

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
61 mn	▼ -0.22%	143 mn	▼ -0.29%	33 mn	▼ -0.16%	33 mn	▼ -0.32%	80 mn	▼ -0.41%
40,539.30	-91.34	27,489.35	-78.97	14,951.82	-23.43	68,573.47	-222.47	19,915.63	-82.98

Market Summary

The stock market on Wednesday opened on a positive note. However, later on, it lost its impetus and concluded the session in the red zone amid macroeconomic uncertainties prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 40,896 (266 points) and 40,498 (-133 points) respectively while closed at 40,539 by losing 91 points. PKR in today's interbank depreciated by Rs0.01 against USD and closed at Rs226.95. The value of shares traded during the day was Rs4.334 billion. Market capitalization stood at around Rs6.489 trillion. Overall, trading volumes for the day decreased to 143 million shares compared with Tuesday's tally of 201 million. DFML was the volume leader with 10.9 million shares, gaining Rs0.29 to close at Rs15.54. It was followed by SSGC with 10.7 million shares, gaining Rs0.72 to close at Rs11.06, and ASCR2 with 9.4 million shares, losing Rs0.33 to close at Rs1.07.

Volume Leaders ('000)

DFML	10,850
SSGC	10,735
ASCR2	9,351
SNGP	8,990
WTL	7,246
TRG	6,288
CENERGY	6,228
DFSM	5,151
KEL	4,630
PPL	4,197

Gainers (PKR)

SBL	7.48	0.98
GAMON	7.03	0.69
SHNI	3.15	0.29
HICL	6	0.55
LEUL	11.7	0.98
FECM	3.5	0.26
MFFL	90.3	6.3
SCL	243.84	17.01
PNSC	113.49	7.91
JKSM	39.18	2.73

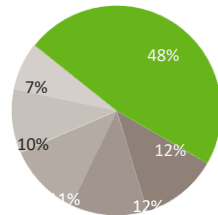
Losers (PKR)

ASCR2	1.07	
ARUJ	-1	9.8
JATM	-0.53	6.31
DWSMDEF	-0.26	3.1
FPJM	-0.12	1.47
SURC	-11.6	143.38
STML	-3.28	40.52
SARC	-3.12	38.55
TSML	-5.89	72.81
MODAM	-0.39	4.83

Source: PSX

Overall Sector Turnover (%)

- Oil & Gas Marketing Companies
- Technology & Communication
- Refinery
- Oil & Gas Exploration Companies
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.75
Broker Proprietary Trading	0.11
Companies	0.23
Individuals	1.40
Insurance Companies	-0.04
Mutual Funds	-1.17
NBFC	0.00
Other Organization	0.12
Gross	-0.12

FIPI (USD'mn)

Foreign Corporates	0.30
Foreign Individual	0.02
Overseas Pakistani	-0.20
Gross	0.12

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.06	-0.00	-0.10	-	0.21	-0.37	-0.01	-0.01	-0.03	-0.38	-0.75
	Broker Proprietary Trading	0.00	-0.02	0.06	-0.00	-0.04	0.11	0.01	0.05	0.00	-0.07	0.11
	Companies	0.42	-0.20	-0.00	0.04	-0.10	0.00	0.05	0.01	-0.01	0.02	0.23
	Individuals	-0.05	0.32	0.04	-0.03	-0.29	0.43	0.17	0.18	0.05	0.57	1.40
	Insurance Companies	0.06	-0.07	-0.01	-0.00	0.03	-0.09	-0.00	0.03	-	0.00	-0.04
	Mutual Funds	-0.46	-0.04	-0.04	-0.01	0.06	-0.25	-0.28	0.05	-0.02	-0.17	-1.17
	NBFC	-	-	-	-	-	-0.00	-	-	-	-	-0.00
	Other Organization	0.04	0.04	0.00	-	0.00	0.01	-0.00	-0.00	-	0.03	0.12
LIPI Total	-0.05	0.03	-0.05	-0.01	-0.12	-0.15	-0.05	0.31	-0.02	-0.00	-0.12	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.04	-0.04	0.02	-	0.08	0.01	0.05	0.14	-	-0.01	0.30
	Foreign Individual	-	-	-	-	0.02	-	0.01	-	-	-0.00	0.02
	Overseas Pakistani	0.01	0.01	0.03	0.01	0.02	0.14	-0.00	-0.44	0.02	0.02	-0.20
	Total	0.05	-0.03	0.05	0.01	0.12	0.15	0.03	-0.31	0.02	0.00	0.12

Source: NCCPL

INSIDER TRANSACTIONS

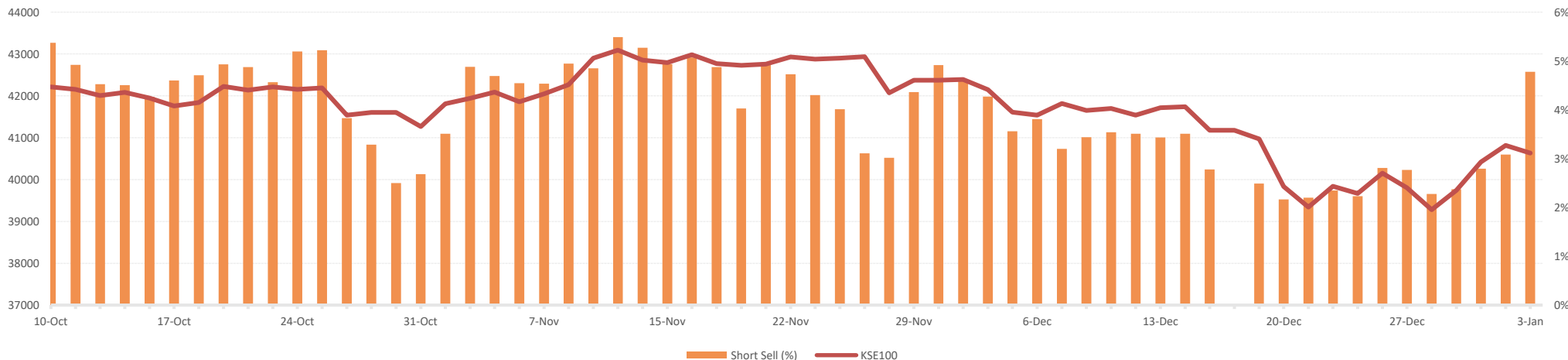


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Jan/23	BIFO	Himayat Ullah	Independent Director	1,000	-	59.75	1,000	59,750
2	03/Jan/23	UNITY	UNITY WILMAR AGRO (PVT) LIMITED	Substantial Shareholder	262,192	-	14.00	262,192	3,670,688

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 3 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-JAN	534	81.85%	2.45%	458	16.5% ▲
PPL-JAN	1,838	56.03%	0.28%	1,480	24.2% ▲
FFBL-JAN	185	52.19%	0.04%	232	20.1% ▼
ATRL-JAN	1,185	51.22%	2.78%	603	96.6% ▲
EPCL-JAN	180	37.58%	0.06%	152	18.2% ▲
ISL-JAN	169	37.43%	0.11%	246	31.4% ▼
SNGP-JAN	1,245	32.47%	0.44%	249	400.0% ▲
LOTCHEM-JAN	1,822	26.99%	0.48%	1,483	22.8% ▲
HUMNL-JAN	362	19.31%	0.08%	317	14.4% ▲
PIOC-JAN	275	18.77%	0.24%	171	60.3% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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