

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
82 mn	▲ 0.76%	145 mn	▲ 0.86%	55 mn	▲ 0.92%	48 mn	▲ 1.15%	110 mn	▲ 1.16%
41,667.94	314.96	27,937.46	237.93	14,798.44	134.31	71,939.78	815.47	20,279.19	232.54

Market Summary

The stock market on Monday Surged over 300 points and conclude the session in the green zone as Finance minister promised to announce pro-investor budget. The benchmark KSE-100 index made an intra-day high and low at 41,682 (329 points) and 41,376 (23 points) respectively while closed at 41,668 by gaining 315 points. PKR in today's interbank depreciated by Rs0.51 against USD and closed at Rs286.19. The value of shares traded during the day was Rs4.681 billion. Market capitalization stood at around Rs6.328 trillion. Overall, trading volumes for the day increased to 145 million shares compared with Friday's tally of 99 million. WTL was the volume leader with 16.8 million shares, losing Rs0.01 to close at Rs1.16. It was followed by SNGP with 9.8 million shares, gaining Rs2.69 to close at Rs43.38, and PPL with 9.4 million shares, gaining Rs3.51 to close at Rs61.57.

Volume Leaders ('000)

WTL	16,777
SNGP	9,750
PPL	9,434
OGDC	8,459
PRL	5,738
PIBTL	5,521
HASCOLDEF	4,674
SSGC	4,105
PAEL	4,055
CENERGY	3,937

Gainers (PKR)

FPJM	1.42	0.20
PPVCDEF	4.82	0.61
HUSI	11.49	0.99
FTMM	7.26	0.61
GAMON	5.30	0.40
SSGC	9.67	0.71
HTL	23.47	1.64
PSO	106.46	7.43
CEPB	55.60	3.88
EXIDE	274.59	19.10

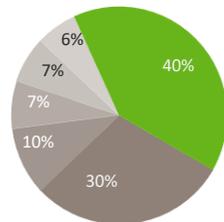
Losers (PKR)

UCAPM	-1.70	
PGLC	-0.99	6.50
JOPP	-2.83	35.02
IDYM	-9.84	125.22
RUBYDEF	-0.21	3.13
RICL	-0.48	7.27
PKGIDEF	-0.40	6.50
ICIBL	-0.06	0.98
PRET	-29.00	481.00
ARUJ	-0.44	8.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.14	0.04	0.04	-	0.23	-0.09	0.02	-	0.01	-0.09	0.03
	Broker Proprietary Trading	-0.06	0.09	0.00	0.01	0.04	-0.02	0.00	-0.03	0.00	0.02	0.05
	Companies	0.06	0.12	0.01	-0.02	-0.45	0.05	-0.04	-0.02	-0.00	0.06	-0.24
	Individuals	0.04	-0.06	0.10	0.14	-0.27	0.09	0.06	0.12	-0.01	0.12	0.33
	Insurance Companies	0.05	-	-	-0.00	-0.03	0.00	-0.00	-0.01	-0.00	-0.04	-0.03
	Mutual Funds	0.00	-0.10	-0.11	0.00	-0.03	0.02	-0.06	-0.06	-0.00	-0.20	-0.54
	NBFC	-0.00	0.00	-	-	-0.00	-0.00	-	-	-	-0.00	-0.00
	Other Organization	0.01	0.00	0.00	-	-0.03	0.01	0.01	0.01	0.01	-0.00	0.02
LIPI Total	-0.05	0.10	0.05	0.13	-0.56	0.06	0.00	0.00	0.00	-0.13	-0.39	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.02	-0.16	-0.06	-0.13	0.52	-0.03	-0.01	0.00	-	0.07	0.22
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.03	0.06	0.01	0.00	0.03	-0.03	0.01	-0.01	-0.00	0.05	0.16
	Total	0.05	-0.10	-0.05	-0.13	0.56	-0.06	0.01	-0.00	-0.00	0.13	0.39

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Jun/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	1,400,000	-	72.61	1,400,000	101,524,853
2	02/Jun/23	FECM	Muhammad Javed Amin	Non-Executive Director	1,000	-	3.07	1,000	3,070
3	02/Jun/23	INIL	Mustapha A. Chinoy	Non-Executive Director	50,000	-	78.13	50,000	3,906,500
4	02/Jun/23	MIRKS	MR. ASLAM FARUQUE	Executive Director	80,000	-	140.01	80,000	11,200,050

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, June 2, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FATIMA-JUNB	500	100.00%	0.16%	#N/A	#N/A
PIOC-JUN	3,187	95.72%	2.81%	3,269	2.5% ▼
BIPL-JUN	795	90.14%	0.24%	792	0.4% ▲
LOTCHEM-JUNB	1,567	86.26%	0.41%	1,473	6.3% ▲
ENGRO-JUNB	224	74.87%	0.08%	260	14.1% ▼
DGKC-JUN	2,572	67.16%	1.17%	1,409	82.6% ▲
MLCF-JUN	2,142	52.33%	0.44%	1,862	15.0% ▲
LUCK-JUN	311	40.73%	0.28%	302	2.8% ▲
ATRL-JUN	613	35.53%	1.44%	621	1.3% ▼
PRL-JUN	1,501	11.75%	0.67%	1,557	3.6% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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