

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
252 mn	▲ 0.85%	453 mn	▲ 0.86%	91 mn	▲ 0.75%	158 mn	▲ 0.90%	309 mn	▲ 0.86%
51,920.27	437.35	34,558.22	293.01	17,782.11	131.95	88,224.74	789.27	25,296.96	216.04

Market Summary

The stock market on Tuesday Surged over 400 points and concluded the session in the green zone amid improved corporate profitability and the government's decision to increase gas tariffs, which is anticipated to enhance the profitability of the energy sector. The Benchmark KSE-100 index made an intra-day high and low at 52,088.70 (606 points) and 51,508.57 (25 points) respectively while closed at 51,920.27 by gaining 437 points. PKR in today's interbank depreciated by Rs0.52 against USD and closed at Rs281.47. The value of shares traded during the day was Rs 15.618 billion. Market capitalization stood at around Rs7.551 trillion. Overall, trading volumes for the day increased to 453 million shares compared with Monday's tally of 286 million. CENERGY was the volume leader with 71.3 million shares, gaining Rs0.47 to close at Rs3.93. It was followed by PRL with 51.5 million shares, gaining Rs1.39 to close at Rs20.69, and WTL with 22.6 million shares, losing Rs0.01 to close at Rs1.28.

Volume Leaders ('000)

CENERGY	71,274
PRL	51,538
WTL	22,605
POWER	20,861
FFBL	17,815
PAEL	12,840
KEL	11,384
TRG	11,076
FCCL	8,857
DCL	7,859

Gainers (PKR)

POWER	5.62	0.77
NEXT	5.18	0.68
FPRM	8.25	1.00
CENERGY	3.93	0.47
ASLPS	8.50	1.00
GFIL	5.61	0.61
SERT	8.50	0.80
SBL	8.89	0.74
HUSI	13.21	1.00
ALIFE	20.43	1.43

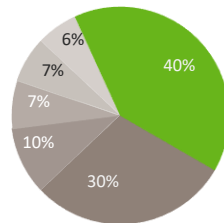
Losers (PKR)

SGPLDEF	-5.57	
SLL	-0.21	1.73
FPJM	-0.15	1.40
PILDEF	-0.07	0.75
SEL	-1.20	14.75
SSMLDEF	-0.40	4.94
MSOT	-3.67	45.33
ARCTM	-1.42	17.58
TRG	-5.57	69.74
STML	-1.75	22.50

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DF1.60	1.60
Broker Proprietary Trading	-0.67
Companies	-0.71
Individuals	1.21
Insurance Companies	0.28
Mutual Funds	0.68
NBFC	0.00
Other Organization	0.30
Gross	-0.49

FIPI (USD'mn)

Foreign Corporates	0.21
Foreign Individual	0.00
Overseas Pakistani	0.28
Gross	0.49

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.12	-0.36	-0.47	0.02	0.13	-0.04	0.01	-0.07	-0.07	-0.88	-1.60
	Broker Proprietary Trading	-0.04	-0.04	-0.05	-0.01	-0.18	-0.11	0.03	-0.05	-0.32	0.10	-0.67
	Companies	0.11	0.13	0.01	0.01	0.02	-0.20	0.06	-0.96	0.00	0.12	-0.71
	Individuals	-0.42	0.15	-0.50	-0.03	0.16	-0.85	0.09	0.94	0.54	1.14	1.21
	Insurance Companies	0.01	0.02	0.79	0.00	-0.05	-0.01	0.02	-0.00	-0.51	0.01	0.28
	Mutual Funds	0.28	-0.34	0.20	0.00	-0.19	0.66	-0.09	0.01	0.26	-0.10	0.68
	NBFC	0.00	-0.00	-0.00	-	-	0.00	-0.00	-0.00	0.00	0.00	0.00
	Other Organization	-0.18	0.29	0.09	-	0.11	0.08	0.02	0.03	0.03	-0.17	0.30
LIPI Total	-0.12	-0.16	0.07	-0.01	-0.01	-0.47	0.14	-0.10	-0.06	0.23	-0.49	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.04	0.13	-0.04	-	-0.03	0.08	-	0.05	-	-0.02	0.21
	Foreign Individual	-0.00	-	-	-	-	-	-	0.00	-	-0.00	-0.00
	Overseas Pakistani	0.08	0.03	-0.03	0.01	0.04	0.38	-0.14	0.05	0.06	-0.21	0.28
	Total	0.12	0.16	-0.07	0.01	0.01	0.47	-0.14	0.10	0.06	-0.23	0.49

Source: NCCPL

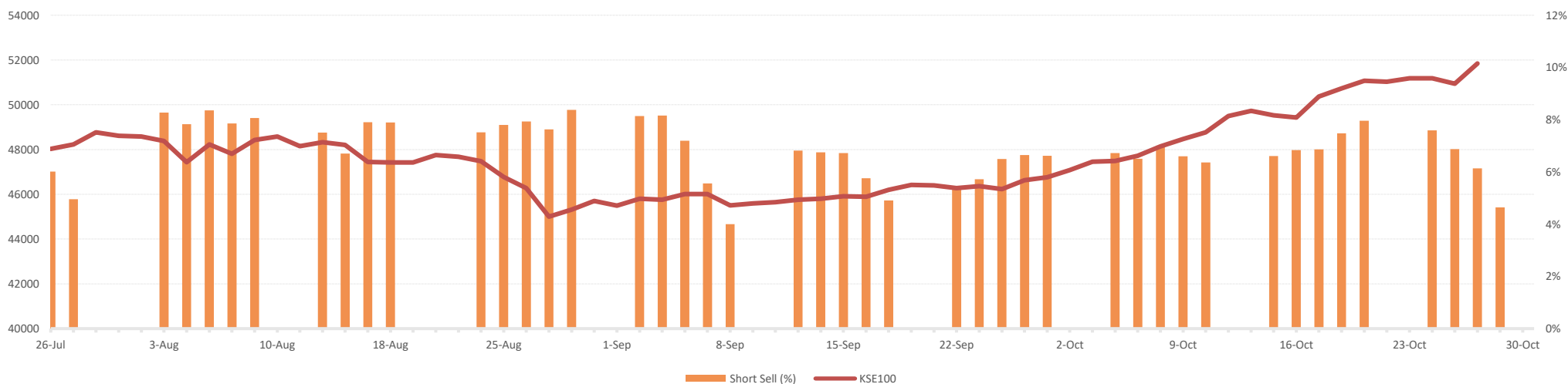
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Oct/23	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	5,000	-	55.37	5,000	276,850
2	30/Oct/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	52,100	-	291.67	52,100	15,238,000
3	27/Oct/23	PTL	Javed Masud	Independent Director	2,000	-	30.10	2,000	60,200
4	27/Oct/23	SAZEW	Mr. Taha Mahmood	Independent Director	18,500	-	152.27	18,500	2,816,995

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, October 30, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-NOVB	733	95.51%	0.91%	725	1.1% ▲
ATRL-NOVB	1,536	64.49%	3.60%	1,539	0.2% ▼
PSMC-NOV	174	54.98%	0.80%	139	25.1% ▲
PIOC-NOV	550	40.30%	0.48%	477	15.2% ▲
NRL-NOV	373	19.70%	1.42%	339	9.9% ▲
DFML-NOV	464	18.93%	0.84%	229	102.8% ▲
AIRLINK-NOVB	1,190	16.64%	1.20%	634	87.7% ▲
PRL-NOV	2,238	13.24%	1.00%	1,047	113.8% ▲
MLCF-NOV	1,171	12.57%	0.24%	1,118	4.7% ▲
DGKC-NOV	432	10.33%	0.20%	322	33.9% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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