

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
64 mn	▼ -1.06%	157 mn	▼ -0.88%	38 mn	▼ -1.16%	44 mn	▼ -1.28%	89 mn	▼ -1.09%
41,859.30	-449.81	28,776.43	-254.76	15,747.54	-185.01	69,196.55	-898.12	21,232.19	-233.14

Market Summary

The stock market on Monday remained under selling pressure for the majority part of the day and concluded the session in the red zone amid the fear of an economic slowdown in the country due to huge economic losses caused by the floods. The benchmark KSE-100 index made an intra-day high and low at 42,388 (79 points) and 41,859 (-450 points) respectively while closed at 41,859 by losing 450 points. PKR in today's interbank depreciated Rs0.88 against USD and closed at 219.86. The value of shares traded during the day was Rs 4.367 billion. Market capitalization stood at around 6.963 trillion. Overall, trading volumes for the day decreased to 156 million shares compared with Friday's tally of 160 million. WTL was the volume leader with 14.8 million shares, losing Rs0.05 to close at Rs1.21. It was followed by PRL with 12.8 million shares, losing Rs0.91 to close at Rs17.91, and HASCOLDEF with 12.8 million shares, gaining Rs0.1 to close at Rs6.54.

Volume Leaders ('000)

CENERGY	35,627
MLCF	23,497
FCCL	13,817
KAPCO	11,656
PRL	11,115
FLYNG	10,753
WTL	10,440
HASCOLDEF	8,241
DGKC	7,213
UNITY	6,728

Gainers (PKR)

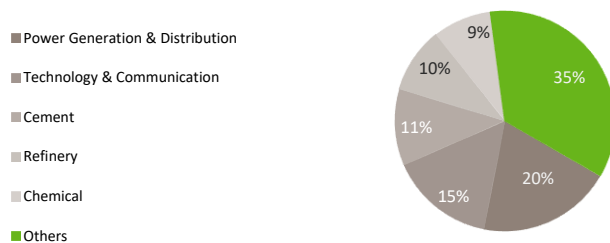
FCSC	1.65	0.15
TRSM	2.1	0.17
PKGIDEF	9.45	0.75
CWSMDEF	2	0.14
FZCM	227.9	15.9
GATI	374.1	26.1
KSBP	113.41	7.91
RUPL	44.88	3.13
CFL	65.68	4.58
TCORPCPS	5.6	0.39

Losers (PKR)

GRYL	2.97	
HICL	-0.52	6.1
SAPL	-100	1239.5
BHAT	-102	1267.85
JOPP	-3.37	41.63
MSOT	-3.7	45.71
ADAMS	-2.89	35.71
ALNRS	-4.16	51.75
TATM	-4.76	62.79
SCL	-21.9	298

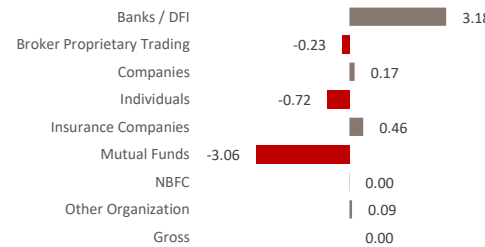
Source: PSX

Overall Sector Turnover (%)

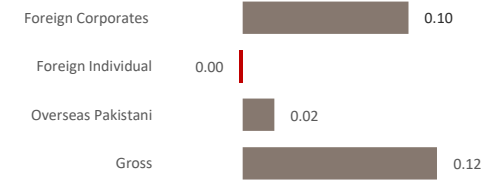


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.57	0.09	0.25	-	0.47	-	-0.06	0.23	-0.04	0.23	1.75
	Broker Proprietary Trading	-0.22	0.06	-0.01	-0.03	-0.16	0.11	-0.00	-0.01	-0.03	0.06	-0.23
	Companies	-0.03	0.02	0.06	0.01	0.01	-0.03	0.01	0.12	0.03	-0.03	0.17
	Individuals	-0.66	0.01	-0.16	0.01	0.33	0.10	0.03	-0.27	0.03	-0.15	-0.72
	Insurance Companies	0.25	-0.00	-	-0.02	0.09	-0.00	0.00	0.01	0.13	-0.01	0.46
	Mutual Funds	-0.02	-0.15	-0.09	0.05	-0.78	-0.20	-0.01	-0.10	-0.18	-0.14	-1.63
	NBFC	-0.00	-	-	-	-	-0.00	-	-	-	0.00	0.00
	Other Organization	0.01	0.03	0.02	-	-0.00	-0.00	-0.00	0.00	0.05	-0.01	0.09
	LIPI Total	-0.09	0.05	0.07	0.03	-0.05	-0.02	-0.03	-0.02	-0.02	-0.05	-0.12

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.27	-0.03	-0.10	-	-	-	-0.00	-	-	-0.04	0.10
	Foreign Individual	-0.00	-	-	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	-0.17	-0.02	0.03	-0.03	0.05	0.02	0.03	0.02	0.02	0.08	0.02
	Total	0.09	-0.05	-0.07	-0.03	0.05	0.02	0.02	0.02	0.02	0.02	0.05

Source: NCCPL

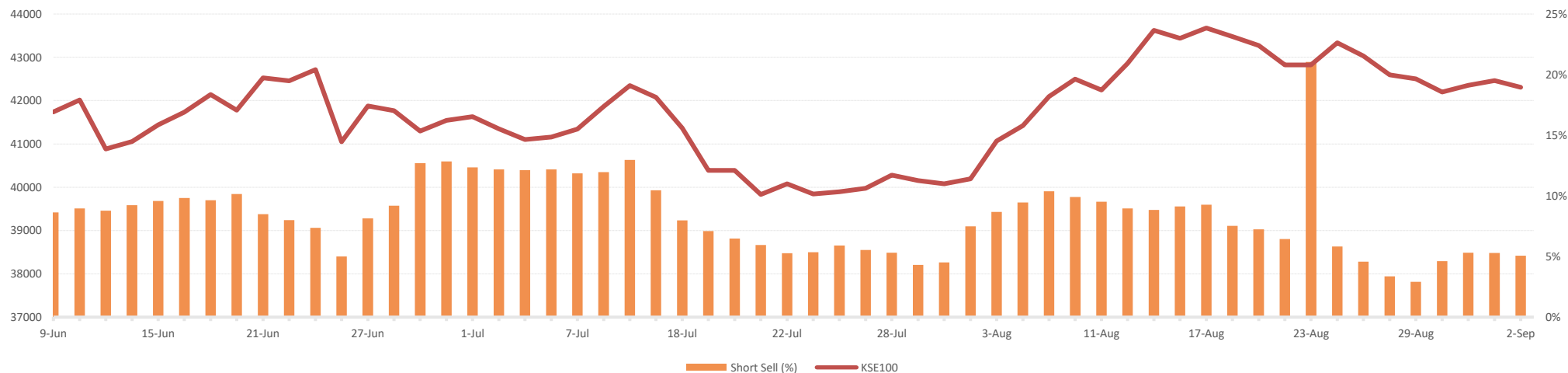
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Sep/22	CRTM	Ahmad Shafi	Executive Director	343,840	100,000	18.00	243,840	4,389,120
2	02/Sep/22	FECM	Muhammad Javed Amin	Non-Executive Director	5,000	-	3.44	5,000	17,200
3	02/Sep/22	TELE	Syed Hashim Ali	Executive Director	13,000	-	11.37	13,000	147,810
4	02/Sep/22	GTECH	Ghani Chemical Industries Limited	Substantial Shareholder	-	16,511,628	10.05	-16,511,628	-165,941,861

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Sunday, 4 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-SEP	285	88.43%	0.05%	274	4.2% ▲
LOTCHEM-SEPB	2,596	74.05%	0.69%	2,683	3.2% ▼
CHCC-SEP	194	60.54%	0.17%	213	9.2% ▼
SYS-SEP	115	55.97%	0.07%	115	0.0% ▲
PIOC-SEP	778	37.13%	0.69%	822	5.4% ▼
MUGHAL-SEP	110	31.06%	0.13%	83	32.7% ▲
EPCL-SEPB	294	30.98%	0.09%	386	23.8% ▼
PSMC-SEP	110	19.50%	0.50%	108	1.4% ▲
LUCK-SEP	111	13.87%	0.10%	113	2.3% ▼
TGL-SEP	150	13.73%	0.27%	143	5.2% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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