

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
104 mn	▼ -0.18%	313 mn	▼ -0.20%	111 mn	▼ -0.24%	97 mn	▼ -0.24%	233 mn	▼ -0.19%
42,085.25	-75.32	28,585.91	-57.05	15,857.09	-37.61	69,998.95	-170.89	21,093.73	-39.26

bMarket Summary

The stock market on Friday remained positive for the majority part of the day. However, later on, it lost the impetus and concluded the session in the red zone owing to Moody's downgrading Pakistan's credit rating and maintaining its negative outlook. The benchmark KSE-100 index made an intra-day high and low at 42,389 (229 points) and 41,992 (-168 points) respectively while closed at 42,085 by losing 75 points. PKR in today's interbank appreciated Rs2.02 against USD and closed at 219.92. The value of shares traded during the day was Rs 9.404 billion. Market capitalization stood at around 6.866 trillion. Overall, trading volumes for the day decreased to 313 million shares compared with Thursday's tally of 442 million. WTL was the volume leader with 83.5 million shares, gaining Rs0.01 to close at Rs1.6. It was followed by TELE with 44.2 million shares, gaining Rs0.4 to close at Rs11.73 and TOMCL with 9.9 million shares, gaining Rs0.85 to close at Rs24.65.

Volume Leaders ('000)

WTL	83,509
TELE	44,178
TOMCL	9,863
LOTCHEM	8,707
KAPCO	8,476
TRG	8,220
MLCF	7,977
HUBC	7,503
FLYNG	7,051
TPLP	5,392

Gainers (PKR)

FECM	3.04	0.39
KOIL	5.45	0.65
PKGIDEF	6.38	0.6
CWSMDEF	1.85	0.16
HGFA	5.78	0.48
GFIL	5	0.4
IML	14.26	1
FCEPL	74.25	5.18
RCML	494.51	34.5
PNSC	82.01	5.72

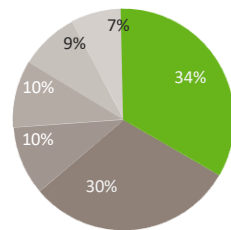
Losers (PKR)

TCORPCPS	3	
GEMPAPL	-1	9
FPJM	-0.18	1.64
HAEL	-0.62	7.17
FZCM	-20.2	249.66
AKDSL	-1.81	22.34
SUHJDEF	-1.82	22.49
OML	-1.4	17.6
RICL	-0.47	6.15
MSOT	-3.11	41.2

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Chemical
- Power Generation & Distribution
- Property
- Commercial Banks
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.06
Broker Proprietary Trading	-1.01
Companies	1.21
Individuals	1.17
Insurance Companies	-0.14
Mutual Funds	-0.09
NBFC	-0.01
Other Organization	-0.11
Gross	-0.04

FIFI (USD'mn)

Foreign Corporates	0.20
Foreign Individual	0.00
Overseas Pakistanis	0.17
Gross	0.04

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.21	0.23	-0.04	-0.21	-0.02	0.09	0.85	-1.50	0.05	-0.29	-1.06
	Broker Proprietary Trading	0.04	-0.20	-0.12	0.03	-0.02	-0.30	-0.08	-0.44	-0.01	0.07	-1.01
	Companies	-0.00	-0.15	-0.15	0.01	0.02	0.00	-0.03	1.67	-0.05	-0.11	1.21
	Individuals	-0.52	0.17	0.19	0.22	0.05	0.07	-0.23	0.83	0.15	0.22	1.17
	Insurance Companies	0.02	0.26	-0.02	-0.14	-0.02	-0.01	-0.14	-0.05	0.00	-0.05	-0.14
	Mutual Funds	0.41	-0.16	0.02	0.02	-0.06	0.04	-0.23	-0.28	-0.18	0.32	-0.09
	NBFC	-0.01	0.01	-0.00	0.00	-	0.00	-0.00	-0.00	-	0.00	-0.01
	Other Organization	0.02	0.02	0.00	-0.02	-0.00	-	-0.21	-0.00	0.00	0.08	-0.11
	LIPI Total	-0.24	0.18	-0.12	-0.10	-0.05	-0.10	-0.06	0.23	-0.02	0.24	-0.04

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.18	-0.16	0.10	-	0.04	-0.00	0.13	-0.03	-	-0.05	0.20
	Foreign Individual	0.00	-	-	-	-	-	-	0.00	-	-0.00	0.00
	Overseas Pakistani	0.06	-0.02	0.02	0.10	0.01	0.11	-0.07	-0.21	0.02	-0.20	-0.17
	Total	0.24	-0.18	0.12	0.10	0.05	0.10	0.10	-0.23	0.02	-0.24	0.04

Source: NCCPL

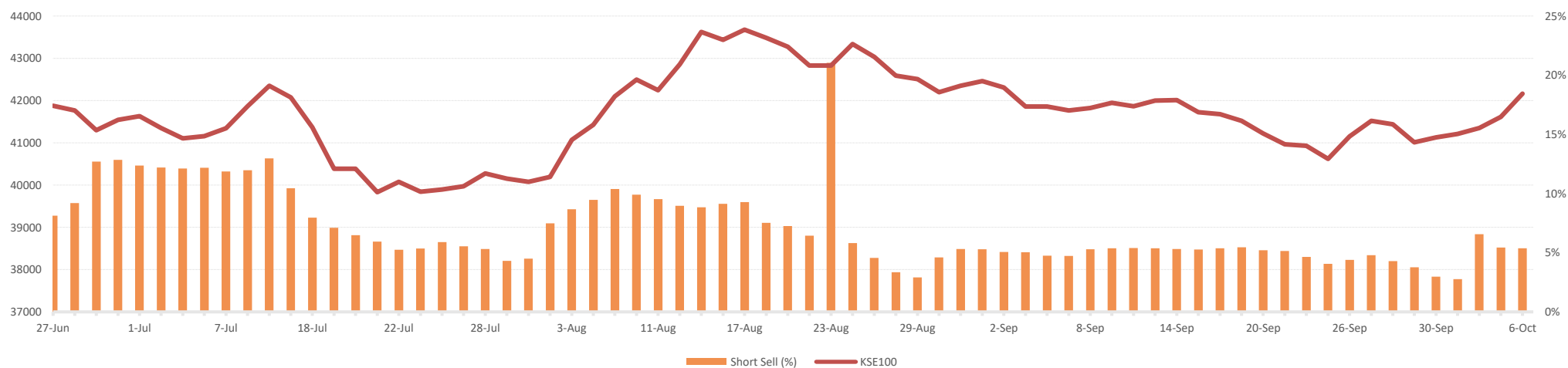
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Oct/22	CRTM	Ahmad Shafi	Executive Director	26,000	-	17.26	26,000	448,760
2	07/Oct/22	SHEL	Usman Khalid	Executive	-	400	130.00	-400	-52,000
3	06/Oct/22	FRSM	AHMED ALI	Executive Director	60,500	-	51.27	60,500	3,101,835

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 6 October 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-OCTB	170	54.52%	0.15%	215	20.7% ▼
LOTCHM-OCTB	2,548	37.80%	0.67%	2,475	3.0% ▲
EPCL-OCTB	288	29.42%	0.09%	258	11.9% ▲
TRG-OCT	9,772	26.75%	2.24%	9,549	2.3% ▲
TGL-OCTB	169	18.92%	0.31%	172	1.6% ▼
FCCL-OCTB	278	12.06%	0.04%	232	19.6% ▲
WTL-OCT	4,030	11.08%	0.18%	3,409	18.2% ▲
PIOC-OCT	279	10.63%	0.25%	265	5.1% ▲
TPLP-OCTB	1,881	8.33%	0.92%	1,761	6.8% ▲
ATRL-OCTB	191	7.50%	0.45%	184	4.2% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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