

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
197 mn	▼ -1.98%	335 mn	▼ -2.06%	127 mn	▼ -2.03%	135 mn	▼ -2.24%	242 mn	▼ -2.55%
47,429.82	-956.43	31,552.71	-664.21	16,897.40	-350.05	79,568.08	-1,825.45	23,023.24	-602.19

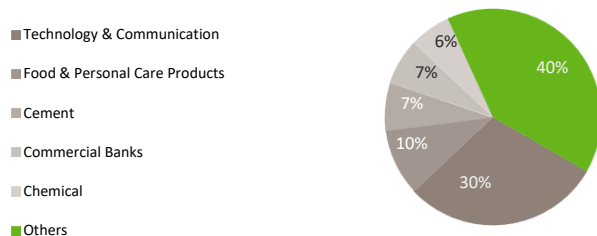
Market Summary

The stock market on Tuesday plunged over 900 points and concluded the session deep into the losses amid growing fear of a delay in Pakistan’s general elections. The Benchmark KSE-100 index made an intra-day high and low at 48,415.46 (29 points) and 47,335.32 (-1051 points) respectively while closed at 47,430 by losing 956 points. PKR in today’s interbank depreciated by Rs0.48 against USD and closed at Rs287.91. The value of shares traded during the day was Rs12.542 billion. Market capitalization stood at around Rs7.101 trillion. Overall, trading volumes for the day decreased to 336 million shares compared with Monday’s tally of 381 million. CENERGY was the volume leader with 28.3 million shares, losing Rs0.33 to close at Rs3.47. It was followed by OGDC with 27.8 million shares, losing Rs7.72 to close at Rs97.85, and KEL with 24.6 million shares, losing Rs0.13 to close at Rs2.1.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
CENERGY	28,266	JSL	13.35	TSMF	3.41
OGDC	27,784	DAWH	104.19	KOSM	-0.36
KEL	24,629	IDSMD	19.60	CENERGY	-0.33
TPLP	21,906	EPCLPS	12.88	GFIL	-0.38
WTL	21,744	ALIFE	18.25	BAPLDEF	-0.80
PRL	18,583	SSOM	92.13	YOUW	-0.26
PPL	15,182	HWQSDEF	9.77	SANSMD	-1.00
MLCF	14,616	HAEL	7.86	PRET	-36.00
TELE	7,893	PICT	71.68	MEHT	-52.80
SEARL	7,270	PIAA	4.14	SEARL	-3.62

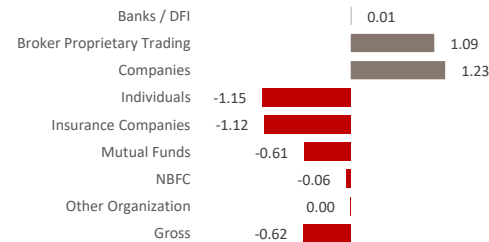
Source: PSX

Overall Sector Turnover (%)

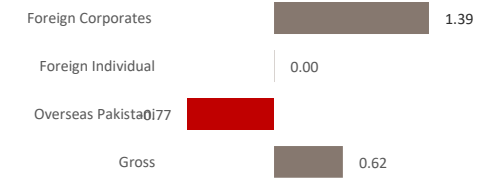


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.38	0.09	0.06	0.01	-0.81	-0.00	-0.00	0.22	-0.03	0.08	0.01
	Broker Proprietary Trading	0.07	-0.12	0.03	-0.02	0.12	0.11	0.00	-0.09	1.14	-0.16	1.09
	Companies	0.13	0.05	-0.05	0.01	0.79	0.06	0.02	0.02	0.09	0.12	1.23
	Individuals	0.30	-0.60	-0.10	0.02	-0.68	-0.18	-0.06	-0.13	-0.42	0.68	-1.15
	Insurance Companies	-0.98	-0.07	-0.00	-0.00	0.06	0.00	-	0.02	-0.00	-0.14	-1.12
	Mutual Funds	0.14	0.13	-0.03	-0.05	-0.00	0.05	-0.14	-0.02	-0.14	-0.54	-0.61
	NBFC	0.00	-0.03	-0.00	-	0.00	0.00	-	-	-	-0.00	-0.03
	Other Organization	-0.06	-0.03	0.00	0.03	-0.00	0.00	0.01	-	-	0.03	-0.03
LIPI Total	-0.01	-0.57	-0.09	0.00	-0.54	0.04	-0.18	0.02	0.64	0.07	-0.62	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	0.55	0.10	-	0.60	-0.02	0.17	-0.00	-0.00	-0.00	1.39
	Foreign Individual	-	-	0.00	-	0.00	-	-	-	-	-0.00	0.00
	Overseas Pakistani	0.03	0.02	-0.01	-0.00	-0.07	-0.02	0.01	-0.02	-0.64	-0.07	-0.77
	Total	0.01	0.57	0.09	-0.00	0.54	-0.04	0.18	-0.02	-0.64	-0.07	0.62

Source: NCCPL

INSIDER TRANSACTIONS



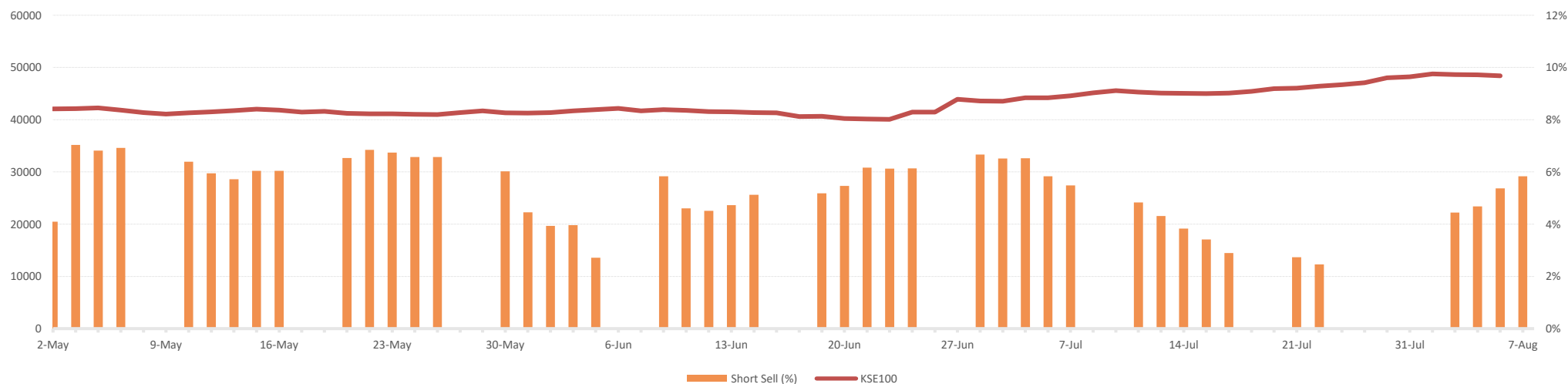
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	07/Aug/23	HBL	Syed Kamran Mehdi Jaffery GM	Executive	82,746	17,650	103.93	65,096	6,717,021
2									
3	07/Aug/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	3,000	-	46.50	3,000	139,500
4	07/Aug/23	IMAGE	Ms. Marium Ahmad	Executive Director	100,000	-	13.85	100,000	1,385,000

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, August 7, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-AUG	1,513	92.17%	1.33%	1,491	1.5% ▲
ATRL-AUG	1,989	61.13%	4.66%	1,825	9.0% ▲
LPL-AUG	1,123	52.22%	0.74%	632	77.7% ▲
MLCF-AUG	1,502	47.18%	0.31%	1,465	2.6% ▲
DOL-AUG	203	37.87%	0.39%	8	2438.8% ▲
PSMC-AUG	130	33.72%	0.59%	167	22.5% ▼
LOTCHM-AUG	420	32.66%	0.18%	439	4.3% ▼
UNITY-AUG	10,056	32.16%	2.41%	9,789	2.7% ▲
GHNI-AUG	195	30.77%	1.52%	223	12.6% ▼
BIPL-AUGB	1,028	27.51%	0.31%	1,028	-

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 117
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com