

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
169 mn	▼ -2.69%	287 mn	▼ -2.52%	115 mn	▼ -2.75%	107 mn	▼ -2.55%	198 mn	▼ -2.63%
<b>45,002.41</b>	<b>-1,242.14</b>	<b>30,041.97</b>	<b>-777.63</b>	<b>15,969.92</b>	<b>-450.83</b>	<b>74,969.25</b>	<b>-1,961.18</b>	<b>21,625.63</b>	<b>-584.84</b>

## Market Summary

The stock market on Thursday plunged over 1,200 points and concluded the session deep into the losses amid inflation outlook and rate hike fear. The Benchmark KSE-100 index made an intra-day high and low at 46,358.01 (113.46 points) and 44,459 (-1784.93 points) respectively while closed at 45,002.41 by losing -1242.14 points. PKR in today's interbank depreciated by Rs1.09 against USD and closed at Rs305.54. The value of shares traded during the day was Rs 12.301 billion. Market capitalization stood at around Rs6.714 trillion. Overall, trading volumes for the day increased to 287 million shares compared with Wednesday's tally of 200 million. WTL was the volume leader with 31.9 million shares, losing Rs0.04 to close at Rs1.14. It was followed by OGDC with 17.5 million shares, losing Rs1.3 to close at Rs92.95 and CNERGY with 13.1 million shares, losing Rs0.13 to close at Rs2.84.

### Volume Leaders ('000)

WTL	31,867
OGDC	17,490
CNERGY	13,082
PRL	12,267
PPL	12,264
UNITY	10,094
SEARLR2	7,539
MEBLXD	7,393
UBL	7,220
MLCF	7,181

### Gainers (PKR)

SEARLR2	2.32	1.00
FPJM	1.38	0.21
SANSMS	12.10	1.00
ZTL	9.50	0.75
ALNRS	59.56	4.16
SURC	109.33	7.63
NAGC	64.50	4.50
ALIFE	22.26	1.48
SITC	233.90	15.20
ASTM	19.38	1.26

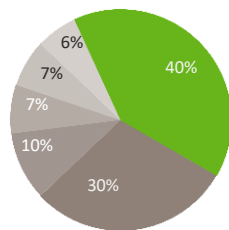
### Losers (PKR)

TSMF	3.00
GAMON	4.63
HWQSDEF	7.10
GFIL	4.20
SHNI	2.71
SPWL	17.82
NCPL	18.97
DGKC	42.51
PSYL	26.00
REWM	62.76

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-1.97
Broker Proprietary Trading	-1.22
Companies	-1.63
Individuals	2.02
Insurance Companies	-0.03
Mutual Funds	-0.08
NBFC	0.00
Other Organization	0.84
Gross	-2.06

### FIPI (USD'mn)

Foreign Corporates	1.75
Foreign Individual	0.00
Overseas Pakistani	0.31
Gross	2.06

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.20	-0.16	-0.10	-0.01	-0.34	-0.50	-0.05	-0.01	0.03	-0.62	-1.97
	Broker Proprietary Trading	-0.00	0.08	0.00	-0.00	0.01	0.01	-0.04	-0.10	0.06	-1.24	-1.22
	Companies	-0.16	-2.00	-0.09	0.04	-0.44	0.01	0.06	-0.09	-0.05	1.11	-1.63
	Individuals	0.27	1.10	0.01	-0.24	-0.40	0.33	0.05	-0.06	0.30	0.66	2.02
	Insurance Companies	-0.09	0.23	0.01	-0.04	0.07	0.00	0.01	0.13	-0.30	-0.05	-0.03
	Mutual Funds	-0.31	0.12	-0.01	-0.00	0.25	0.05	0.13	-0.10	0.03	-0.23	-0.08
	NBFC	-0.00	0.00	-	-0.00	0.00	0.00	0.00	-	-0.00	-0.01	-0.00
	Other Organization	-0.07	1.07	0.00	0.05	-0.17	-0.03	-0.05	-0.01	-0.04	0.09	0.84
<b>LIPI Total</b>	<b>-0.57</b>	<b>0.44</b>	<b>-0.19</b>	<b>-0.20</b>	<b>-1.03</b>	<b>-0.14</b>	<b>0.11</b>	<b>-0.23</b>	<b>0.03</b>	<b>-0.29</b>	<b>-2.06</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.52	-0.30	0.17	0.20	0.85	0.08	-0.12	0.26	-0.09	0.18	1.75
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.05	-0.15	0.02	-0.00	0.18	0.07	0.00	-0.03	0.06	0.11	0.31
	<b>Total</b>	<b>0.57</b>	<b>-0.44</b>	<b>0.19</b>	<b>0.20</b>	<b>1.03</b>	<b>0.14</b>	<b>-0.11</b>	<b>0.23</b>	<b>-0.03</b>	<b>0.29</b>	<b>2.06</b>

Source: NCCPL

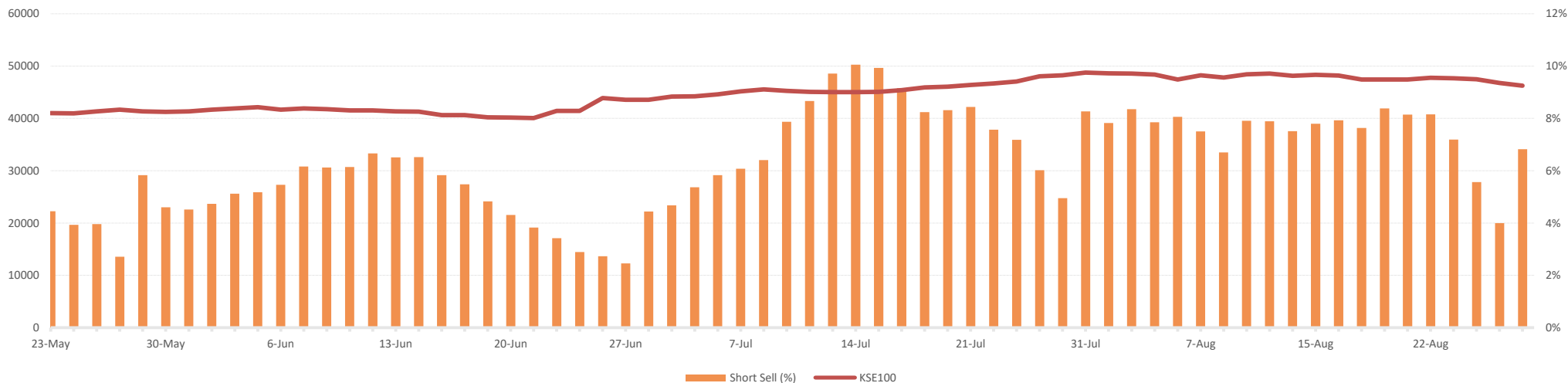
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	150,152	-	96.42	150,152	14,439,706
2	31/Aug/23	CENI	Mr. Iqbal Ali Lakhani	Non-Executive Director	31,000	-	17.42	31,000	548,595
3	31/Aug/23	SHEL	Muhammad Ahmed Saleem	Executive	500	-	130.00	500	64,900

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 25, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SYS-SEP	104	76.75%	0.06%	115	9.2% ▼
PIOC-SEP	1,031	70.38%	0.91%	1,081	4.6% ▼
SEARL-SEPB	2,293	70.20%	1.31%	1,920	19.4% ▲
NCPL-SEP	4,444	69.39%	2.02%	3,197	39.0% ▲
AGL-SEP	159	64.83%	0.07%	121	31.0% ▲
NRL-SEP	845	63.51%	3.22%	690	22.5% ▲
NPL-SEP	404	62.20%	0.25%	475	14.8% ▼
GHNI-SEP	202	48.97%	1.58%	148	36.5% ▲
PSMC-SEP	206	47.94%	0.95%	238	13.1% ▼
ATRL-SEP	1,331	40.99%	3.12%	1,389	4.1% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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