

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
74 mn	▲ 0.69%	139 mn	▲ 0.52%	43 mn	▲ 0.62%	39 mn	▲ 0.67%	82 mn	▲ 0.72%
45,807.57	316.09	30,470.02	156.46	16,204.33	100.28	76,357.71	508.10	22,029.06	157.45

Market Summary

The stock market on Wednesday remained volatile and concluded the session in the green zone amid rupee continues to make giant strides against US dollar due to sentiment. The Benchmark KSE-100 index made an intra-day high and low at 45,854.18 (362.7 points) and 45,460.28 (-31.2 points) respectively while closed at 45,807.57 by gaining 316.09 points. PKR in today's interbank appreciated by Rs0.12 against USD and closed at Rs306.98. The value of shares traded during the day was Rs 4.802 billion. Market capitalization stood at around Rs6.778 trillion. Overall, trading volumes for the day increased to 139 million shares compared with Tuesday's tally of 121 million. KAPCO was the volume leader with 14.2 million shares, gaining Rs1.79 to close at Rs25.61. It was followed by MLCF with 12.9 million shares, gaining Rs0.75 to close at Rs29.11 and WTL with 10.6 million shares, losing Rs0.01 to close at Rs1.16.

Volume Leaders ('000)

KAPCO	14,232
MLCF	12,897
WTL	10,605
DFML	7,845
ASC	4,368
OGDC	4,240
PPL	3,930
FFL	3,685
KEL	3,315
PRL	3,273

Gainers (PKR)

FPJM	1.45	0.24
FECM	3.50	0.48
PIM	10.25	0.95
CWSMDEF	1.42	0.13
LEUL	9.89	0.89
QUET	11.84	0.98
PASLDEF	0.73	0.06
KAPCO	25.61	1.79
GTYS	24.48	1.71
DFML	17.62	1.23

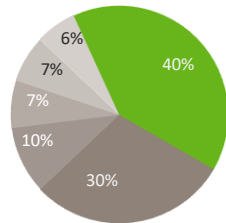
Losers (PKR)

SEARLR2	-1.56	
JUBSDEF	-0.52	3.95
SSML	-0.51	4.51
POWERPS	-0.50	5.50
ASTM	-1.33	16.37
BOK	-0.89	11.10
JATM	-2.95	37.05
ACIETF	-0.54	6.92
AKDSL	-1.63	21.20
FPRM	-0.30	4.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.91
Broker Proprietary Trading	-0.06
Companies	-0.36
Individuals	2.03
Insurance Companies	0.18
Mutual Funds	-0.71
NBFC	0.00
Other Organization	0.29
Gross	0.46

FIPI (USD'mn)

Foreign Corporates	-0.66
Foreign Individual	0.00
Overseas Pakistani	0.21
Gross	-0.46

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.13	-0.06	-0.06	-0.00	-0.24	-	0.06	0.02	-0.18	-0.30	-0.91
	Broker Proprietary Trading	0.06	0.05	0.03	-0.00	0.03	0.01	-0.02	-0.00	-0.24	0.03	-0.06
	Companies	-0.02	-0.19	-0.06	-0.01	-0.02	0.03	0.02	-0.01	-0.00	-0.10	-0.36
	Individuals	0.60	-0.05	0.07	0.00	0.12	0.01	0.23	0.02	0.42	0.61	2.03
	Insurance Companies	-0.02	-0.04	-0.00	-0.00	0.08	0.00	0.00	-0.01	0.00	0.18	0.18
	Mutual Funds	0.11	-0.06	0.00	-0.01	-0.14	-0.04	-0.10	-0.01	0.00	-0.46	-0.71
	NBFC	-0.00	-	-	-0.00	-0.00	-	-	-0.00	-	-0.00	-0.00
	Other Organization	-0.01	0.31	-0.00	0.01	0.02	-	-0.01	-0.00	-0.01	-0.01	0.29
LIPI Total	0.57	-0.05	-0.03	-0.02	-0.16	0.00	0.18	0.00	-0.00	-0.05	0.46	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.66	0.04	-0.00	-	0.08	-0.02	-0.10	-0.00	-	-0.00	-0.66
	Foreign Individual	-	-	-	-	0.00	-	-	-0.00	-	-	-0.00
	Overseas Pakistani	0.09	0.01	0.03	0.02	0.08	0.02	-0.09	-0.00	0.00	0.05	0.21
	Total	-0.57	0.05	0.03	0.02	0.16	-0.00	-0.18	-0.00	0.00	0.05	-0.46

Source: NCCPL

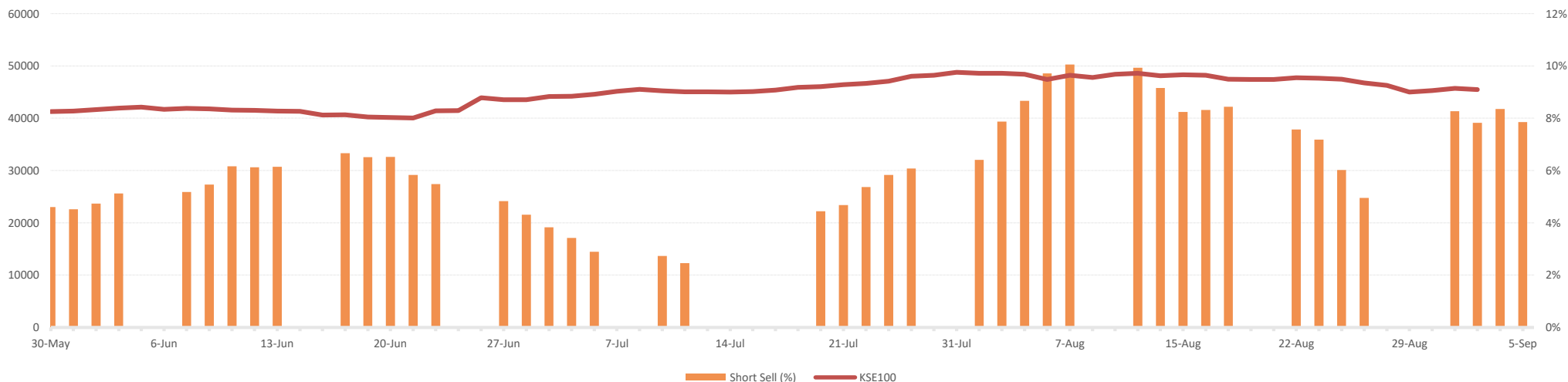
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Sep/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	119,150	-	96.72	119,150	11,501,020
2	06/Sep/23	MTL	SOHAIL BASHIR RANA	Executive Director	550	-	442.33	550	243,294

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 5, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-SEP	170	84.78%	0.15%	123	37.7% ▲
PIOC-SEP	1,112	72.66%	0.98%	920	20.8% ▲
NRL-SEP	909	68.95%	3.46%	939	3.2% ▼
SEARL-SEPB	2,104	58.59%	1.20%	1,845	14.1% ▲
ATRL-SEP	1,720	52.00%	4.03%	1,630	5.5% ▲
MLCF-SEP	1,779	39.35%	0.37%	1,186	50.0% ▲
GHNI-SEP	149	38.95%	1.17%	75	98.2% ▲
AGL-SEP	139	38.72%	0.06%	133	4.5% ▲
NCPL-SEP	1,200	32.87%	0.54%	1,288	6.8% ▼
TREET-SEP	533	31.71%	0.66%	547	2.6% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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