

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
117 mn	▲ 0.52%	333 mn	▲ 0.61%	84 mn	▲ 0.47%	97 mn	▲ 0.51%	260 mn	▲ 0.84%
<b>42,142.71</b>	219.25	<b>28,272.65</b>	171.27	<b>14,943.25</b>	70.55	<b>72,862.34</b>	369.08	<b>20,596.95</b>	171.17

## Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid the expectation of investor friendly budget for capital market as news reports about the likely tax relief on inter-corporate dividends. The benchmark KSE-100 index made an intra-day high and low at 42,232 (308 points) and 41,924 (1 points) respectively while closed at 42,173 by gaining 219 points. PKR in today's interbank depreciated by Rs0.32 against USD and closed at Rs286.88. The value of shares traded during the day was Rs7.148 billion. Market capitalization stood at around Rs6.401 trillion. Overall, trading volumes for the day increased to 333 million shares compared with Tuesday's tally of 241 million. WTL was the volume leader with 79.6 million shares, gaining Rs0.07 to close at Rs1.22. It was followed by TELE with 16.6 million shares, gaining Rs0.46 to close at Rs7.41 and PIBTL with 15.4 million shares, gaining Rs0.13 to close at Rs4.39.

### Volume Leaders ('000)

WTL	79,600
TELE	16,585
PIBTL	15,417
TPLP	13,453
UNITY	13,393
PRL	11,614
BIPL	11,157
TRG	9,935
FFL	9,822
GGL	7,202

### Gainers (PKR)

SIBL	4.03	0.98
PPVCDEF	5.74	0.92
TPL	6.20	0.96
PILDEF	0.65	0.10
RICL	9.27	1.00
TCORPCPS	10.49	0.99
BOK	12.75	1.00
TPLP	12.97	1.00
GAMON	5.39	0.38
OCTOPUS...	43.96	3.07

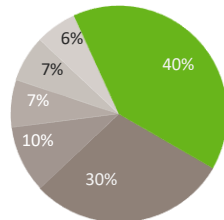
### Losers (PKR)

FIBLM	2.82	
MODAMR1	-0.10	0.60
POWERPS	-0.81	5.00
SBL	-1.00	6.40
REDCO	-0.70	5.25
PKGIDEF	-0.79	6.10
FTMM	-0.82	6.44
HAEL	-0.54	6.01
SGPL	-0.52	6.02
FECM	-0.25	3.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.08
Broker Proprietary Trading	0.79
Companies	0.03
Individuals	0.30
Insurance Companies	0.13
Mutual Funds-1.59	-1.59
NBFC	0.01
Other Organization	-0.12
Gross	-0.38

### FIPI (USD'mn)

Foreign Corporates	0.53
Foreign Individual	0.00
Overseas Pakistani	-0.15
Gross	0.38

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.03	0.11	-0.02	-0.20	0.03	0.05	-	0.02	0.01	0.05	0.08
	Broker Proprietary Trading	-0.06	0.17	0.04	0.05	0.04	0.14	0.01	-0.12	-0.01	0.28	0.53
	Companies	0.17	0.04	0.06	-0.03	0.02	-0.01	0.00	-0.05	0.02	0.07	0.28
	Individuals	-0.09	0.08	-0.01	-0.02	0.01	-0.07	0.10	0.23	0.09	-0.03	0.30
	Insurance Companies	-0.17	-0.00	0.00	-0.01	0.00	0.02	-	0.08	-0.01	0.03	-0.05
	Mutual Funds	0.03	-0.35	-0.13	-0.12	-0.13	-0.06	-0.09	-0.22	-0.09	-0.24	-1.41
	NBFC	0.00	-0.00	-	-0.00	-0.00	-0.00	-	-0.00	-	0.01	0.01
	Other Organization	-0.02	-0.01	0.05	-0.13	-0.01	0.01	0.00	0.00	0.00	-0.00	-0.11
	<b>LIPI Total</b>	<b>-0.10</b>	<b>0.05</b>	<b>-0.02</b>	<b>-0.46</b>	<b>-0.05</b>	<b>0.08</b>	<b>0.02</b>	<b>-0.07</b>	<b>0.01</b>	<b>0.18</b>	<b>-0.38</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.07	-0.07	0.00	0.55	0.04	0.01	-0.04	0.02	0.01	-0.06	0.53
	Foreign Individual	-	-	-	-	-	0.00	-	-0.00	-	-	-0.00
	Overseas Pakistani	0.03	0.03	0.02	-0.08	0.01	-0.09	0.02	0.06	-0.01	-0.12	-0.15
	<b>Total</b>	<b>0.10</b>	<b>-0.05</b>	<b>0.02</b>	<b>0.46</b>	<b>0.05</b>	<b>-0.08</b>	<b>0.03</b>	<b>0.07</b>	<b>-0.01</b>	<b>-0.18</b>	<b>0.38</b>

Source: NCCPL

## INSIDER TRANSACTIONS



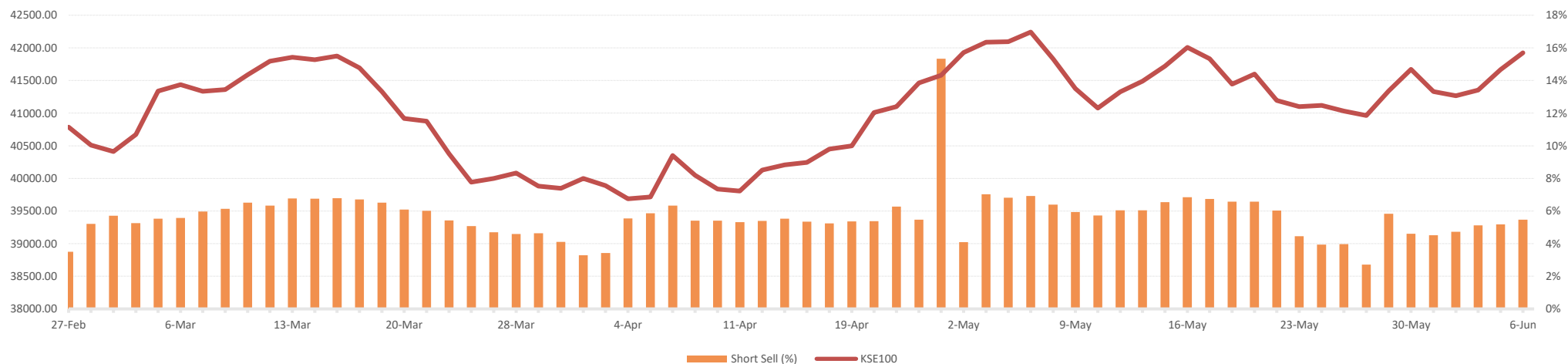
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Jun/23	CFL	MANSOOR RIAZ	Non-Executive Director	149,100	-	47.22	149,100	6,959,162

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, June 6, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHEM-JUNB	2,080	97.47%	0.55%	1,839	13.1% ▲
PIOC-JUN	3,057	95.28%	2.69%	3,151	3.0% ▼
ENGRO-JUNB	228	81.43%	0.08%	223	2.2% ▲
BIPL-JUN	792	75.96%	0.24%	801	1.1% ▼
MLCF-JUN	2,409	57.75%	0.50%	2,302	4.6% ▲
DGKC-JUN	2,121	52.19%	0.97%	2,438	13.0% ▼
LUCK-JUN	272	34.79%	0.25%	275	0.9% ▼
ATRL-JUN	617	33.69%	1.45%	659	6.5% ▼
PRL-JUN	2,011	14.94%	0.90%	1,535	31.0% ▲
NETSOL-JUN	110	7.99%	0.41%	96	14.3% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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