

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
166 mn	▲ 1.44%	296 mn	▲ 1.14%	117 mn	▲ 1.78%	115 mn	▲ 1.65%	199 mn	▲ 1.16%
44,178.85	626.02	29,532.20	333.62	15,774.43	275.20	75,783.83	1,230.61	21,565.20	246.50

Market Summary

The stock market on Thursday Surged over 600 points and conclude the session in the green zone as investors expect approval of a loan from the IMF during an Executive Board meeting on 12 July. The benchmark KSE-100 index made an intra-day high and low at 44,213 (660 points) and 43,550 (-3 points) respectively while closed at 44,179 by gaining 626 points. PKR in today's interbank appreciated by Rs0.37 against USD and closed at Rs277.04. The value of shares traded during the day was Rs12.408 billion. Market capitalization stood at around Rs6.684 trillion. Overall, trading volumes for the day decreased to 296 million shares compared with Wednesday's tally of 343 million. WTL was the volume leader with 28.8 million shares, gaining Rs0.03 to close at Rs1.21. It was followed by PAEL with 16.2 million shares, gaining Rs0.27 to close at Rs10.66 and PPL with 14.1 million shares, gaining Rs2.21 to close at Rs67.24.

Volume Leaders ('000)

WTL	28,845
PAEL	16,169
PPL	14,127
BAFL	12,044
OGDC	11,512
SNBL	10,084
PRL	8,162
ENERGY	8,139
GGL	7,467
HUBC	6,430

Gainers (PKR)

TRSM	1.40	0.30
FECM	3.07	0.63
GAMON	5.49	0.74
FANM	3.79	0.48
HIFAXD	1.47	0.15
CSIL	1.50	0.14
BFMOD	4.95	0.45
PAKL	10.30	0.93
IML	11.25	1.00
ARCTM	12.50	1.00

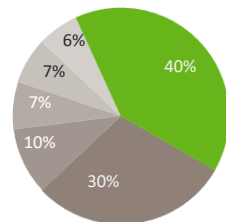
Losers (PKR)

FCSCDEF	1.00	
LSEVL	-0.91	5.10
POWERPS	-0.99	6.00
SAIF	-0.85	9.15
KOHTM	-0.95	11.05
PICT	-3.39	41.76
SHJS	-4.01	49.46
TSML	-6.24	77.05
RUPL	-1.73	21.37
JDWS	-25.70	350.50

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.93
Broker Proprietary Trading	-0.49
Companies	-0.11
Individuals	3.11
Insurance Companies	5.51
Mutual Funds	-1.11
NBFC	0.02
Other Organization	0.36
Gross	-0.85

FIPI (USD'mn)

Foreign Corporates	1.65
Foreign Individual	0.00
Overseas Pakistanis	-0.80
Gross	0.85

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.12	-0.59	0.02	-0.01	-0.60	-0.19	-0.02	-0.06	-0.03	-0.32	-1.93
	Broker Proprietary Trading	-0.04	-0.07	-0.00	-0.00	-0.20	0.04	-0.09	-0.02	-0.02	0.11	-0.30
	Companies	0.49	-0.53	-0.03	0.00	-0.07	-0.01	-0.02	-0.04	-0.01	0.11	-0.11
	Individuals	-0.61	-0.83	-0.28	-0.01	-0.61	-0.28	-0.40	-0.07	-0.03	0.02	-3.11
	Insurance Companies	-0.09	1.55	0.76	0.00	1.87	0.07	0.49	-0.03	0.15	0.76	5.51
	Mutual Funds	0.14	-0.43	-0.78	-0.01	-0.35	0.34	0.17	0.02	-0.05	-0.15	-1.11
	NBFC	0.01	-0.00	0.01	-0.00	0.00	-0.00	-	-	-	-0.00	0.02
	Other Organization	-0.01	0.15	0.09	-0.00	0.07	-0.00	-0.00	-0.01	-0.01	-0.11	0.17
LIPI Total	-0.24	-0.75	-0.22	-0.03	0.11	-0.04	0.13	-0.22	0.01	0.41	-0.85	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.25	0.84	0.22	-	0.28	0.03	-0.11	0.31	0.04	-0.21	1.65
	Foreign Individual	-0.00	0.00	-	-	0.00	-	0.00	-	0.00	-0.00	0.00
	Overseas Pakistani	-0.00	-0.10	-0.00	0.03	-0.39	0.00	-0.02	-0.09	-0.04	-0.19	-0.80
	Total	0.24	0.75	0.22	0.03	-0.11	0.04	0.06	0.22	-0.01	-0.41	0.85

Source: NCCPL

INSIDER TRANSACTIONS

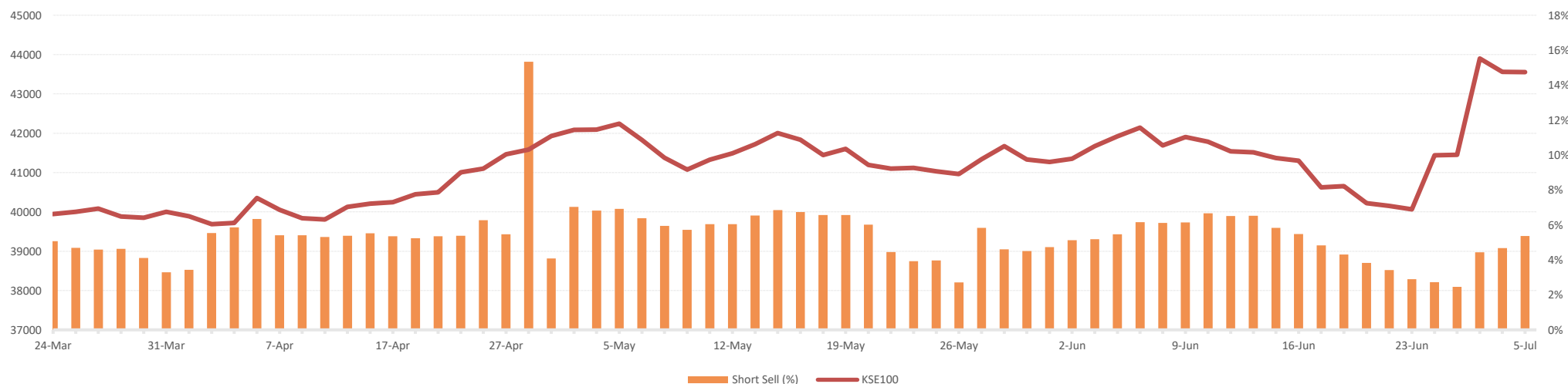
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Jul/23	PKGS	SYED BABAR ALI	Executive	403,000	-	392.98	403,000	158,370,940
2	05/Jul/23	FECM	Muhammad Javed Amin	Non-Executive Director	1,000	-	3.12	1,000	3,120
3	05/Jul/23	JSBL	Adil Matcheswala	Non-Executive Director	30,000	-	5.32	30,000	159,500
4	05/Jul/23	GWLC	MUHAMMAD TOUSIF PERACHA	Executive Director	875,000	875,000	0.02	-	-

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 5, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	1,314	82.74%	1.16%	1,206	9.0% ▲
ATRL-JUL	1,570	66.26%	3.68%	1,416	10.9% ▲
BIPL-JUL	2,439	46.41%	0.73%	2,418	0.9% ▲
LOTCHEM-JUL	618	45.31%	0.16%	635	2.6% ▼
MLCF-JUL	1,347	40.38%	0.28%	988	36.4% ▲
SEARL-JUL	1,465	36.91%	0.83%	1,468	0.2% ▼
SHEL-JUL	1,248	33.16%	2.33%	1,524	18.1% ▼
NRL-JUL	254	25.27%	0.97%	218	16.6% ▲
NETSOL-JUL	363	14.97%	1.35%	141	157.5% ▲
DGKC-JUL	482	14.88%	0.22%	468	3.1% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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