

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
181 mn	▼ -0.01%	343 mn	▼ -0.10%	137 mn	▲ 0.00%	118 mn	▼ -0.26%	248 mn	▼ -0.19%
43,552.83	-4.18	29,198.58	-28.82	15,499.23	0.28	74,553.22	-198.06	21,318.70	-40.92

Market Summary

The stock market on Wednesday remained positive during the first half of the day. However, later on, it lost its impetus and managed to close flat amid profit-taking seen on the index as the market is expecting approval by the IMF Executive Board in the coming days. The benchmark KSE-100 index made an intra-day high and low at 44,041 (484 points) and 43,464 (-93 points) respectively while closed at 43,553 by losing 4 points. PKR in today's interbank depreciated by Rs1.97 against USD and closed at Rs277.41. The value of shares traded during the day was Rs11.938 billion. Market capitalization stood at around Rs6.609 trillion. Overall, trading volumes for the day decreased to 343 million shares compared with Tuesday's tally of 419 million. PRL was the volume leader with 27.3 million shares, gaining Rs0.44 to close at Rs15.75. It was followed by CNERGY with 20.5 million shares, gaining Rs0.03 to close at Rs3.18, and WTL with 16.7 million shares, gaining Rs0.03 to close at Rs1.18.

Volume Leaders ('000)

PRL	27,317
CNERGY	20,471
WTL	16,691
PAEL	15,145
HUBC	11,442
KEL	9,884
SNGP	9,646
UNITY	9,154
MLCF	8,646
NCPL	8,058

Gainers (PKR)

PINL	7.00	1.00
KOSM	2.61	0.31
PKGIDEF	6.45	0.75
PILDEF	0.66	0.06
ESBL	3.35	0.30
IMAGE	11.47	1.00
HAEL	6.90	0.60
ANL	7.29	0.59
YOUW	2.92	0.22
META	7.40	0.54

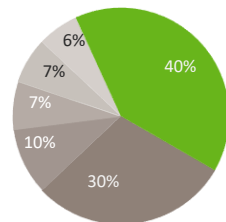
Losers (PKR)

FECM	2.44	
LSEVL	-0.99	6.01
SGPL	-0.70	5.20
TPLT	-0.99	8.96
RICL	-0.95	8.80
ARUJ	-0.66	6.80
LEUL	-0.99	10.56
HGFAXD	-0.33	4.00
DWSMDEF	-0.14	1.71
STML	-2.70	33.27

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.76
Broker Proprietary Trading	1.62
Companies	0.09
Individuals	-0.25
Insurance Companies	-0.12
Mutual Funds	-1.09
NBFC	-0.03
Other Organization	-0.31
Gross	-0.85

FIPI (USD'mn)

Foreign Corporates	0.90
Foreign Individual	0.00
Overseas Pakistani	-0.06
Gross	0.85

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.03	-0.12	0.08	0.01	0.07	-0.20	-0.04	-0.46	-0.08	0.01	-0.76
	Broker Proprietary Trading	0.21	0.23	-0.03	-0.02	-0.01	0.05	0.08	-0.03	0.26	0.70	1.44
	Companies	-0.00	-0.23	0.13	-0.01	0.25	-0.12	0.03	-0.08	0.09	0.22	0.27
	Individuals	-0.08	-0.25	0.29	0.04	0.50	0.35	0.16	-0.19	-0.22	-0.84	-0.25
	Insurance Companies	0.03	0.10	-0.06	-0.00	0.05	-0.02	-0.04	-0.04	0.02	-0.14	-0.12
	Mutual Funds	-0.21	-0.29	-0.51	0.01	-0.74	0.07	0.24	0.21	-0.06	0.18	-1.09
	NBFC	0.00	-0.00	0.00	-	-0.03	-0.00	-	-	-	-0.00	-0.03
	Other Organization	0.00	0.01	-0.01	0.00	-0.01	-0.01	-0.30	0.00	0.00	0.00	-0.31
LIPI Total	-0.08	-0.56	-0.11	0.03	0.07	0.13	0.13	-0.58	0.01	0.12	-0.85	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.04	0.51	0.02	-	-0.08	-0.04	-0.21	0.72	-	-0.07	0.90
	Foreign Individual	0.00	0.00	-	-	0.00	0.00	-	-	-	0.00	
	Overseas Pakistani	0.04	0.05	0.09	-0.03	0.00	-0.09	0.08	-0.14	-0.01	-0.05	-0.06
Total	0.08	0.56	0.11	-0.03	-0.07	-0.13	0.15	0.58	-0.01	-0.12	0.85	

Source: NCCPL

INSIDER TRANSACTIONS

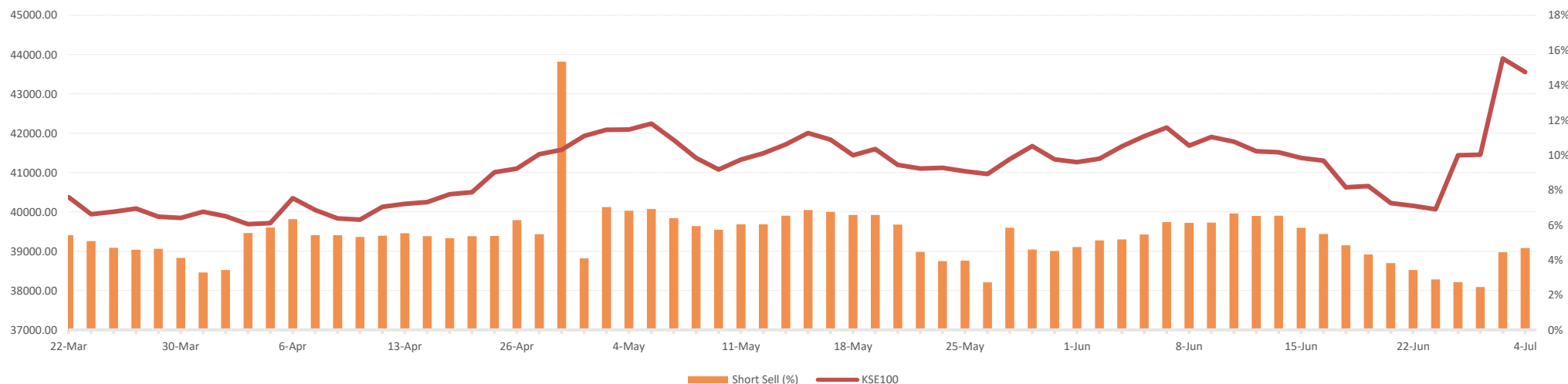
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Jul/23	INIL	KAMAL A. CHINYOY	Non-Executive Director	208,000	-	84.74	208,000	17,625,920
2	04/Jul/23	COLG	MR. IQBAL ALI LAKHANI	Non-Executive Director	-	-	0.00	-	-
3	03/Jul/23	PKGS	SYED BABAR ALI	Executive	123,272	-	395.00	123,272	48,692,440

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, July 4, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	1,206	86.86%	1.06%	1,194	0.9% ▲
ATRL-JUL	1,416	63.08%	3.32%	612	131.3% ▲
BIPL-JUL	2,418	49.16%	0.73%	2,239	8.0% ▲
LOTCHEM-JUL	635	44.97%	0.17%	593	7.2% ▲
SHEL-JUL	1,524	38.96%	2.85%	1,546	1.4% ▼
SEARL-JUL	1,468	37.60%	0.84%	1,520	3.4% ▼
MLCF-JUL	988	33.37%	0.20%	830	19.1% ▲
NRL-JUL	218	20.79%	0.83%	44	392.6% ▲
DGKC-JUL	468	14.61%	0.21%	313	49.3% ▲
AVN-JUL	266	11.62%	0.24%	152	74.6% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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