99	1.00
SANSM	13.50	1.00
TRSM	1.40	0.10
PTL	26.03	1.82
FTSM	19.90	1.39

### Losers (PKR)

JSLPSA	6.00	
PPVDEF	-0.80	5.14
ARUJ	-0.67	5.72
FANM	-0.36	3.64
LSEVL	-0.53	6.47
SMLDEF	-2.81	34.61
MEHT	-41.20	508.75
PECODEF	-26.90	333.04
TSML	-5.95	73.90
FZCM	-9.98	125.02

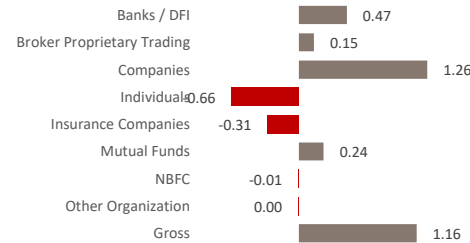
Source: PSX

### Overall Sector Turnover (%)

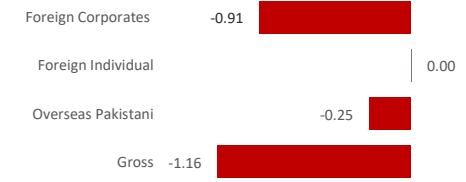


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.14	-0.16	0.06	0.02	0.32	0.20	-0.02	-0.00	-	0.19	0.47
	Broker Proprietary Trading	-0.01	0.08	0.02	-0.01	-0.00	0.00	0.04	0.01	0.01	0.02	0.15
	Companies	0.37	-0.23	0.14	-0.00	0.17	0.02	0.14	-0.02	-0.03	0.71	1.26
	Individuals	-0.23	0.19	-0.18	0.08	-0.37	0.22	-0.23	0.02	0.03	-0.19	-0.66
	Insurance Companies	-0.07	-0.03	-0.02	-0.00	-0.00	-0.15	-0.00	0.00	-0.03	-0.01	-0.31
	Mutual Funds	0.03	0.12	0.04	-0.05	-0.04	-0.05	0.12	-0.02	0.02	0.08	0.24
	NBFC	-0.00	0.00	-0.00	-0.00	-	-0.00	-0.00	-	0.00	0.00	-0.01
	Other Organization	0.02	0.02	-0.01	0.00	0.00	-0.03	-0.01	0.00	0.01	-0.00	-0.00
<b>LIPI Total</b>	<b>-0.05</b>	<b>-0.02</b>	<b>0.06</b>	<b>0.03</b>	<b>0.08</b>	<b>0.20</b>	<b>0.04</b>	<b>-0.00</b>	<b>0.00</b>	<b>0.82</b>	<b>1.16</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.06	-0.02	-0.01	-	-0.03	-0.06	-	-	0.00	-0.85	-0.91
	Foreign Individual	0.00	-	-	-	-	-	0.00	-	-	0.00	
	Overseas Pakistani	-0.01	0.03	-0.04	-0.03	-0.05	-0.14	-0.04	0.00	-0.00	0.03	-0.25
	<b>Total</b>	<b>0.05</b>	<b>0.02</b>	<b>-0.06</b>	<b>-0.03</b>	<b>-0.08</b>	<b>-0.20</b>	<b>-0.04</b>	<b>0.00</b>	<b>-0.00</b>	<b>-0.82</b>	<b>-1.16</b>

Source: NCCPL

## INSIDER TRANSACTIONS

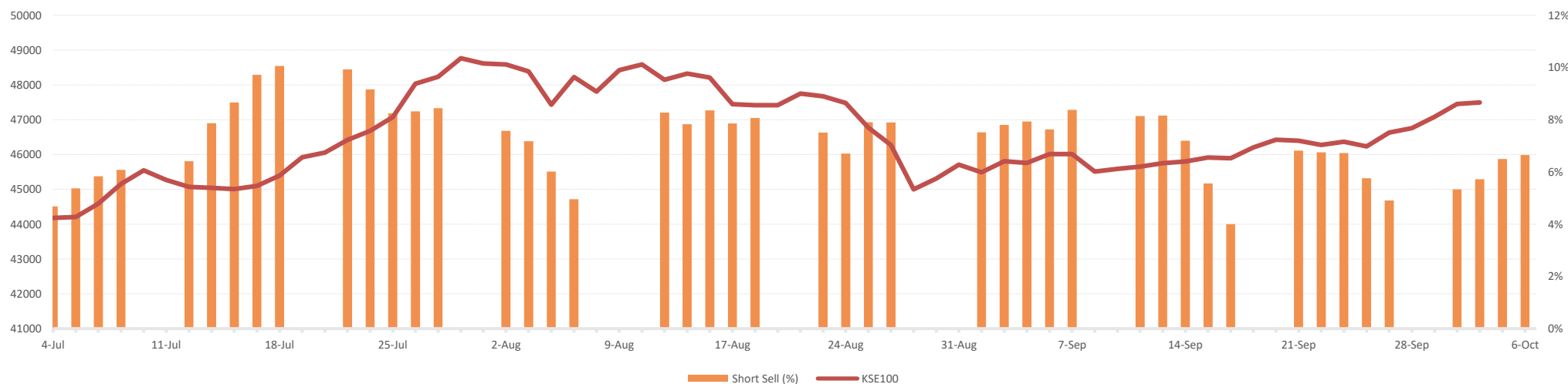


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Oct/23	MTL	LAEEQ UD DIN ANSARI	Non-Executive Director	12,682	-	431.74	12,682	5,485,449

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, October 6, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	9,144	99.48%	5.21%	9,533	4.1% ▼
NRL-OCT	1,139	59.66%	4.34%	1,183	3.8% ▼
PSMC-OCT	437	59.57%	2.00%	321	36.3% ▲
GHNI-OCT	490	59.05%	3.83%	435	12.6% ▲
TREET-OCT	1,163	58.98%	1.45%	1,200	3.1% ▼
ATRL-OCTB	1,747	52.85%	4.10%	1,860	6.1% ▼
PIOC-OCT	455	43.29%	0.40%	612	25.7% ▼
AIRLINK-OCT	2,911	41.12%	2.95%	3,010	3.3% ▼
CPHL-OCT	101	34.41%	0.13%	108	6.0% ▼
BIPL-OCT	829	33.33%	0.25%	851	2.6% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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