

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
127 mn	▲ 0.63%	636 mn	▲ 0.49%	106 mn	▲ 0.82%	95 mn	▲ 0.72%	513 mn	▲ 0.71%
41,611.42	260.99	28,379.06	139.15	15,604.36	126.85	68,837.18	490.23	20,913.74	146.52

Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid continuous PKR appreciation as the rupee maintained its winning momentum against the US dollar for the ninth successive session. The benchmark KSE-100 index made an intra-day high and low at 41,668 (318 points) and 41,350 (0 points) respectively while closed at 41,611 by gaining 261 points. PKR in today's interbank appreciated Rs1.7 against USD and closed at 223.94. The value of shares traded during the day was Rs 10.526 billion. Market capitalization stood at around 6.819 trillion. Overall, trading volumes for the day increased to 639 million shares compared with Tuesday's tally of 593 million. WTL was the volume leader with 365.2 million shares, losing Rs0.06 to close at Rs1.57. It was followed by TELE with 23.1 million shares, gaining Rs0.55 to close at Rs11.43, and TRG with 21.8 million shares, gaining Rs10.04 to close at Rs143.91.

Volume Leaders ('000)

WTL	365,168
TELE	23,104
TRG	21,772
FLYNG	14,028
GTECH	13,986
SILK	13,295
CENERGY	12,637
GTECHBR	11,881
KEL	11,643
TPLP	10,701

Gainers (PKR)

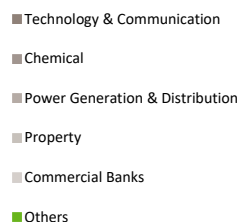
GTECHBR	1.7	0.69
BFMOD	5.45	0.75
SILK	1.2	0.11
SLL	2.4	0.21
RICL	6.55	0.55
DNCCDEF	8	0.65
MERIT	10.76	0.8
TRG	143.91	10.04
RCML	427.96	29.85
BWHLXD	75.89	5.29

Losers (PKR)

PGLC	6.44	
BILFDEF	-0.29	2.31
JUBSDEF	-0.4	3.4
ASTM	-0.59	5.51
FPJM	-0.17	1.63
TICL	-20.7	256.22
SUHJDEF	-2.13	26.28
ALNRS	-5.62	69.37
JOPP	-2.91	35.94
SASML	-1.08	13.39

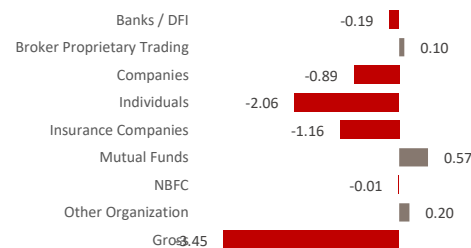
Source: PSX

Overall Sector Turnover (%)

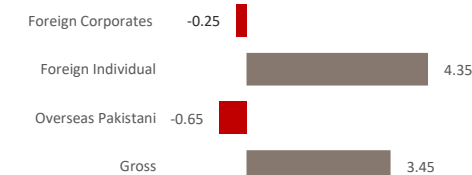


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.64	0.10	0.17	0.03	-0.01	0.02	0.02	-0.02	0.01	0.14	-0.19
	Broker Proprietary Trading	0.07	0.08	-0.08	0.02	-0.00	0.12	-0.08	0.07	0.00	-0.10	0.10
	Companies	0.02	-0.11	0.05	-0.31	0.00	-0.00	0.02	-0.58	-0.00	0.00	-0.89
	Individuals	0.29	0.07	0.05	0.18	0.16	0.08	0.11	-2.86	-0.03	-0.09	-2.06
	Insurance Companies	-0.53	-0.02	-0.08	-0.02	-0.03	-0.02	-0.13	-0.33	0.00	0.00	-1.16
	Mutual Funds	0.73	0.03	-0.09	-0.00	-0.20	0.14	-0.00	-0.16	-0.01	0.13	0.57
	NBFC	-0.01	-	0.00	-0.00	-	-0.00	-	0.00	-	-0.00	-0.01
	Other Organization	0.15	-0.02	0.02	-	0.03	0.01	0.05	-0.02	-0.00	-0.02	0.20
	LIPI Total	0.08	0.12	0.04	-0.10	-0.05	0.35	-0.02	-3.89	-0.02	0.05	-3.45

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	-0.13	-0.04	-	0.02	-0.00	-0.06	-0.02	-	-0.01	-0.25
	Foreign Individual	-0.01	-	-	-	-	-	-	4.35	-	0.00	4.35
	Overseas Pakistani	-0.06	0.01	0.00	0.10	0.03	-0.35	0.08	-0.44	0.02	-0.05	-0.65
	Total	-0.08	-0.12	-0.04	0.10	0.05	-0.35	0.07	3.89	0.02	-0.05	3.45

Source: NCCPL

INSIDER TRANSACTIONS



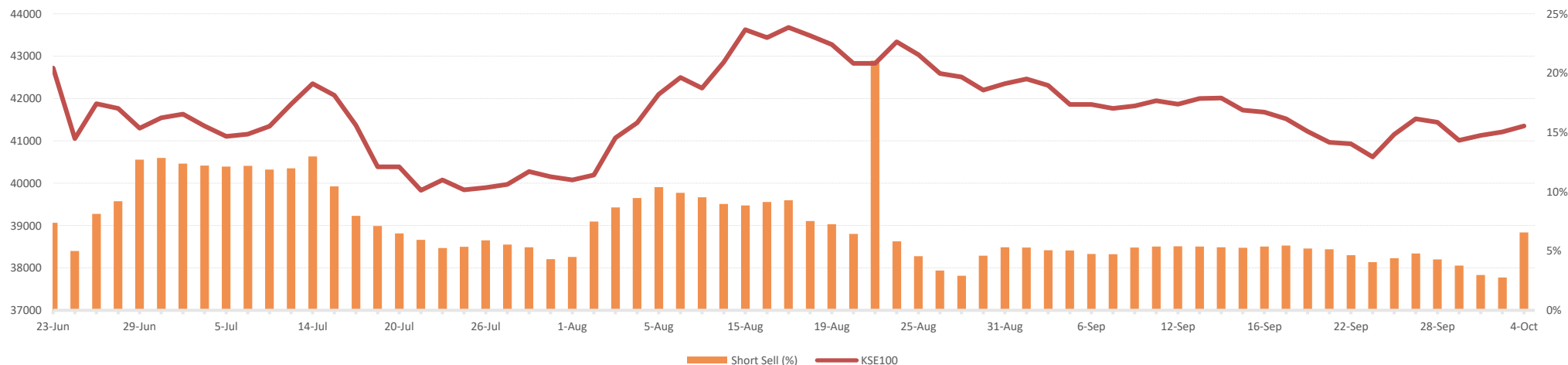
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Oct/22	CRTM	Ahmad Shafi	Executive Director	57,500	-	17.24	57,500	991,300
2	04/Oct/22	MTL	SOHAIL BASHIR RANA	Executive Director	7,500	-	828.94	7,500	6,218,750
3	04/Oct/22	MRNS	AHMED EBRAHIM HASHAM	Executive Director	50,000	50,000	34.62	-	-

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 4 October 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-OCTB	115	44.23%	0.10%	100	15.6% ▲
LOTCEM-OCTB	2,280	38.05%	0.60%	2,309	1.3% ▼
WTL-OCT	7,619	36.07%	0.34%	16	49054.8% ▲
TRG-OCT	7,478	33.21%	1.71%	6,692	11.7% ▲
EPCL-OCTB	328	32.51%	0.10%	328	0.1% ▼
TGL-OCTB	164	18.14%	0.30%	140	17.3% ▲
GTECH-OCTB	204	10.96%	0.10%	9	2300.0% ▲
FCCL-OCTB	197	10.77%	0.03%	69	186.8% ▲
TPLP-OCTB	967	10.76%	0.47%	43	2153.8% ▲
FLYNG-OCT	1,420	8.93%	0.51%	#N/A	#N/A

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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