

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
369 mn	▲ 1.30%	734 mn	▲ 1.36%	192 mn	▲ 1.33%	243 mn	▲ 1.79%	518 mn	▲ 1.59%
<b>62,493.05</b>	<b>801.80</b>	<b>41,602.67</b>	<b>557.30</b>	<b>20,828.86</b>	<b>274.29</b>	<b>106,093.7</b>	<b>1,862.74</b>	<b>30,576.81</b>	<b>479.36</b>

## Market Summary

The stock market on Monday Surged over 800 points and concluded the session in the green zone by making an all-time high amid improvement in the country's financial indicators. The Benchmark KSE-100 index made an intra-day high and low at 62,912.61 (1,221.36 points) and 62,061.56 (370.31 points) respectively while closed at 62,493.05 by gaining 801 points. PKR in today's interbank appreciated by Rs0.20 against USD and closed at Rs284.97. The value of shares traded during the day was Rs 31.633 billion. Market capitalization stood at around Rs8.989 trillion. Overall, trading volumes for the day increased to 733 million shares compared with Thursday's tally of 527 million. WTL was the volume leader with 57.1 million shares, gaining Rs0.03 to close at Rs1.57. It was followed by FCCL with 42 million shares, gaining Rs1.21 to close at Rs20.07 and OGDC with 23.8 million shares, gaining Rs5.02 to close at Rs115.39.

### Volume Leaders ('000)

WTL	57,080
FCCL	41,985
OGDC	23,810
PPL	23,518
PRL	22,670
MLCF	22,424
PTC	21,755
FFL	20,839
PAEL	20,715
CENERGY	18,687

### Gainers (PKR)

FNEL	6.28	1.00
FECM	3.23	0.48
UVIC	7.15	1.00
ASLPS	8.00	0.85
PTC	7.89	0.72
TSBL	11.00	0.94
HIFA	3.40	0.28
WHALE	8.73	0.70
ASC	9.92	0.79
JUBSDEF	6.94	0.54

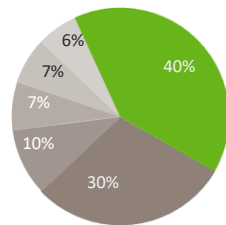
### Losers (PKR)

GEMUNSL	28.23	
ASTM	-1.03	12.70
PSMC	-40.90	504.39
MFFL	-19.70	243.94
JDMT	-5.17	63.82
RICL	-0.70	8.80
PGLC	-0.57	7.18
JSIL	-1.23	16.02
MSOT	-3.80	50.20
AGIC	-1.17	17.21

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-1.82
Broker Proprietary Trading	-1.03
Companies	-1.88
Individuals	0.18
Insurance Companies	-0.01
Mutual Funds	1.76
NBFC	-0.02
Other Organization	0.69
Gross	-2.14

### FIPI (USD'mn)

Foreign Corporates	2.30
Foreign Individual	-0.03
Overseas Pakistani	-0.12
Gross	2.14

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.47	-0.21	-0.19	0.01	-0.46	0.05	-0.31	-0.21	-0.10	-0.87	-1.82
	Broker Proprietary Trading	-0.08	-0.46	-0.18	0.03	0.02	-0.44	0.08	-0.03	-0.03	0.06	-1.03
	Companies	-0.65	-0.07	-0.56	-0.14	0.31	0.06	-0.07	-0.16	-0.15	-0.45	-1.88
	Individuals	0.35	0.23	0.02	0.21	-0.86	0.10	0.20	-0.05	-0.05	0.04	0.18
	Insurance Companies	-0.06	0.04	0.09	0.03	-0.14	-0.03	0.08	-0.03	-0.01	0.02	-0.01
	Mutual Funds	-0.52	0.02	0.16	0.06	1.60	0.07	0.09	0.27	0.18	-0.17	1.76
	NBFC	-0.00	0.00	-	-0.00	-0.02	-0.01	0.00	0.00	0.00	-0.00	-0.02
	Other Organization	0.20	-0.04	-0.07	0.00	0.26	0.17	0.07	0.00	0.09	-0.00	0.69
<b>LIPI Total</b>	<b>-0.29</b>	<b>-0.49</b>	<b>-0.72</b>	<b>0.19</b>	<b>0.71</b>	<b>-0.02</b>	<b>0.14</b>	<b>-0.21</b>	<b>-0.07</b>	<b>-1.38</b>	<b>-2.14</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.09	0.38	0.62	-0.02	-0.11	0.09	-0.04	-	0.03	1.25	2.30
	Foreign Individual	-0.00	-	-	-	-	-	-	0.01	-	-0.04	-0.03
	Overseas Pakistani	0.20	0.10	0.11	-0.16	-0.60	-0.07	-0.10	0.20	0.04	0.16	-0.12
	<b>Total</b>	<b>0.29</b>	<b>0.49</b>	<b>0.72</b>	<b>-0.19</b>	<b>-0.71</b>	<b>0.02</b>	<b>-0.14</b>	<b>0.21</b>	<b>0.07</b>	<b>1.38</b>	<b>2.14</b>

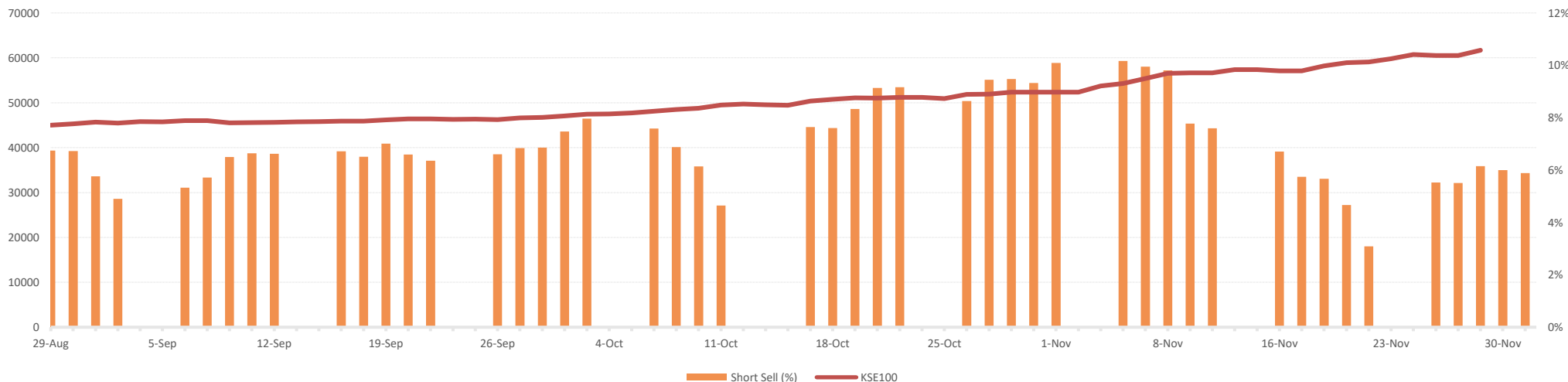
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Dec/23	HABSM	Tahira Ali Asghar	Spouse	121,000	-	44.58	121,000	5,394,180
2	01/Dec/23	EFUG	Yasmin Hyder	Independent Director	10,000	-	90.26	10,000	902,600
3	30/Nov/23	LUCK	KHAWAJA IQBAL HASSAN	Independent Director	5,000	-	737.17	5,000	3,685,850

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, December 01, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	5,587	89.56%	6.95%	5,163	8.2% ▲
ATRL-DEC	680	32.70%	1.60%	814	16.4% ▼
AIRLINK-DECB	1,422	8.89%	1.44%	827	71.9% ▲
NRL-DEC	365	21.03%	1.39%	620	41.0% ▼
AGL-DEC	2,066	38.28%	0.96%	1,893	9.1% ▲
DGKC-DEC	1,742	25.55%	0.80%	1,600	8.9% ▲
PRL-DEC	1,759	6.31%	0.79%	3,223	45.4% ▼
UNITY-DEC	3,046	10.31%	0.73%	3,159	3.6% ▼
PSMC-DEC	150	14.50%	0.69%	160	6.2% ▼
NETSOL-DEC	118	3.98%	0.44%	117	1.3% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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