

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
100 mn	▲ 0.69%	330 mn	▲ 0.50%	49 mn	▲ 0.88%	53 mn	▲ 0.16%	262 mn	▲ 0.33%
47,079.83	323.03	31,585.67	157.46	16,344.73	143.07	79,087.68	123.79	22,959.29	76.54

## Market Summary

The stock market on Wednesday Surged over 300 points and concluded the session in the green zone amid the appreciating rupee, anticipations of stringent immigration policies concerning Afghan refugees, and the infusion of investments from Saudi Arabia via SIFC. The Benchmark KSE-100 index made an intra-day high and low at 47,199.50 (443 points) and 46,079.83 (-8 points) respectively while closed at 47,079.83 by gaining 323 points. PKR in today's interbank appreciated by Rs1.04 against USD and closed at Rs284.68. The value of shares traded during the day was Rs 7.303 billion. Market capitalization stood at around Rs6.976 trillion. Overall, trading volumes for the day increased to 330 million shares compared with Tuesday's tally of 213 million. WTL was the volume leader with 150.5 million shares, gaining Rs0.14 to close at Rs1.39. It was followed by PRL with 13 million shares, gaining Rs0.3 to close at Rs15.89, and BIPL with 11.2 million shares, losing Rs0.57 to close at Rs17.59.

### Volume Leaders ('000)

WTL	150,526
PRL	12,978
BIPL	11,209
CENERGY	8,821
HBL	6,427
PIAA	6,423
MLCF	6,396
AIRLINK	6,076
ASC	5,654
OGDC	5,097

### Gainers (PKR)

SIBL	4.50	0.79
FCIBL	5.75	1.00
PINL	7.11	1.00
FPJM	1.59	0.19
JUBSDEF	4.55	0.54
WTL	1.39	0.14
HAEL	9.99	1.00
TCORPCPS	10.34	1.00
TSMF	4.95	0.46
PILDEF	0.79	0.06

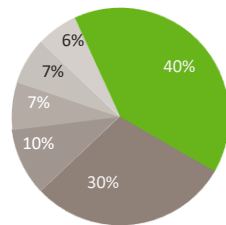
### Losers (PKR)

ASLPS	7.50	
DSIL	-0.18	2.02
PASLDEF	-0.05	0.59
SUTM	-7.50	92.50
BAFS	-2.17	26.82
HUSI	-1.15	14.25
SSOM	-6.25	77.75
ASC	-0.76	9.49
IDRT	-1.00	14.00
LEUL	-0.69	10.02

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	4.25
Broker Proprietary Trading	1.05
Companies	0.95
Individuals	0.65
Insurance Companies	-0.08
Mutual Funds	-0.13
NBFC	0.01
Other Organization	-0.36
Gross	2.34

### FIPI (USD'mn)

Foreign Corporates	-2.70
Foreign Individual	0.02
Overseas Pakistani	0.34
Gross	-2.34

Source: NCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.11	3.83	0.23	-	0.10	-0.02	0.34	-0.11	-	-0.05	4.43
	Broker Proprietary Trading	0.03	-0.03	0.09	0.01	-0.05	0.05	0.04	0.01	-1.16	-0.03	-1.04
	Companies	-0.01	-0.68	-0.30	0.00	-0.10	0.07	-0.06	0.04	-0.23	0.30	-0.95
	Individuals	-0.07	-0.46	0.17	-0.04	0.20	-0.03	-0.19	0.17	0.79	-0.06	0.48
	Insurance Companies	0.02	-0.05	-0.00	-0.01	-0.00	0.00	-0.02	-0.00	-0.02	0.00	-0.08
	Mutual Funds	-0.05	0.35	0.16	0.01	-0.44	-0.07	-0.01	-0.13	0.02	0.02	-0.13
	NBFC	-	-	-	0.00	-0.00	-	0.01	0.00	-	0.00	0.01
	Other Organization	-0.01	-0.38	0.01	-0.00	0.00	0.01	0.00	0.00	0.00	-0.00	-0.36
<b>LIPI Total</b>	<b>0.02</b>	<b>2.58</b>	<b>0.35</b>	<b>-0.03</b>	<b>-0.28</b>	<b>0.01</b>	<b>0.11</b>	<b>-0.03</b>	<b>-0.59</b>	<b>0.19</b>	<b>2.34</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.00	-2.52	-0.30	-0.01	0.22	-0.06	-	-0.00	0.00	-0.03	-2.70
	Foreign Individual	-	-	0.02	-	-0.00	-	-	-0.00	-	-0.00	0.02
	Overseas Pakistani	-0.03	-0.06	-0.07	0.04	0.07	0.05	-0.11	0.03	0.59	-0.16	0.34
	<b>Total</b>	<b>-0.02</b>	<b>-2.58</b>	<b>-0.35</b>	<b>0.03</b>	<b>0.28</b>	<b>-0.01</b>	<b>-0.11</b>	<b>0.03</b>	<b>0.59</b>	<b>-0.19</b>	<b>-2.34</b>

Source: NCCPL

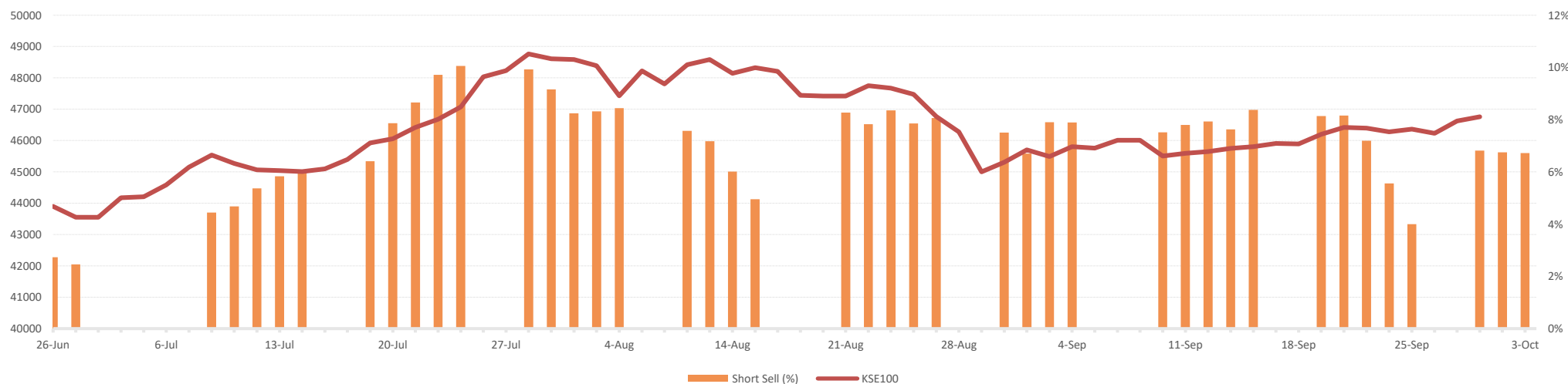
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Oct/23	MTL	LAEEQ UD DIN ANSARI	Non-Executive Director	12,888	-	420.19	12,888	5,412,860
2	03/Oct/23	PMRS	Abbas Sarfaraz Khan	Executive Director	500	-	522.37	500	261,185
3	02/Oct/23	SARC	MRS. TAYYBAH MAHMOOD SADIQ	Executive Director	41,450	-	15.00	41,450	621,750
4	02/Oct/23	CFL	MANSOOR RIAZ	Non-Executive Director	1,500	-	47.78	1,500	71,670
5	27/Sep/23	HBL	Mr. Abdul Aleem Khan GM	Executive	-	6,230	91.87	-6,230	-572,350
6	26/Sep/23	GWLC	MUHAMMAD TOUSIF PERACHA	Executive Director	875,000	-	0.02	875,000	17,500

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 3, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	8,470	98.69%	4.83%	8,355	1.4% ▲
NRL-OCT	1,183	62.41%	4.51%	1,192	0.8% ▼
TREET-OCT	1,150	60.29%	1.43%	1,207	4.8% ▼
BIPL-OCT	971	51.65%	0.29%	1,026	5.3% ▼
ATRL-OCTB	1,624	50.79%	3.81%	1,824	11.0% ▼
GHNI-OCT	339	45.48%	2.65%	291	16.4% ▲
CPHL-OCT	168	41.23%	0.21%	100	68.0% ▲
PSMC-OCT	245	38.30%	1.13%	226	8.3% ▲
DFML-OCT	1,189	31.24%	2.14%	1,134	4.9% ▲
NCPL-OCT	551	30.07%	0.25%	700	21.3% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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