

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
269 mn	▲ 1.39%	544 mn	▲ 1.31%	80 mn	▲ 1.09%	134 mn	▲ 1.22%	327 mn	▲ 1.26%
53,860.36	737.33	35,898.80	464.20	17,997.77	193.87	91,428.29	1,104.97	26,299.12	326.15

Market Summary

The stock market on Monday Surged over 700 points and concluded the session in the green zone amid growing confidence that the ongoing IMF review would be successful, in addition to the continuing company buybacks adding impetus to the market. The Benchmark KSE-100 index made an intra-day high and low at 53,944.89 (822 points) and 53,166.85 (43 points) respectively while closed at 53,860.36 by gaining 737 points. PKR in today's interbank depreciated by Rs0.98 against USD and closed at Rs285.29. The value of shares traded during the day was Rs 17.881 billion. Market capitalization stood at around Rs7.769 trillion. Overall, trading volumes for the day increased to 544 million shares compared with Friday's tally of 509 million. CENERGY was the volume leader with 68.1 million shares, gaining Rs0.26 to close at Rs4.11. It was followed by PRL with 37.3 million shares, gaining Rs0.65 to close at Rs23.3 and PIBTL with 34.5 million shares, gaining Rs0.7 to close at Rs5.51.

Volume Leaders ('000)

CENERGY	68,065
PRL	37,317
PIBTL	34,524
HASCOLDEF	32,698
HUMNL	29,881
WTL	14,215
KOSM	13,218
SEARL	13,136
MLCF	12,447
DGKC	11,429

Gainers (PKR)

FPJM	1.79	0.43
PIBTL	5.51	0.70
HASCOLD...	5.59	0.65
MERIT	8.91	0.87
HIRATDEF	1.54	0.14
HWQSDDEF	11.20	1.00
NCMLDEF	3.38	0.28
FCSC	1.12	0.09
SHDT	12.43	0.99
MODAM	3.79	0.27

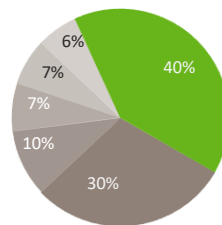
Losers (PKR)

FECM	-2.92	
PILDEF	-0.14	0.77
SBL	-1.00	8.00
ARUJ	-1.00	8.50
SERT	-0.80	7.70
SSMLDEF	-0.40	4.70
FPRM	-0.73	8.73
TSBL	-1.00	12.18
MQTM	-6.16	75.95
PHDLXD	-38.20	471.98

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-2.13
Broker Proprietary Trading	0.34
Companies	2.44
Individuals	-0.33
Insurance Companies	-0.43
Mutual Funds	0.79
NBFC	0.01
Other Organization	0.08
Gross	0.78

FIPI (USD'mn)

Foreign Corporates	-0.77
Foreign Individual	0.00
Overseas Pakistani	-0.01
Gross	-0.78

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.94	-0.15	-0.07	0.04	0.10	0.04	-0.16	1.12	0.00	-1.11	-2.13
	Broker Proprietary Trading	0.20	-0.08	-0.00	0.06	-0.27	0.10	0.09	0.06	-0.02	0.20	0.34
	Companies	2.32	-0.14	0.13	-0.01	-0.20	-0.01	0.01	-1.22	0.17	1.40	2.44
	Individuals	-0.50	0.10	-0.26	-0.08	0.87	0.23	-0.07	0.19	-0.38	-0.43	-0.33
	Insurance Companies	-0.14	0.02	0.01	-0.00	0.00	0.04	-0.06	0.00	-0.04	-0.27	-0.43
	Mutual Funds	-0.03	0.13	0.09	0.03	0.13	-0.32	-0.04	0.12	0.36	0.32	0.79
	NBFC	0.00	-0.00	0.01	0.00	0.00	-0.00	-0.00	0.00	-0.00	-0.00	0.01
	Other Organization	0.00	0.09	-0.01	-0.00	0.01	0.01	0.00	-	-0.00	-0.01	0.08
	LIPI Total	-0.09	-0.04	-0.09	0.04	0.63	0.09	-0.23	0.27	0.09	0.10	0.78

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.02	0.05	0.08	0.03	-0.67	0.05	0.03	-0.33	0.00	0.01	-0.77
	Foreign Individual	-0.00	-	-	-	-	-	-	0.00	-	0.00	0.00
	Overseas Pakistani	0.12	-0.02	0.02	-0.06	0.05	-0.15	0.20	0.05	-0.09	-0.11	-0.01
	Total	0.09	0.04	0.09	-0.04	-0.63	-0.09	0.23	-0.27	-0.09	-0.10	-0.78

Source: NCCPL

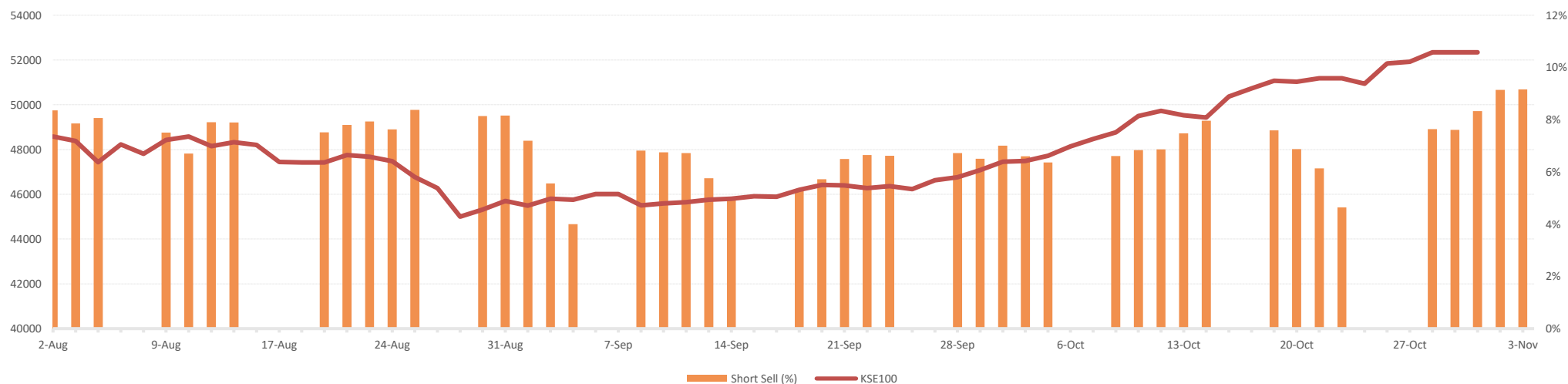
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Oct/23	AVN	Tanveer Karamat	Executive Director	-	10,000	50.00	-10,000	-500,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, November 3, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-NOVB	1,609	60.84%	3.77%	1,592	1.1% ▲
TREET-NOVB	1,581	58.40%	1.97%	1,608	1.7% ▼
PSMC-NOV	137	43.44%	0.63%	150	8.2% ▼
NRL-NOV	797	40.61%	3.04%	709	12.5% ▲
PIOC-NOV	529	36.16%	0.47%	645	18.0% ▼
PRL-NOV	5,406	28.32%	2.41%	4,673	15.7% ▲
BIPL-NOVB	332	21.50%	0.20%	190	74.7% ▲
HUBC-NOVC	112	16.48%	0.01%	87	28.7% ▲
DCL-NOV	513	16.06%	0.42%	907	43.4% ▼
OGDC-NOVB	1,930	14.78%	0.30%	1,910	1.1% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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