

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
210 mn	▼ -0.05%	331 mn	▲ 0.05%	121 mn	▼ -0.06%	118 mn	▲ 0.12%	192 mn	▲ 0.20%
48,585.71	-25.47	32,317.46	15.27	17,370.13	-11.06	81,643.13	100.06	23,684.97	46.43

Market Summary

The stock market on Friday opened on a positive note. However, later on, it lost the impetus and managed to close flat as PM Shehbaz proposes parliament dissolution on August 9. The Benchmark KSE-100 index made an intra-day high and low at 48,840.27 (229 points) and 48,427.99 (-183 points) respectively while closed at 48,586 by losing 25 points. PKR in today's interbank appreciated by Rs0.23 against USD and closed at Rs286.97. The value of shares traded during the day was Rs12.499 billion. Market capitalization stood at around Rs7.288 trillion. Overall, trading volumes for the day decreased to 331 million shares compared with Thursday's tally of 523 million. CENERGY was the volume leader with 66.5 million shares, gaining Rs0.28 to close at Rs3.95. It was followed by OGDC with 28 million shares, gaining Rs3.4 to close at Rs107.66, and PRL with 25.9 million shares, gaining Rs0.82 to close at Rs18.58.

Volume Leaders ('000)

CENERGY	66,506
OGDC	27,994
PRL	25,888
WTL	16,846
HASCOLDEF	14,280
KEL	11,380
KAPCO	8,431
PPL	8,324
TPLP	6,859
TREET	5,237

Gainers (PKR)

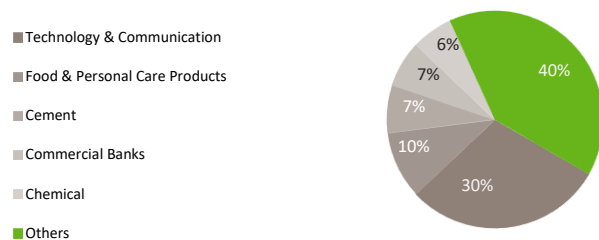
ALAC	6.55	1.00
GAMON	5.99	0.64
PILDEF	0.84	0.07
ASTM	13.99	1.00
CENERGY	3.95	0.28
PICT	71.46	4.99
BWHL	86.96	6.07
SMLDEF	39.12	2.72
REWM	74.56	5.18
IDSM	18.25	1.26

Losers (PKR)

TRSM	1.33	
SLL	-0.20	1.79
DWSMDEF	-0.23	2.18
TREET	-1.54	18.95
JSGCL	-13.10	162.38
RUBYDEF	-0.30	3.70
EPQL	-1.98	24.45
AABSXD	-37.90	472.10
UBDL	-0.81	10.29
AEL	-1.31	17.08

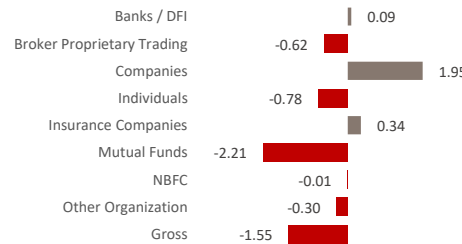
Source: PSX

Overall Sector Turnover (%)

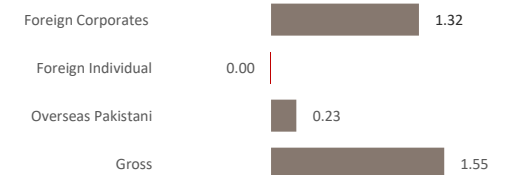


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.26	0.13	0.02	-0.02	0.33	-0.03	0.08	0.05	-	-0.21	0.09
	Broker Proprietary Trading	-0.03	-0.16	-0.03	-0.00	-0.23	0.03	0.02	-0.06	-0.02	-0.16	-0.62
	Companies	0.42	-0.04	0.06	0.00	0.79	0.07	0.03	-0.01	0.01	0.62	1.95
	Individuals	0.19	-0.46	0.11	-0.01	-0.43	0.13	-0.08	0.02	0.01	-0.25	-0.78
	Insurance Companies	-0.05	-0.01	0.01	-0.00	-0.01	0.00	0.00	0.00	0.00	-0.03	-0.09
	Mutual Funds	-0.25	-0.15	-0.26	-0.01	-0.74	-0.15	-0.08	-0.07	-0.01	-0.08	-1.78
	NBFC	-0.00	-	-	-0.00	-0.00	-0.00	0.00	-	0.00	-0.00	-0.01
	Other Organization	-0.03	-0.02	-0.02	-0.00	-0.34	-0.00	-0.00	0.00	0.00	0.11	-0.30
LIPI Total	-0.01	-0.70	-0.11	-0.04	-0.63	0.06	-0.02	-0.07	-0.01	-0.01	-1.55	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	0.47	-	0.01	0.77	-	-	0.05	-	0.02	1.32
	Foreign Individual	-	0.00	-0.00	-0.00	-0.00	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.01	0.23	0.12	0.03	-0.14	-0.06	0.02	0.02	0.01	-0.02	0.23
	Total	0.01	0.70	0.11	0.04	0.63	-0.06	0.02	0.07	0.01	0.01	1.55

Source: NCCPL

INSIDER TRANSACTIONS

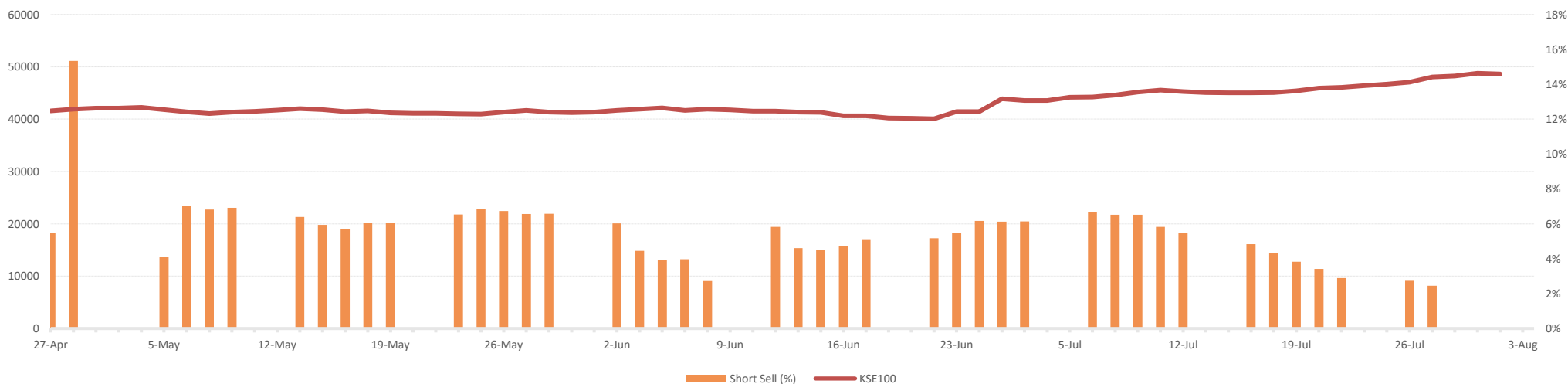
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Aug/23	IMAGE	Ms. Marium Ahmad	Executive Director	100,000	-	14.05	100,000	1,405,000
2	03/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	290,676	-	104.91	290,676	30,508,275

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, August 3, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-AUG	1,566	94.43%	1.38%	1,489	5.2% ▲
ATRL-AUG	1,931	72.99%	4.53%	1,912	1.0% ▲
MLCF-AUG	1,647	56.81%	0.34%	1,597	3.1% ▲
PSMC-AUG	199	48.95%	0.91%	216	8.1% ▼
BIPL-AUGB	1,028	35.41%	0.31%	698	47.3% ▲
GHNI-AUG	237	34.51%	1.85%	226	4.8% ▲
LOTCHEM-AUG	447	34.49%	0.20%	515	13.2% ▼
UNITY-AUG	10,156	34.42%	2.43%	9,235	10.0% ▲
PRL-AUG	4,438	28.64%	1.98%	4,877	9.0% ▼
NRL-AUG	353	25.15%	1.35%	364	3.0% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 117
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com