

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
91 mn	▼ -0.82%	158 mn	▼ -0.73%	46 mn	▼ -0.93%	58 mn	▼ -1.01%	115 mn	▼ -1.03%
41,330.56	-341.09	27,703.23	-204.72	14,680.07	-137.97	71,339.95	-724.71	20,080.20	-209.73

Market Summary

The stock market on Wednesday plunged over 300 points and concluded the session in the red zone amid the delay in the resumption of IMF programme, which led to negative market sentiment. The benchmark KSE-100 index made an intra-day high and low at 41,852 (181 points) and 41,265 (407 points) respectively while closed at 41,331 by losing 341 points. PKR in today's interbank depreciated by Rs0.12 against USD and closed at Rs285.47. The value of shares traded during the day was Rs6.167 billion. Market capitalization stood at around Rs6.278 trillion. Overall, trading volumes for the day decreased to 158 million shares compared with Tuesday's tally of 198 million. WTL was the volume leader with 20.7 million shares, losing Rs0.07 to close at Rs1.18. It was followed by MLCF with 8.7 million shares, gaining Rs0.13 to close at Rs28.17 and FCCL with 6.5 million shares, losing Rs0.35 to close at Rs11.78.

Volume Leaders ('000)

WTL	20,723
MLCF	8,728
FCCL	6,478
TRG	5,935
CENERGY	5,347
TPLP	4,152
AIRLINK	4,132
DGKC	4,087
PIBTL	3,731
OGDC	3,594

Gainers (PKR)

SLL	1.99	0.49
SINDM	8.00	0.70
SHDT	13.01	1.00
SHNI	3.25	0.23
PSYL	41.93	2.93
CEPB	49.70	3.47
GATI	407.30	28.40
SUTM	127.27	8.88
PMPK	437.43	30.50
SURC	112.10	7.82

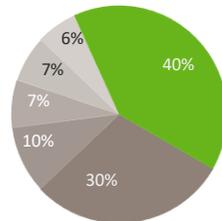
Losers (PKR)

HIRATDEF	1.27	
CTM	-0.24	2.16
FFLM	-0.19	1.71
SAIF	-1.00	9.34
ASHT	-0.79	7.61
DNCCDEF	-1.00	10.49
STML	-2.79	34.41
PRWM	-2.60	32.08
MSCL	-2.36	29.13
GATM	-1.80	22.86

Source: PSX

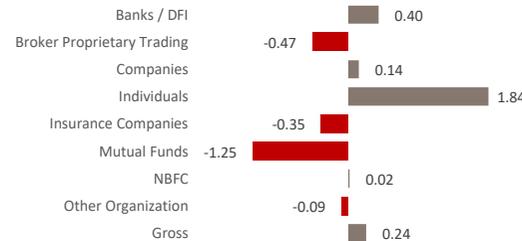
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

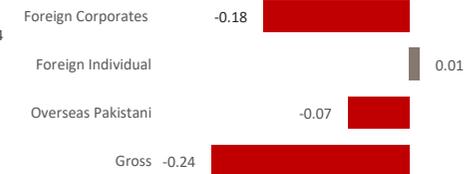


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.39	0.10	-0.23	-	0.24	-0.01	-0.03	-0.00	-0.06	-0.00	0.40
	Broker Proprietary Trading	-0.20	-0.01	-0.02	0.03	-0.05	0.00	-0.01	-0.11	-0.06	-0.04	-0.47
	Companies	-0.09	-0.26	0.29	-0.00	0.06	0.01	-0.04	0.14	0.06	-0.03	0.14
	Individuals	0.23	-0.14	-0.16	-0.01	0.38	0.26	0.12	1.02	0.02	0.12	1.84
	Insurance Companies	-0.39	0.11	-0.04	0.00	-0.19	-0.07	0.00	-0.00	-0.01	0.23	-0.35
	Mutual Funds	-0.01	-0.22	-0.09	-0.02	-0.24	-0.06	-0.09	-0.22	-0.06	-0.24	-1.25
	NBFC	0.00	-	0.00	0.00	0.02	-	-	0.00	-	0.00	0.02
	Other Organization	-0.04	-0.03	0.01	-	0.00	-0.02	0.03	0.00	-	-0.04	-0.09
LIPI Total	-0.11	-0.44	-0.24	0.00	0.21	0.11	-0.02	0.84	-0.11	-0.02	0.24	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.24	0.43	0.24	-	-0.19	-0.14	-0.01	-0.82	0.09	-0.02	-0.18
	Foreign Individual	-0.00	-	-	-	-	-	0.01	-	-	-	0.01
	Overseas Pakistani	-0.13	0.00	-0.01	-0.00	-0.02	0.03	0.01	-0.02	0.02	0.04	-0.07
	Total	0.11	0.44	0.24	-0.00	-0.21	-0.11	0.01	-0.84	0.11	0.02	-0.24

Source: NCCPL

INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/May/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	2,947,980	-	73.60	2,947,980	216,361,990
2	30/May/23	FECM	Muhammad Javed Amin	Non-Executive Director	1,000	-	3.09	1,000	3,090

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, May 30, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-JUN	835	97.49%	0.25%	835	-
PIOC-JUN	2,245	94.77%	1.98%	2,245	-
ENGRO-JUNB	266	88.99%	0.09%	266	-
LOTCHEM-JUNB	1,526	88.88%	0.40%	1,526	-
LUCK-JUN	418	62.97%	0.38%	418	-
ATRL-JUN	753	42.21%	1.77%	753	-
MLCF-JUN	2,146	37.02%	0.44%	2,146	-
GATM-JUN	771	29.12%	0.50%	771	-
DGKC-JUN	948	26.51%	0.43%	948	-
TELE-JUN	1,573	24.09%	0.48%	1,573	-

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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