

MARKET WRAP

KSE-100 Index

116 mn ▲ 0.09%
47,493.57 41.19

KSE-All Index

246 mn ▲ 0.05%
31,832.86 15.60

KSE-30 Index

56 mn ▼ -0.45%
16,373.87 -73.71

KMI-30 Index

61 mn ▲ 0.36%
79,978.23 289.70

KMI-All Index

185 mn ▲ 0.01%
23,200.99 2.06

Market Summary

The stock market on Friday opened on a positive note. However, later on, it lost the impetus and managed to close flat amid rupee maintained its positive run against the US dollar in the open market. The Benchmark KSE-100 index made an intra-day high and low at 47,619.25 (167 points) and 47,402.57 (50 points) respectively while closed at 47,493.57 by gaining 41 points. PKR in today's interbank appreciated by Rs0.93 against USD and closed at Rs282.69. The value of shares traded during the day was Rs 7.168 billion. Market capitalization stood at around Rs7.027 trillion. Overall, trading volumes for the day decreased to 246 million shares compared with Thursday's tally of 463 million. WTL was the volume leader with 41.3 million shares, losing Rs0.05 to close at Rs1.34. It was followed by KEL with 28.2 million shares, gaining Rs0.07 to close at Rs2.28, and TELE with 11.8 million shares, gaining Rs0.16 to close at Rs7.3.

Volume Leaders ('000)

WTL	41,324
KEL	28,156
TELE	11,769
MLCF	9,533
CENERGY	7,341
PIAA	6,141
PPL	5,713
OGDC	5,482
DGKC	5,038
SNGP	4,814

Gainers (PKR)

POWERPS	5.40	1.00
FECM	3.19	0.48
PPVCDEF	5.94	0.79
GAMON	9.24	1.00
ALAC	5.74	0.60
FPJM	1.50	0.15
SBL	9.45	0.91
HAEL	11.99	1.00
PASLDEF	0.67	0.05
KOHTM	13.75	1.00

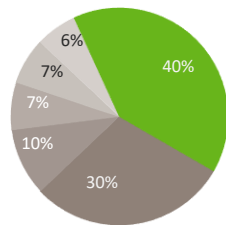
Losers (PKR)

FANM	-4.00	
RUBYDEF	-0.68	4.20
TSMF	-0.63	4.12
786	-0.61	5.01
UCAPM	-0.15	1.25
BOK	-0.94	10.55
JDWS	-28.10	347.64
KHTC	-30.00	370.00
KHYT	-60.80	751.02
SFL	-84.00	1036.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	3.40
Broker Proprietary Trading	-0.45
Companies	0.74
Individuals	0.46
Insurance Companies	-0.08
Mutual Funds	-0.24
NBFC	-0.01
Other Organization	0.06
Gross	3.87

FIPI (USD'mn)

Foreign Corporates	-3.89
Foreign Individual	0.00
Overseas Pakistani	0.01
Gross	-3.87

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.03	3.44	0.16	-	-0.35	0.02	0.04	0.04	-0.00	0.01	3.40
	Broker Proprietary Trading	-0.02	-0.07	-0.03	0.00	-0.16	0.06	-0.02	-0.05	-0.06	-0.10	-0.45
	Companies	-0.03	-0.02	0.02	-0.00	0.01	-0.10	0.03	0.01	0.04	0.77	0.74
	Individuals	-0.39	-0.10	-0.17	-0.01	0.53	0.17	-0.02	0.21	-0.01	0.26	0.46
	Insurance Companies	0.00	-0.00	0.00	-0.00	0.00	0.01	-0.01	-0.01	0.00	-0.08	-0.08
	Mutual Funds	0.24	-0.01	0.05	0.00	-0.32	-0.09	0.01	-0.12	0.02	-0.02	-0.24
	NBFC	-	0.00	-	-	-	-0.00	-	-0.00	-	-0.01	-0.01
	Other Organization	0.01	-0.01	0.00	-	0.02	0.01	0.01	0.02	0.01	-0.01	0.06
LIPI Total	-0.16	3.22	0.03	-0.01	-0.26	0.08	0.05	0.10	-0.01	0.82	3.87	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.17	-3.24	-0.00	0.01	0.11	-0.07	-	-0.01	0.00	-0.85	-3.89
	Foreign Individual	-	-	-	-	-	-	0.00	-	-	0.00	
	Overseas Pakistani	-0.01	0.02	-0.03	-0.00	0.16	-0.01	-0.05	-0.09	0.00	0.03	0.01
	Total	0.16	-3.22	-0.03	0.01	0.26	-0.08	-0.05	-0.10	0.01	-0.82	-3.87

Source: NCCPL

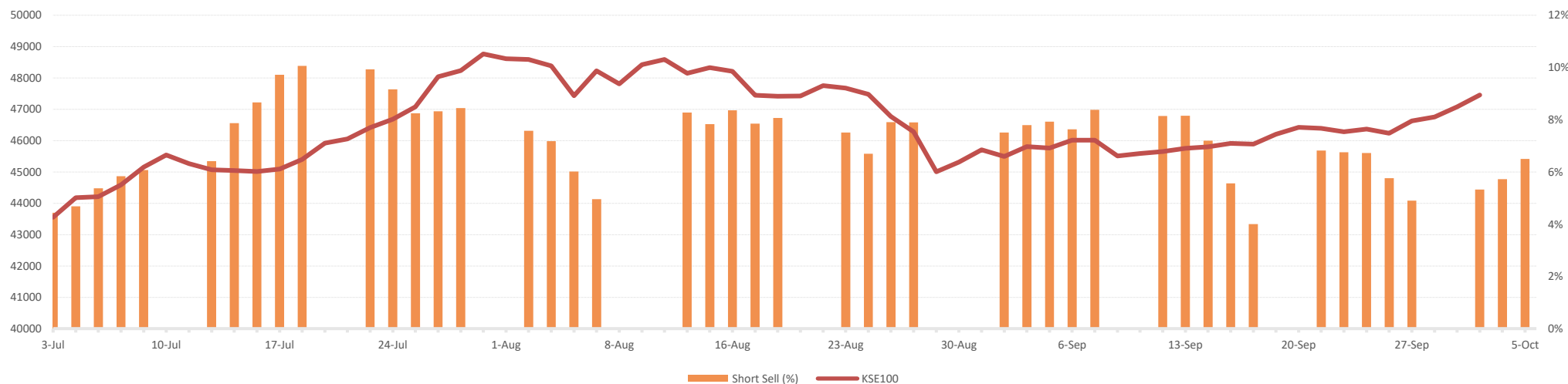
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	05/Oct/23	MTL	SOHAIL BASHIR RANA	Executive Director	4,818	-	424.34	4,818	2,045,882
2	05/Oct/23	THCL	MR. KAMRAN MUNIR ANSARI	Non-Executive Director	85,000	-	14.45	85,000	1,228,250

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, October 5, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	9,533	99.35%	5.43%	8,549	11.5% ▲
NRL-OCT	1,183	63.56%	4.51%	1,337	11.5% ▼
TREET-OCT	1,200	60.81%	1.49%	1,182	1.6% ▲
ATRL-OCTB	1,860	56.29%	4.36%	1,742	6.8% ▲
PIOC-OCT	612	50.70%	0.54%	263	132.9% ▲
GHNI-OCT	435	48.81%	3.40%	413	5.5% ▲
PSMC-OCT	321	47.53%	1.47%	244	31.6% ▲
AIRLINK-OCT	3,010	42.90%	3.05%	691	335.3% ▲
CPHL-OCT	108	36.32%	0.13%	100	7.5% ▲
BIPL-OCT	851	34.82%	0.26%	999	14.8% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com