

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
62 mn	▲ 0.44%	112 mn	▼ -0.01%	22 mn	▲ 0.68%	28 mn	▲ 0.70%	81 mn	▲ 0.03%
40,716.74	177.44	27,487.44	-1.91	15,053.38	101.56	69,055.06	481.59	19,921.18	5.55

Market Summary

The stock market on Thursday remained positive throughout the day and concluded the session in the green zone amid the expected financial assistance to be provided by Saudi Arabia. The benchmark KSE-100 index made an intra-day high and low at 40,791 (251 points) and 40,539 (0 points) respectively while closed at 40,717 by gaining 177 points. PKR in today's interbank depreciated by Rs0.17 against USD and closed at Rs227.12. The value of shares traded during the day was Rs3.094 billion. Market capitalization stood at around Rs6.490 trillion. Overall, trading volumes for the day decreased to 112 million shares compared with Wednesday's tally of 143 million. KEL was the volume leader with 18.6 million shares, losing Rs0.07 to close at Rs2.37. It was followed by CENERGY with 8.5 million shares, gaining Rs0.04 to close at Rs3.78 and BIPL with 7.4 million shares, losing Rs0.39 to close at Rs13.31.

Volume Leaders ('000)

KEL	18,616
CENERGY	8,536
BIPL	7,362
SNGP	5,710
WTL	5,431
ASCR2	4,598
PPL	4,499
SSGC	4,033
HUMNL	3,868
OGDC	3,590

Gainers (PKR)

NCMLDEF	4	0.35
ASTM	6	0.5
SAIF	12	1
BHAT	1032	72
HAFL	129	9
SUTM	132.76	9.26
MFFL	97.07	6.77
SCL	262.11	18.27
KMLXD	49.7	3.46
JKSM	42.1	2.92

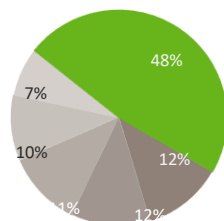
Losers (PKR)

FPRM	5.18	
HICL	-0.51	5.49
SSOM	-6.79	83.73
FZCM	-15.6	192.87
STML	-3.03	37.49
HUSI	-2.21	27.41
SHJS	-3.14	39.11
ZAHID	-1.99	25.15
QUET	-1.2	15.2
SMCPL	-1.16	14.9

Source: PSX

Overall Sector Turnover (%)

- Oil & Gas Marketing Companies
- Technology & Communication
- Refinery
- Oil & Gas Exploration Companies
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.13
Broker Proprietary Trading	0.11
Companies	-0.08
Individuals	-0.20
Insurance Companies	0.18
Mutual Funds	0.33
NBFC	0.02
Other Organization	0.12
Gross	0.30

FIPI (USD'mn)

Foreign Corporates	0.33
Foreign Individual	0.00
Overseas Pakistani	-0.03
Gross	0.30

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.01	0.36	-0.22	-0.00	-0.19	-0.07	-0.07	0.09	-	-0.02	-0.13
	Broker Proprietary Trading	-0.00	-0.05	0.07	-0.01	0.04	0.09	0.02	0.02	0.01	-0.09	0.11
	Companies	-0.04	-0.10	0.07	-0.00	-0.12	0.00	0.13	0.01	-0.02	-0.00	-0.08
	Individuals	0.06	-0.30	-0.14	-0.03	-0.09	-0.05	0.20	-0.12	0.02	0.26	-0.20
	Insurance Companies	-0.00	0.08	-0.06	0.00	0.06	0.09	-	0.04	-0.00	-0.03	0.18
	Mutual Funds	-0.16	-0.10	0.30	-0.01	0.13	-0.01	-0.29	-0.14	-0.01	-0.04	-0.33
	NBFC	-	0.00	0.00	0.00	0.00	-	0.00	0.01	-	0.00	0.02
	Other Organization	0.01	0.03	-0.00	-0.00	0.08	0.02	0.00	-	-0.00	-0.01	0.12
	LIPI Total	-0.13	-0.07	0.02	-0.04	-0.08	0.06	-0.01	-0.09	-0.01	0.06	-0.30

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.12	0.05	0.01	-	0.03	-0.01	0.02	0.13	-	-0.02	0.33
	Foreign Individual	-	-	-	-	-	0.00	-0.00	-	-0.00	-0.00	
	Overseas Pakistani	0.01	0.02	-0.03	0.04	0.04	-0.04	-0.01	-0.04	0.01	-0.04	-0.03
	Total	0.13	0.07	-0.02	0.04	0.08	-0.06	0.01	0.09	0.01	-0.06	0.30

Source: NCCPL

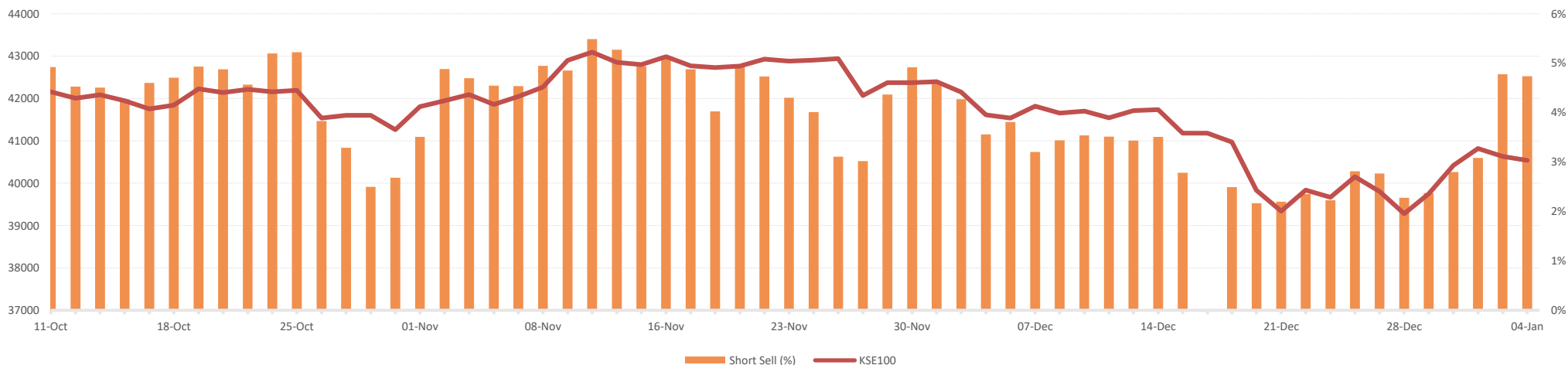
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Jan/23	BIFO	KHAWAJA SHAIQ TANVEER	Senior Management	5,500	-	59.95	5,500	329,650
2	04/Jan/23	UNITY	UNITY WILMAR AGRO (PVT) LIMITED	Substantial Shareholder	650,000	-	14.00	650,000	9,100,000
3	04/Jan/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	63,500	-	65.00	63,500	4,127,500
4	04/Jan/23	KML	AAMIR FAYYAZ SHEIKH Director & Chief Executive	Executive Director	16,000	-	46.06	16,000	736,960

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, 4 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-JAN	401	65.57%	1.84%	534	24.9% ▼
ATRL-JAN	1,232	53.68%	2.89%	1,185	4.0% ▲
FFBL-JAN	181	48.53%	0.04%	185	2.2% ▼
EPCL-JAN	213	46.61%	0.07%	180	18.6% ▲
PPL-JAN	1,541	46.35%	0.23%	1,838	16.1% ▼
ISL-JAN	156	35.25%	0.10%	169	7.7% ▼
LOTCHEM-JAN	1,821	27.04%	0.48%	1,822	0.0% ▼
OGDC-JAN	744	26.75%	0.12%	516	44.2% ▲
HUMNL-JAN	536	26.48%	0.11%	362	48.0% ▲
PIOC-JAN	312	21.79%	0.28%	275	13.6% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Salman
Phone: (+92) 42 38302028
Ext: 116
Email: salman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com